

AUCTION SALE OF ASSET – PRIVATE TREATY**KOTAK MAHINDRA BANK LIMITED****REGISTERED OFFICE:** 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE-400 051**BRANCH OFFICE:** KOTAK MAHINDRA BANK LTD., KOTAK HOUSE, 4TH FLOOR, NO 22, M G ROAD, BANGALORE**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

In The Exercise Of The Powers Under The Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 Rule 8 (5) Read With Proviso To Rule 9 (1) Of The Security Interest (Enforcement) Rule, 2002, "BY WAY OF **"PRIVATE TREATY"**

Notice Is Hereby Given To The Public In General And In Particular To The Borrower (S) And Guarantor (S) That The Below Described Immovable Property Mortgaged/Charged To The Secured Creditor, The Physical Possession Of Which Has Been Taken By The Authorised Officer Of **KOTAK MAHINDRA BANK LIMITED** On **18.11.2019** and for Recovery Of **Rs. 84,86,408/-** had been e-auctioned fixing Reserve Price **Rs.1,00,00,000/-** on "As Is Where Is basis", "As Is What Is basis", and "Whatever There Is" on **30th March, 2020, no bidders turned up and said auction failed** outstanding as on **16.06.2020 is Rs.86,27,559/-** with applicable contractual interest till realization under the **Loan Account No. 9266330** is due to the **KOTAK MAHINDRA BANK LIMITED, Secured Creditor** from borrowers **MR. T RANGASWAMY AND MS. YASHODA Y.**

Considering reserve price of Rs.1,00,00,000/- ,interested buyers from the general public are hereby invited to submit their offers above reserve price in sealed envelope containing DD of 10% amt. of offer price in favour of Kotak Mahindra Bank Limited, **PAYABLE AT BANGALORE** on or before 09.07.2020 time till 5 p.m. 10% OF OFFER OF SALE PRICE CAN ALSO BE REMIITED IN THROUGH NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO 06410157020021 AND IFSC CODE- KKBK0000958 , BRANCH NARIMAN POINT MUMBAI , BRANCH CODE 0641.

SEALED ENVELOPE CONTAINING OFFER/S SHALL BE OPENED ON NEXT WORKING DAY OF CLOSURE DATE AT 11 A.M IN PRESENCE OF ALL PERSONS WHO HAD FURNISHED OFFERS.

IF THERE ARE MORE THAN ONE OFFER RECEIVED THEN AO RESERVED HIS RIGHT TO CONDUCT INETR-SE BIDDING AMOMNG THE PERSONS WHO HAVE SUBMITTED THE OFFERS.

SEALED ENVELOPE CONTAING OFFER OF SALE AND DD OF 10% OF OFFER PRICE SHOULD BE SUBMITTED TO AO AT HIS OFFICE ADDRESS Kotak Mahindra Bank Ltd| No.22, ING Vysya House, M.G. Road | Bangalore – 560 001 | Karnataka | ENVELOPE/OFFER WITHOUT CONTAINING DD OF 10% OF OFFER PRICE SHALL NOT BE CONSIDERED/ENTERTAINED UNDER ANY CIRCUMSTANCES

IF ONLY ONE OFFER IS RECEIVED THEN ACCEPTANCE OR DENIAL OF SUCH OFFER SHAL BE AT SOLE DISCRETION OF AO.

IN CASE OF ACCEPTANCE OF OFFER ,TERMS/PERIOD OF PAYMENT OF ENTIRE AGREED SALE PRICE SHALL BE MUTUALLY AGREED BETWEEN ACCPTED BUYER AND AO AS STILUPATED IN SARFAESI ACT

BORROWER/S & GUARANTOR/S NAME & ADDRESS	DESCRIPTION OF PROPERTY	RESERVE PRICE
1.MR. T RANGASWAMY S/O LATE THIPPAIAH NO-42 , TULASI NILAYA, 1ST D CROSS, MATHIKERE, BANGALORE ALSO AT:- NO-462, 8TH MAIN, 6TH CROSS, VIVEK NAGAR, BANGALORE ALSO AT: M/S VENKATESHWARA SWEETS AND BAKERY NO. 15, 14 TH MAIN, J P PARK, BRINDAVAN NAGAR, BANGLORE 2.MS. YASHODA Y NO-42 , TULASI NILAYA, 1ST D CROSS, MATHIKERE, BANGALORE ALSO AT:- NO-462, 8TH MAIN, 6TH CROSS, VIVEK NAGAR BANGALORE ALSO AT:	ALL THAT PIECE AND PARCEL OF IMMOVABLE PROPERTY COMPRISED OF GROUND AND FIRST FLOOR RESIDENTIAL HOUSE BEARING NO. 462, ADMEASURING 1500 SQ. FT. WITH BUILT UP AREA 822.50 SQ. FT. (GROUND FLOOR) AND 822.50 SQ. FT. SITUATED AT SONNENAHALLI EXTENSION, NOW KNOWN AS VIVEKNAGAR, BANGALORE, MEASURING EAST TO WEST : 50 FEET, NORTH TO SOUTH : 30 FEET PROPERTY BOUNDED AS : EAST :ROAD ; WEST :SITE	RESERVE PRICE – 1,00,00,000/- (RUPEES ONE CRORE ONLY)

<p>M/S VENKATESHWARA SWEETS AND BAKERY NO. 15, 14TH MAIN, J P PARK, BRINDAVAN NAGAR, BANGLORE LOAN ACCOUNT NO: 9266330 TOTAL OUTSTANDING: RS. 86,27,559/- (RUPEES EIGHTY SIX LAKHS TWENTY SEVEN THOUSAND FIVE HUNDRED AND FIFTY NINE ONLY) AS ON 16.06.2020]WITH APPLICABLE RATE OF INTEREST AS PER CONTRACTUAL RATE OF INTEREST MENTIONED IN LOAN AGREEMENT ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL..</p>	<p>NO. 443; NORTH : SITE NO. 461; SOUTH : SITE NO. 463</p>	
<p>IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING ASSETS UNDER SALE, PLEASE CONTACT MR. RAJENDER DAHIYA (MOBILE NO +91 8448264515), MR. AKASH SAXENA (MOBILE NO +91 8860001910) FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK WEBSITE I.E. WWW.KOTAK.COM AND/OR ON HTTPS://KOTAKBANK.AUCTIONTIGER.NET. PLACE: BANGALORE DATE: 16.06.2020</p> <p style="text-align: right;">AUTHORIZED OFFICER KOTAK MAHINDRA BANK LIMITED</p>		

PROPERTY PHOTOS



