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Mutual Fund Recommendation

Report as on Sep 25, 2017

Equity Funds

Recommended Funds

Returns %

Category / Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Large Cap Funds									
DSP BlackRock Focus 25 Fund	2,860	1,000/-	Growth, Div	Within 12M - 1%	T+3	Jay Kothari, Harish Zaveri	9.80	13.10	All Risk Profiles except Secure
Franklin India Prima Plus Fund	11,363	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Anand Radhakrishnan, R Janakiraman, SriKesh Nair	11.59	14.11	All Risk Profiles except Secure
Kotak Select Focus Fund	13,492	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Harsha Upadhyaya	16.93	17.18	All Risk Profiles except Secure
Mirae Asset India Opportunities Fund	4,510	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Neelesh Surana, Harshad Borawake	18.94	15.77	All Risk Profiles except Secure
SBI Bluechip Fund	15,570	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Sohini Andani	10.06	13.86	All Risk Profiles except Secure
Mid Cap Funds									
Aditya Birla Sun Life Small & Midcap Fund	1,090	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Jayesh Gandhi	20.99	24.15	All Risk Profiles except Secure
Kotak Emerging Equity Scheme	2,304	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Pankaj Tibrewal	16.51	21.10	All Risk Profiles except Secure
L&T Emerging Businesses Fund	1,581	5,000/-	Growth, Div	Within 1Y - 1%	T+3	Soumendra Nath Lahiri, Karan Desai	36.00	25.81	All Risk Profiles except Secure
Opportunistic Funds									
Aditya Birla Sun Life Advantage Fund	4,258	1,000/-	Growth, Div	Within 365D - 1%	T+3	Satyabrata Mohanty	18.06	20.59	All Risk Profiles except Secure
IDFC Classic Equity	1,570	5,000/-	Growth, Div	Within 365D - 1%	T+3	Anoop Bhaskar	16.68	14.83	All Risk Profiles except Secure
Kotak Opportunities Fund	1,823	5,000/-	Growth, Div	Within 1 year - 1%	T+3	Harsha Upadhyaya	16.74	16.33	All Risk Profiles except Secure
L&T India Value Fund	5,256	5,000/-	Growth, Div	Within 365D - 1%	T+3	Venugopal Manghat, Karan Desai	21.88	20.78	All Risk Profiles except Secure
Motilal Oswal MOST Focused Multicap 35 Fund	8,678	5,000/-	Growth, Div	Nil	T+3	Gautam Sinha Roy, Siddharth Bothra	24.57	24.58	All Risk Profiles except Secure
ELSS Funds									
Aditya Birla Sun Life Tax Relief 96	3,776	500/-	Growth, Div	Nil (Lockin - 3-Yrs)	T+3	Ajay Garg	17.45	17.67	All Risk Profiles except Secure
Kotak Tax saver	684	500/-	Growth, Div	Nil (Lockin - 3-Yrs)	T+3	Harsha Upadhyaya	14.41	15.54	All Risk Profiles except Secure
Indices									
Nifty 50 (Earlier CNX Nifty)							11.72	7.65	
S&P BSE Sensex							10.26	6.11	
Nifty Free Float Midcap 100							15.73	17.53	



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Equity Funds

Balanced Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Aditya Birla Sun Life Balanced 95	10,821	1,000/-	Growth, Div	15% of the units - Nil, In excess of 15% of the units within 365D - 1%	T+3	Mahesh Patil, Pranay Sinha, Dhaval Shah	12.53	14.47	All Risk Profiles except Secure
HDFC Balanced Fund	14,767	5,000/-	Growth, Qly Div	15% of the units - Nil, In excess of 15% of the units within 1 year - 1%	T+3	Chirag Setalvad	14.36	14.07	All Risk Profiles except Secure
ICICI Prudential Balanced Advantage Fund	20,878	5,000/-	Growth, Div - Qly, Mly	Upto 15% of the Units (the limit) within 18M - Nil ; Above 15% of the limit within 18M - 1% of the NAV	T+3	S Naren, Rajat Chandak, Vinay Sharma, Manish Banthia	9.25	10.83	All Risk Profiles except Secure
Kotak Balance	2,006	5,000/-	Growth, Div	15% of the units - Nil, In excess of 15% of the units within 1 year - 1%	T+3	Pankaj Tibrewal, Abhishek Bisen	8.62	10.29	All Risk Profiles except Secure
L&T India Prudence Fund	6,426	5,000/-	Growth, Div - Yly, Mly	10% of the units - Nil, In excess of 10% of the units within 1 year - 1%	T+3	Soumendra Nath Lahiri, Shriram Ramanathan, Karan Desai	15.51	15.02	All Risk Profiles except Secure

