



May 18, 2024

KMBL/30/2024-25

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Appointment of Ms. Ketaki Bhagwati as an Additional Director and an Independent Director of the Bank

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Kotak Mahindra Bank Limited ("Bank") have, at their meeting held today, *inter alia*, appointed Ms. Ketaki Bhagwati as an Additional Director and an Independent Director of the Bank for a period of four years, with effect from May 18, 2024, subject to the approval of the members of the Bank.

The brief profile of Ms. Bhagwati is enclosed herewith.

Ms. Bhagwati is not related to any Director of the Bank. As required by the circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Ms. Bhagwati is not debarred from holding the office of a Director pursuant to any SEBI Order or any other such authority.

The above appointment of Ms. Bhagwati has been approved by the Board of Directors at its meeting held today, which concluded at 6:50 p.m. (IST).

The above information is also being hosted on the Bank's website <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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Brief Profile of Ms. Ketaki Bhagwati

Ms. Ketaki Bhagwati serves as an Independent Director and Senior Advisor, providing leadership to companies in strategy, business development, operations, governance, and financial, credit, and risk management. She is currently an Independent Director on the Board of Bayer CropScience (India) Ltd.

Prior to her board roles, Ms. Bhagwati held the position of Chief Investment Officer in the Financial Institutions Group at the International Finance Corporation (IFC), where she worked for nearly twenty-five years from 1991 to 2005, specializing in private equity, mergers & acquisitions, debt & structured finance, and distressed asset workouts across various sectors in Asia, the Middle East, and Africa. Before joining IFC, she worked at Credit Rating Information Services of India (CRISIL) in Mumbai.

Ms. Bhagwati is a member of the Investment Committee at Encourage Capital, a US-based impact fund focused on investments in India. She is also a Senior Advisor to the South Asia Center, Atlantic Council (USA), focusing on major economic policy issues in India, and actively supports women leaders in business as a member of the Wellesley College Business Leadership Council.

Previously, Ms. Bhagwati also served as an Independent Director on the Board of Axis Bank Limited, Omniactive Health Technologies Pvt. Ltd and a Nominee Director of IFC on the Board of Tikona Infinet Pvt. Ltd.

Ms. Bhagwati holds a Master of Public Administration in Economic Development & Finance from Harvard University's John F. Kennedy School of Government and a Bachelor of Arts in Political Science from Wellesley College.