

March 28, 2024

BSE Limited	National Stock Exchange of India Limited
Corporate Relationship Department	Exchange Plaza, Plot No. C/1, G Block,
Phiroze Jeejeebhoy Towers,	Bandra-Kurla Complex,
Dalal Street,	Bandra (East),
Mumbai 400 001	Mumbai 400 051
BSE Scrip 500247, 715026, 958687,	NSE KOTAKBANK, KMB26, KMB29,
Code: 974396, 974682, 974924	Symbol: KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Updates

We refer to our intimations dated February 10, 2023 and October 20, 2023 and wish to update you that the Bank has, today, acquired 100% of the issued and paid up capital of Sonata Finance Private Limited ("Sonata"), a Non-Banking Finance Company – Micro Finance Institution registered with the RBI for a total consideration of approximately Rs. 537 crore. Sonata is operating in 10 states through 549 branches and has an Asset Under Management (AUM) of approximately Rs. 2,620 crore as of December 31, 2023. With this acquisition, Sonata has become a wholly-owned subsidiary of the Bank.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully, For Kotak Mahindra Bank Limited

Avan Doomasia Company Secretary

> Kotak Mahindra Bank Ltd. CIN: L65110MH1985PLC038137

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