Indices

CRISIL Balanced Fund - Aggressive Index							10.67	8.94	
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Other Equity Funds

Other Equity Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Kotak Nifty ETF	530	1 Unit (on Exchange)	--	Nil	-	Deepak Gupta	12.95	8.90	All Risk Profiles except Secure
Aditya Birla Sun Life Index Fund	173	1,000/-	Growth, Div	Nil	T+3	Ajay Garg	11.56	7.76	All Risk Profiles except Secure
HDFC Index Fund - Nifty Plan	254	5,000/-	Growth	Within 3M - 1%	T+3	Krishan Daga	12.46	8.47	All Risk Profiles except Secure

Indices

Nifty 50 (Earlier CNX Nifty)							11.72	7.65	
S&P BSE Sensex							10.26	6.11	
Nifty Free Float Midcap 100 (Earlier CNX Midcap/Nifty Midcap 100)							15.73	17.53	

Arbitrage Funds

Arbitrage Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	6 Months	1 Year	Investor Suitability
Axis Enhanced Arbitrage Fund	906	5,000/-	Growth, Div	Within 7D - 0.25%	T+3	Ashwin Patni, Devang Shah	5.40	6.18	All Risk Profiles except Secure
BNP Paribas Enhanced Arbitrage Fund	514	5,000/-	Growth, Div - Mly, Qly	Within 1M - 0.25%	T+3	Karthikraj Lakshmanan, Mayank Prakash	6.46	--	All Risk Profiles except Secure
DHFL Pramerica Arbitrage Advantage Fund	531	5,000/-	Growth, Div, Div - Yly, Qly, Mly	Within 30 days - 0.5%	T+3	Utkarsh Katkoria, Hilash Dang	6.18	6.16	All Risk Profiles except Secure
Edelweiss Arbitrage Fund	3,137	5,000/-	Growth, Div, Div - Mly	Within 30D - 0.25%	T+3	Dhawal Dalal, Bhavesh Jain	5.97	6.04	All Risk Profiles except Secure
ICICI Prudential Equity - Arbitrage Fund	10,138	5,000/-	Growth, Div	Within 1M - 0.25%	T+3	Kayzad Englim, Manish Banthia	5.64	5.84	All Risk Profiles except Secure
Kotak Equity Arbitrage Fund	8,813	5,000/-	Growth, Div - Mly, Fly	Within 30 days - 0.25%	T+3	Deepak Gupta	5.88	6.03	All Risk Profiles except Secure
Reliance Arbitrage Advantage Fund	5,944	5,000/-	Growth, Div, Div - Mly	Within 1M - 0.25%	T+3	Payal Kaipunjaj	5.75	5.88	All Risk Profiles except Secure



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Debt Funds

Liquid Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	7 Days	1 Month	Investor Suitability
Aditya Birla Sun Life Floating Rate Fund - STP	11,681	1,000/-	Growth Div - Dly, Wly	Nil	T+1	Kaustubh Gupta, Mohit Sharma	6.31	6.32	All Risk Profiles
Axis Liquid Fund	24,490	500/-	Growth Div - Dly, Wly, Mly	Nil	T+1	Devang Shah, Aditya Pagaria	6.42	6.36	All Risk Profiles
ICICI Prudential Liquid	33,815	500/-	Growth Div - Dly, Wly, Mly, Yly, Others	Nil	T+1	Rahul Goswami, Rohan Maru	6.26	6.24	All Risk Profiles
Kotak Floater - ST - Reg	12,318	Growth: 5,000/- Dly DR: 1,00,000/-	Growth Div - Dly, Wly, Mly	Nil	T+1	Deepak Agrawal	6.43	6.35	All Risk Profiles
Reliance Liquid Fund - TP	27,698	100/-	Growth Div - Dly, Wly, Mly	Nil	T+1	Anju Chajjer	6.29	6.29	All Risk Profiles

