

Personal Loan on Credit Card Facility (PLCC Facility)

(i) PLCC Facility may be made available to Cardholders at the sole discretion of the Bank based on the profile, credit behavior and any such other criteria that the Bank may determine.

(ii) The loan amount shall be disbursed and transferred to the Cardholder's account with the Bank/any other Bank accounts via NEFT/IMPS.

(iii) The Cardholder can avail one loan at a time which should be within 75% of the available credit limit. The loan will be available for such period as the Bank may decide. The rate of interest on the loan, the amount of transaction fees and the tenure for the payment of the EMIs of the loan and other payment particulars will be specific to a Cardholder as decided by the Bank from time to time in its sole discretion and intimated to the Cardholder prior to disbursement of the loan.

(iv) The Bank may also offer a loan amount over and above the existing credit card limit as per Bank's discretion.

(v) The Cardholder acknowledges that the interest rate applicable on the loan shall be as per the particular loan offer under the PLCC Facility. The amount of the EMIs of the loan together with other details of the loan (including rate of interest, fees, etc.) shall be communicated to the Cardholder by the Bank.

(vi) Cardholder agrees and undertakes that the loan amount shall not be used for speculative, capital market investments or money laundering and/or anti-social purpose.

10.3. General Terms and Conditions applicable for Installment Facility

(i) The Installment Facility will be subject to transaction / processing fee as may be specified by the Bank from time to time. The transaction / processing fee shall be debited from the Credit Card Account of the Cardholder and shall form part of the minimum amount due appearing in the monthly statement.

(ii) Service Tax, GST, any / all applicable taxes from time to time (including applicable cess and surcharge) at the applicable rate will be levied on the interest / finance charges component, on the processing fee, on the pre-closure fee, if any, and on any other billed financial charges / fees as may be applicable from time to time.

(iii) No request will be entertained to change/modify the Installment facility, once opted for by the Cardholder.

(iv) The Bank reserves the right to change the tenure and interest rate during the term of the Installment Facility with due intimation to the Cardholder.

(v) Monthly installment is calculated as (Principal Amount + Interest charge if any)/Tenure. The Bank's calculation of the monthly installment amount, which is reflected in the monthly Card Account Statement, is final. Under no circumstance can the computation of the monthly installment amount be challenged/questioned by the Cardholder.

(vi) On availing 'within the line' loan facility the Credit Limit on the Credit Card will be blocked for the amount of loan availed / which gets converted to EMI at the time the Cardholder's request is processed. The Credit Limit will be released as and when the Installment amount is billed and paid for in subsequent months.

(vii) On availing 'above the line' loan facility the Credit Limit on the Credit Card will not be blocked.

(vii) 100% of the processing fees and EMI amount under the Installment Facility will be included as part of the minimum amount due appearing on the Card Account Statement.

(viii) Nonpayment or under payment of minimum amount due would attract normal late payment fees and an applicable interest rate on the unpaid billed EMI under the Installment Facility. For details of the applicable interest rates on the different variants of the Cards, please refer Schedule of Charges, available at www.kotak.com.

(ix) The Installment Facility will be cancelled / terminated when the Credit Card becomes delinquent or blocked before all the installments have been charged. The outstanding principal amount will be moved back to the Cardholder's retail balance and would call for interest rate to be charged on the unpaid billed principal & unpaid billed monthly installments.

(x) The amounts converted to avail the EMI Facility or the loan availed under the PLCC Facility will not earn any reward points.

(xi) On availing the Installment Facility the reward points if any that have been accrued on the original Transaction shall be reversed

(xii) Further payment of the total loan amounts under the Installment Facility shall not lead to an automatic closure of the said Installment Facility. The Cardholder shall be liable to pay prepayment charges @ 3 % on the outstanding principal post the free-look period of 15 days from the loan booking. The Bank reserves the right to revise the prepayment charges at its discretion. A pro-rated interest equivalent to the amount of interest accrued between the last cycle date and day of foreclosure will be billed to the Cardholder.

(xiii) The Bank reserves the right at any time, without previous notice, to add, modify or amend any of these terms and conditions or to withdraw the Installment Facility altogether.

(xiv) In the event the Credit Card is closed prior to all the installments being charged, the outstanding availed under the Installment Facility shall be debited to the Credit Card Account as one consolidated amount.

(xv) Delay in the payment of any installments on their respective due dates shall attract the usual Credit Card late payment charge and interest on the unpaid installment. It is hereby clarified that in the event, the Cardholder does not pay or delays in payment of the outstanding's on his Card, interest and all such other charges as applicable shall be levied on all charges as are incurred on the Card including but not limited to the EMI under the Installment Facility due for that month. The aforesaid is without prejudice to the Bank's right to discontinue the Installment Facility and demand immediate repayment of the entire balance outstanding. (xvi) Any payment made into the Card Account over and above the EMI under the Installment Facility shall not be deemed to be payment towards the Installment Facility and the excess amount shall be apportioned as per Clause 15.2(v) of the Cardholder Agreement