

KOTAK MAHINDRA BANK LIMITED**Registered Office:** 27 BKC, C 27, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra, Pin Code-400 051**Branch Office:** Kotak Mahindra Bank Ltd., Kotak House, 4th Floor, No 22, M G Road, Bangalore**Sale Notice for sale of immovable properties**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rule, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) whose details are given in below mentioned table that the below described immovable property mortgaged/charged to the secured creditor the Physical possession of which has been taken by the Authorised officer of **KOTAK MAHINDRA BANK LIMITED** secured creditor on **18.11.2019**, will be sold on "as is where is", "as is what is", and "whatever there is" for **realization of bank's dues**.

Description of the immovable Property with known encumbrance, if any

ALL THAT PIECE AND PARCEL OF IMMOVABLE PROPERTY COMPRISED OF GROUND AND FIRST FLOOR RESIDENTIAL HOUSE BEARING NO. 462, ADMEASURING 1500 SQ. FT. WITH BUILT UP AREA 822.50 SQ. FT. (GROUND FLOOR) AND 822.50 SQ. FT. SITUATED AT SONNENHALLI EXTENSION, NOW KNOWN AS VIVEKNAGAR, BANGALORE, MEASURING EAST TO WEST : 50 FEET, NORTH TO SOUTH : 30 FEET

PROPERTY BOUNDED AS : EAST : ROAD ; WEST : SITE NO. 443; NORTH : SITE NO. 461; SOUTH : SITE NO. 463

Borrower/S & Guarantor/S Name & Address	1. Date & Time of E-Auction 2. Last Date of Submission Of EMD 3. Date & Time of the Property Inspection	1. Reserve Price 2. EMD of the Property 3. BID Increment
<p>1.MR. T RANGASWAMY S/O LATE THIPPAIAH NO-42 , TULASI NILAYA, 1ST D CROSS, MATHIKERE, BANGALORE ALSO AT:- NO-462, 8TH MAIN, 6TH CROSS, VIVEK NAGAR, BANGALORE ALSO AT: M/S VENKATESHWARA SWEETS AND BAKERY NO. 15, 14TH MAIN, J P PARK, BRINDAVAN NAGAR, BANGLORE 2.MS. YASHODA Y NO-42 , TULASI NILAYA, 1ST D CROSS, MATHIKERE, BANGALORE ALSO AT:-NO-462, 8TH MAIN, 6TH CROSS, VIVEK NAGAR BANGALORE ALSO AT: M/S VENKATESHWARA SWEETS AND BAKERY NO. 15, 14TH MAIN, J P PARK, BRINDAVAN NAGAR, BANGLORE Loan Account No: 9266330 Total Outstanding: Rs. 84,86,408/- (Rupees Eighty Four Lakhs Eighty Six Thousand Four Hundred Eight) as on 27.02.2020]with applicable rate of interest at the contractual rate as per the loan agreement along with all cost, charges & expenses until payment in full..</p>	<p>1) E-Auction Date: 30th March 2020 Between 11:30 am to 12:30 pm and with unlimited extension of 5 minutes. 2.) Last Date of Submission Of EMD With KYC is 26th March 2020 Up to 5:00 P.M. (Ist.) 3.) Date of Inspection: 18th March 2020 Between 11:00 am to 4:00 pm (Ist)</p>	<p>Reserve Price – Rs. 1,00,00,000/- (Rupees One Crore Only) Earnest Money Deposit Rs. 10,00,000/- (Rupees Ten Lakhs Only) Bid Increment – Rs. 50,000/- (Rupees Fifty Thousand Only) & in such multiples.</p>

The Earnest Money has to be deposited by way of DD in Favour of "Kotak Mahindra Bank Limited" payable at Bangalore or NEFT/RTGS in the account of "Kotak Mahindra Bank Limited Account No 06410157020021 and IFSC Code- KKBK0000958 , Branch Nariman Point Mumbai , Branch code 0641.

In case of any clarification/requirement regarding assets under sale, bidder may Contact **Mr. Rajender Dahiya (+91 8448264515)**, **Mr. Akash Saxena (+91 8860001910)**, **Mr. Keerthinath Shankar (+919742027742)** and **Mr. Ramamohan PB (+91 8886811053)**, **Murali.M R (+91 9900448628)**

For detailed terms and conditions of the sale, please refer to the link [HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML](https://www.kotak.com/en/bank-auctions.html) provided in Kotak Mahindra Bank website i.e. www.kotak.com and/or on <https://kotakbank.auctiontiger.net>.

Place: Bangalore**Date: 27.02.2020**

Authorized Officer
Kotak Mahindra Bank Limited