Other Liquid Funds - For Diversification / For STP into Recommended Equity & Balanced Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	7 Days	1 Month	Investor Suitability
Franklin India TMA - Super IP	3,230	10,000/-	Growth Div - Dly, Wly	Nil	T+1	Sachin Padwal-Desai, Pallab Roy	6.40	6.34	All Risk Profiles
JM High Liquidity	5,126	5,000/-	Growth Div - Dly, Wly, Qly	Nil	T+1	Shalini Tibrewala	6.44	6.33	All Risk Profiles
UTI-Liquid Cash Plan - IP	23,643	500/-	Growth Div - Dly, Fly, Wly, Mly, Qly, Yly	Nil	T+1	Amandeep Chopra, Amit Sharma	6.34	6.32	All Risk Profiles

Ultra Short Term Debt Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Month	3 Months	Investor Suitability
Aditya Birla Sun Life Floating Rate Fund - LTP	8,578	5,000/-	Growth Div - Dly, Wly	Nil	T+1	Kaustubh Gupta	4.93	7.05	All Risk Profiles
HDFC F R I F - STF - WP	17,067	10,00,000/-	Growth Div - Dly, Wly, Mly	Nil	T+1	Shobhit Mehrotra	5.37	6.86	All Risk Profiles
ICICI Prudential Flexible Income Plan	23,488	500/-	Growth Div - Dly, Wly, Fly, Mly, Qly, Others	Nil	T+1	Rahul Goswami, Manish Banthia, Rohan Maru	5.54	7.01	All Risk Profiles
Kotak Low Duration Fund	6,074	500/-	Growth, Div Div - Wly, Mly, Qly	Nil	T+1	Deepak Agrawal	5.12	6.71	All Risk Profiles
Reliance Medium Term Fund	12,309	1,000/-	Growth Div - Dly, Wly, Mly, Qly, Others	Nil	T+1	Amit Tripathi, Anju Chajjer	5.44	7.03	All Risk Profiles

Short Term Bond Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	6 Months	1 Year	Investor Suitability
Aditya Birla Sun Life Short Term Fund	20,830	1,000/-	Growth Div - Mly, Div	Nil	T+1	Maneesh Dangi, Kaustubh Gupta	7.61	8.04	All Risk Profiles except Secure
Edelweiss Corporate Debt Opportunities Fund	260	5,000/-	Growth Div - Wly, Fly, Mly, Yly	10% of the units - Nil, In excess of 10% of the units within 365D - 1%	T+1	Dhawal Dalal, Gautam Kaul	8.85	8.69	All Risk Profiles except Secure
HDFC Banking and PSU Debt Fund	4,008	5,000/-	Growth, Div - Wly	Nil	T+1	Anil Bamoli, Rakesh Vyas	7.17	7.66	All Risk Profiles except Secure
L&T Short Term Income Fund	855	10,000/-	Growth, Div, Div - Wly	10% of the units - Nil, In excess of 10% of the units within 9M - 1%	T+1	Shriram Ramanathan, Vikas Garg	9.36	9.35	All Risk Profiles except Secure

Bond Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
HDFC Income Fund	1,792	5,000/-	Growth, Div - Qly, Div	Nil	T+1	Shobhit Mehrotra	4.63	9.86	All Risk Profiles except Secure
SBI Magnum Income Fund	2,252	5,000/-	Growth, Div - Qly, Hly, Others	10% of the units - Nil, In excess of 10% of the units within 1 year - 1%	T+1	Dinesh Ahuja	9.47	10.44	All Risk Profiles except Secure

Indices							1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index							8.17	10.68	



