

General Schedule of Features and Charges for Savings & Corporate Salary Account

effective from 1st April, 2019



		Savings Account				Salary 2 Wealth			
Particulars		Edge / Nova		Pro / Classic		Ace	CS Neo	CS Edge	CS Ace / CS Platina
AMB (Average Monthly Balance)	NA	Rs. 10,000 / 5,000		Rs. 20,000 / 10,000		Rs. 50,000	Rs. 5,000	Rs. 10,000	Rs. 50,000 / Rs. 1,00,000
Non Maintenance Charges (NMC) – Monthly For Corporate Salary Account - If Salary upload is not sighted for 2 consecutive months and AMB not maintained <->	If AMB <=25% of required Product AMB	Rs. 500	Rs. 300	Rs. 600	Rs. 500	Rs. 600	Rs. 300	Rs. 500	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CS EDGE and General Schedule of Fees and Charges for CS EDGE shall be applicable
	If AMB >25% <=50% of required Product AMB	Rs. 400		Rs. 450	Rs. 400	Rs. 450		Rs. 400	
	If AMB >50% <= 75% of required Product AMB	Rs. 300	Rs. 150	Rs. 300		Rs. 300	Rs. 300		
	If AMB >75% of required Product AMB but less than product AMB	Rs. 150		Rs. 150	Rs. 150	Rs. 150	Rs. 150		
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil Charges				Nil Charges			
	NEFT / RTGS done through branch	For NEFT : Upto 10,000: Rs. 2.50; 10,001 to 1,00,000: Rs.5; 1,00,001 to 2,00,000: Rs.15; > 2,00,000: Rs. 25 For RTGS: 2,00,001 to 5,00,000: Rs. 25; > 5,00,000: Rs. 50		Nil Charges		For NEFT : Upto 10,000: Rs. 2.50; 10,001 to 1,00,000: Rs.5; 1,00,001 to 2,00,000:Rs.15; > 2,00,000: Rs. 25 For RTGS: 2,00,001 to 5,00,000: Rs. 25; > 5,00,000: Rs. 50		Nil Charges	
	IMPS	Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 2,00,000: Rs. 15		Nil Charges		Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 2,00,000: Rs. 15		Nil Charges	
Cash Transcations	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil Charges upto 4 transactions or 2 lac / month	Nil Charges upto 5 transactions or 3 lac / month	Nil Charges upto 10 transactions or 5 lac / month	Nil Charges upto 2 transactions or 50 K / month	Nil Charges upto 4 transactions or 2 lac / month	Nil Charges upto 10 transactions or 5 lac / month		
		whichever is earlier. Post these limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)				whichever is earlier. Post these limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)			
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below				Debit Fees as per Debit Card GSFC tailed below			
	Kotak Bank's ATM – Cash Withdrawal / Non-Financial Transactions	Nil Charges				Nil Charges upto 5 Transactions; thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non Financial Transactions	Nil Charges		
	Other Domestic ATMs - Cash Withdrawal / Non-Financial Transactions ##	Nil Charges upto 5 Transactions; thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non Financial Transactions	Nil Charges			Maximum of 5 transactions free in a month with a cap of Maximum 3 free transactions in Top 6##+ Cities, thereafter Cash Withdrawal – Rs. 20.00 / txn.; Non Financial txn. – Rs. 8.50 / txn.	5 txn (including cash withdrawal and non financial) free per month, thereafter Cash Withdrawal – Rs. 20.00 / txn.; Non Financial txn. – Rs. 8.50 / txn.		
	Transactions declined at merchant outlets/websites/ATMs, due to insufficient balance <->	Rs.25 / Transaction				Rs.25 / Transaction			
	Cash Withdrawal / Non-Financial Transactions at International ATM +	Rs.150 per cash withdrawal transaction Rs 25 / non-financial transaction				Rs.150 per cash withdrawal transaction Rs 25 / non-financial transaction			
DD/ Pay order / Cheque Book	DD / Pay Order	Rs.2.5 / 1000 (Min 50, Max 10,000)	Nil Charges upto 100K; Post these limits (Rs.2.5 / 1000 (Min 50, Max 10000)	Nil Charges		Rs.2.5 / 1000 (Min 50, Max 10,000)	Nil Charges		
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return <->	Rs. 500 / instance				Rs. 500 / instance			
	At-par Cheque Book Charges*#	25 Chq leaves - Nil Charges / Qtr	100 Chq leaves Nil Charges / Qtr			Chargeable Rs. 3 per leaf on request (Min 10 leaves in one cheque book)	Nil upto 25 leaf per quarter; Thereafter Rs. 3 / cheque leaf	Nil Charges	
		Rs. 75 for 25 chq leaves; Rs. 150 for 50 chq leaves; (charged @ Rs. 3 per Cheque leaf)							
	ECS / Cheque issued & Returned (due to non availability of funds)<->	Rs.500 / instance				Rs.500 / instance			
	ECS Mandate Verification	Rs.50 / instance	Nil Charges			Rs.50 / instance	Rs.50/Instance		
	SI Failure	Rs.100 / instance	Rs.100 / instance	Nil Charges		Rs.100 / instance	Nil Charges		
Cheque deposited and returned (INR) <->	Rs.100 / instance	Rs.100 / instance			Rs.100 / instance				
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD / PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	Rs. 100 / Request	Nil Charges			Rs. 100 / Request	Nil Charges		

Savings Account					Corporate Salary Account			
Particulars		Edge / Nova	Pro / Classic	Ace	CS Neo	CS Edge	CS Ace	CS Platina
Home Banking	Cash / Instrument Pick Up / Delivery (Rs. 150 per visit)	Rs. 150 per visit	Nil Charges for 2 Calls / month, thereafter Rs.150 per visit	Nil Charges for 5 Calls / month, thereafter Rs.150 per visit	NA	Rs. 150 per visit	Nil Charges for 10 Calls / month, thereafter Rs.150 per visit	
Family Banking		NA	NA	3 NMC Waived FSA	NA	2 NMC Waived FSA	3 NMC Waived FSA	
Statements & Alerts	Statements	Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges	Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges		Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges			
	Balances and Transaction & Value added alerts (Daily / Weekly)	Daily SMS – Rs. 30 / Qtr / Weekly SMS Rs. 15 / Qtr.		Daily SMS – Rs. 30 / Qtr / Weekly SMS Nil Charges.	Daily SMS - 30 / Qtr;Email-Nil / Weekly SMS 15 / Qtr;Email-Nil		Daily SMS - 30 / Qtr;Email-Nil / Weekly SMS -Nil;Email-Nil	
Other Charges	TOD, Cheque Purchase charges	TOD: Rs.500; Cheque Purchase Charges: 0.5 / 1,000 (Min 50; Max 10,000);			TOD: Rs.500; Cheque Purchase Charges: 0.5 / 1,000 (Min 50; Max 10,000);			
	Account Closure (if closed after 1 month and before 6 months of A/C opening)	Rs.600		Rs.1200	A/c. Closure charges - Rs.300	A/c. Closure charges - Rs.600	Account Closure charges - Rs. 1200	
Complimentary Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation				Nil Charges			

Debit Card Annual Charges					Corporate Salary Account			
Debit Card	Classic / Titanium Debit Card	150	Nil Charges	Nil Charges	200	200	200	
	Silk Classic / Platinum Debit Card	150	150		NA	150	Nil Charges	
	Gold card	500	Nil Charges for 1st year, thereafter Rs. 250 p.	Nil Charges	500	500	500	
	Platinum / My World Debit card	750			750	750	750	
	World / World Exclusive Debit Card	750	750	Nil Charges for 1st year, thereafter Rs. 250 p.	750	750	750	
	Default		NA		Classic	Classic	Platinum	
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card	200	200	200	200	200	200	
	Image Debit Card Issuance Charge	199	199	199	199	199	199	
	Regeneration of PIN (sent through courier)	Rs 50 per request	Nil Charges	Nil Charges	Rs 50 per request	Rs 50 per request	Nil Charges	

Foreign Exchange Services (FES)					GST on Foreign Currency Conversion Charges (FCY) ~			
Outward Remittances - Individual		Standard Charges			Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable	
Telegraphic Transfer Charges (other than payment for imports)		INR 1250 + Tax			Up to Rs 1,00,000		1% of the gross amount of currency exchanges or minimum of Rs.250/-	
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)		INR 1000 + Tax			Above Rs.1,00,000/- to Rs.10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.	
Issue of FCY DD's		INR 750 + Tax			Above Rs.10,00,000/-		Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-	
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)		0.125 %; minimum INR 1,000 +Tax						

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts. ##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction. ##+ Top 6 Cities –Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs. Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly. Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

****Indo - Nepal Remittance Scheme (NEFT Charges): If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL):** Rs. 25 per txn (incl all taxes). **If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL):** Upto Rs. 5000 – Rs. 75 per txn. & beyond Rs. 5000 – Rs. 100 per txn. (incl all taxes). For all value figures k = 1000 <> For Corporate Salary Accounts, In the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered. Savings Nova and Savings Classic are available in Rural and Semi-Urban Branches. Service Charges & AMB requirement for 'Savings Account for Minors without Guardian' will be same as 'Nova Savings Account'. Service Charges for Synergy Savings Account' would be same as 'Nova Savings Account. Service Charges for Savings Account For Professionals' would be same as 'Pro Savings Account. Service Charges for Savings Account For Special Projects' would be same as 'Edge Savings Account. However, there is no minimum AMB requirement in Synergy /Savings Account for Professionals & Special Projects. Service Charges for 'Kotak Composite Savings Account' will be same as 'Ace Savings Account'. Duplicate Ad-hoc statement will be charged at Rs.100/- per request for 'Kotak Composite Savings Account' The bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same. The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction. Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 350/- per rejection +Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder. The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges. The above charges are applicable for all states other than the State of Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager. Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receives monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10000. Failing which standard charges of edge account (CS EDGE) would apply in the Family Savings Account. <> Penalty Charges. Non-maintenance charge(NMC) is not applicable once the account becomes inoperative/ dormant. For Corporate Salary Accounts - 111 Debit Card charges are subject to salary credit. If salary is not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise. Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change. Debit Card Annual Charges for Silk, Junior, Youth and Maestro Debit Cards will be same as Classic Debit card. **For account with S2W SELECT offering, the zero balance feature in your account is subject to regular monthly salary credit OR single credit transaction of minimum Rs.20,000 per month in Ace account or Rs.10,000 per month in Edge account, through NEFT/RTGS only (Cash deposit, Cheque deposit and fund transfer from any other Kotak Bank account will not be considered). In case salary/funds are not credited, you are required to maintain Average Monthly Balance (AMB) as per the product variant to continue with account features and avoid non maintenance charges With effect from April 1, 2015: In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month'). If the AMB is still not maintained in the 'Notice Month', the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered in the subsequent month. The Bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the Bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC. In case of accounts sourced under promotional offering and enjoying conditional NMC waiver, the terms and conditions of such promotional offering shall prevail.

Charges are exclusive of the Goods and Service Tax (GST) **With effect from July 1, 2017** the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.