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Debt Funds

Dynamic Bond Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Aditya Birla Sun Life Dynamic Bond Fund	12,715	1,000/-	Growth, Div - Qly, Mly, Div	15% of the units - Nil, In excess of 15% of the units within 90D - 0.50%	T+1	Maneesh Dangi, Pranay Sinha	5.44	10.75	All Risk Profiles except Secure
ICICI Prudential LTP	3,134	5,000/-	Growth Div - Wly, Qly, Yly, Div	Within 1M - 0.25%	T+1	Manish Banthia, Anuj Tagra	9.83	12.04	All Risk Profiles except Secure

Indices

	1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index	8.17	10.68	

Gilt Based Funds

Gilt Based Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
ICICI Prudential Long Term Gilt Fund	1,672	5,000/-	Growth, Div - Hly	Nil	T+1	Rahul Goswami, Anuj Tagra	7.78	12.02	All Risk Profiles except Secure
SBI Magnum Gilt LTP	2,964	5,000/-	Growth, Div - Qly	Nil	T+1	Dinesh Ahuja	10.40	12.88	All Risk Profiles except Secure

High Yield Funds

High Yield Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Aditya Birla Sun Life Corporate Bond Fund	3,517	5,000/-	Growth, Div, Other	15% of initial investment - Nil; In excess of 15% within 1Y - 1%	T+1	Maneesh Dangi, Sunaina da Cunha	9.76	--	All Risk Profiles except Secure
BOI AXA Corporate Credit Spectrum Fund	1,285	5,000/-	Growth	Within 12M - 4%; Within 12M to 24M - 3%; Within 24M to 36M - 2%	T+10	Alok Singh	9.74	--	All Risk Profiles except Secure & Conservative
DSP BlackRock Income Opportunities Fund	7,338	1,000/-	Growth Div - Dly, Wly, Mly, Qly, Div	10% of initial investment - Nil; In excess of 10% within 365D- 1%	T+1	Laukik Bagwe, Pankaj Sharma	8.00	9.72	All Risk Profiles except Secure
HDFC Corporate Debt Opportunities Fund	12,864	5,000/-	Growth, Div - Hly, Div	15% of the units - Nil, In excess of 15% of the units within 12M - 1%, Bet 12M & 18M - 0.5%	T+1	Shobhit Mehrotra	8.23	9.99	All Risk Profiles except Secure
Kotak Income Opportunities Fund	4,642	5,000/-	Growth Div - Wly, Mly, Qly, Yly	10% of initial investment - Nil; In excess of 10% within 1Y - 1%	T+1	Deepak Agrawal	7.86	9.38	All Risk Profiles except Secure
L&T Income Opportunities Fund	3,016	10,000/-	Growth Div - Mly, Yly	10% of initial investment - Nil; In excess of 10% within 1Y - 1%	T+1	Shriram Ramanathan, Vikas Garg	8.61	9.70	All Risk Profiles except Secure

Indices

	1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index	8.17	10.68	



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Other Debt Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Fixed Maturity Plans	--	--	--	--	--	--	--	--	All Risk Profiles
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	85	5,000/-	Growth, Div - Qly	Within 365D - 1%	T+3	Shravan Kumar Sreenivasula	6.70	9.93	All Risk Profiles except Secure
ICICI Prudential Income Opportunities Fund	4,943	5,000/-	Growth, Div - Mly, Qly, Hly	Within 6M - 1%	T+1	Manish Banthia	7.47	10.25	All Risk Profiles
IDFC Banking & PSU Debt Fund	836	5,000/-	Growth, Div - Dly, Fly, Mly, Qly, Yly, Div	Nil	T+1	Anurag Mittal	6.56	7.86	All Risk Profiles except Secure
IDFC Corporate Bond Fund	9,575	5,000/-	Growth, Div - Qly, Div	Nil	T+1	Anurag Mittal	7.67	--	All Risk Profiles
Kotak Banking and PSU Debt Fund	1,309	5,000/-	Growth, Div - Mly	Nil	T+1	Deepak Agrawal	7.83	8.75	All Risk Profiles except Secure
LIC MF Bond Fund	531	5,000/-	Growth, Div - Qly	Within 1 year - 1%	T+1	Marzban Irani	6.02	8.87	All Risk Profiles
Sundaram Flexible Fund - Flexible Income	529	5,000/-	Growth, Div - Mly, Qly, Hly, Yly	Nil	T+1	Dwijendra Srivastava, Sandeep Agarwal	7.80	10.62	All Risk Profiles

Indices	1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index	8.17	10.68	

Report as on Sep 25, 2017

Debt Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Aditya Birla Sun Life MIP II - Wealth 25 - Reg	2,259	1,000/-	Growth, Div - Mly Pmt, Div Mly	15% of the units - Nil, In excess of 15% of the units within 365D - 1%	T+2	Satyabrata Mohanty, Vineet Maloo, Pranay Sinha	11.27	14.10	All Risk Profiles except Secure
Kotak Monthly Income Plan	353	Growth: 5,000/- Mly Div: 50,000/-	Growth, Div - Mly, Qly	10% of units within 1 year Nil; In excess of 10% units within 1 year - 1%	T+2	Abhishek Bisen, Devender Singhal	8.04	10.75	All Risk Profiles except Secure
SBI Magnum MIP	1,428	5,000/-	Growth, Div - Mly, Qly, Yly	10% of units within 1 year Nil; In excess of 10% units within 1 year - 1%	T+2	Dinesh Ahuja, Ruchit Mehta	8.69	11.60	All Risk Profiles except Secure

Indices	1 Year	3 Years	Investor Suitability
Crisil MIP Blended Index	-	-	

Equity Savings	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Aditya Birla Sun Life Equity Savings Fund	888	1,000/-	Growth, Div	15% of the units - Nil, In excess of 15% of the units within 365D - 1%	T+2	Satyabrata Mohanty, Lovelish Solanki, Pranay Sinha	9.06	--	All Risk Profiles except Secure
Kotak Equity Savings Fund	899	5,000/-	Growth, Div - Mly, Qly	10% of the units - Nil, In excess of 10% of the units within 1 year - 1%	T+2	Abhishek Bisen, Deepak Gupta	9.77	--	All Risk Profiles except Secure
HDFC Equity Savings Fund	2,387	5,000/-	Growth, Div	15% of units within 1 year - Nil; In excess of 15% units within 1 year - 1%	T+2	Anil Bamboli, Vinay Kulkarni, Krishan Daga	12.23	10.58	All Risk Profiles except Secure

Indices	1 Year	3 Years	Investor Suitability
Blended Index	7.41	6.77	

Gold Linked Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
ICICI Prudential Gold ETF	105	1 Unit	--	Nil	T+2	Manish Banthia	-8.14	2.68	All Risk Profiles except Secure
Kotak Gold ETF	424	1 Unit	--	Nil	T+2	Abhishek Bisen	-7.64	2.86	All Risk Profiles except Secure
UTI Gold ETF	451	1 Unit	--	Nil	T+2	Lalit Nambiar	-7.29	3.10	All Risk Profiles except Secure
HDFC Gold ETF	492	1 Unit	--	Nil	T+2	Krishan Daga	-6.45	3.22	All Risk Profiles except Secure

Indices	1 Year	3 Years	Investor Suitability
Prices of Gold	-5.09	3.93	

Source: MFI Explorer, Value Research

For the purpose of calculating returns of Schemes, only 'Growth' option of schemes have been considered.

Debt (Except MIPs) & Arbitrage Funds - Return less than 1 Yr is Simple Annualised & Return greater than or equal to 1 Yr is Compounded Annualised

Equity (Except Arbitrage) & MIP Funds - Return less than 1 Yr is Absolute & Return greater than or equal to 1 Yr is Compounded Annualised

Crisil Indices' performance are as on Sep 24, 2017

Corpus is in Crs as on Aug-2017

Key Notations

In Debt schemes including Liquid; Dividend option generally have various frequencies, which have been mentioned above. The expansion of each frequency is as follows-

Div- Dividend; **Dly-** Daily Dividend; **Wly-** Weekly Dividend; **Fly-** Fortnightly Dividend; **Mly-** Monthly Dividend; **Bly-** Bimonthly Dividend; **Qly-** Quarterly Dividend; **Hly-** Half Yearly Dividend; **Yly-** Yearly Dividend



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