



August 4, 2023

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 715026, 958687, 974396, 974682, 974924	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and inform you that the Bank has received a communication from NSE Clearing Limited (“NSECL”), wherein it has communicated to the Bank that there shall be a penalty of Rs. 10,00,000 (excluding GST) on the Bank for failure to upload the securities pay-in details of some of its clients within the prescribed timeline under the relevant circulars issued by NSECL from time to time. The same was due to an operational delay on a day of heavy rains in Mumbai.

The relevant information in the format prescribed by SEBI vide its circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as an Annexure hereto.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Sr. No.	Particulars	Information / Remarks
1.	Name of the authority	NSE Clearing Limited (“NSECL”)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	NSECL has communicated to the Bank that there shall be a penalty of Rs. 10,00,000 (excluding GST) on the Bank for failure to upload the securities pay-in details of some of its clients within the prescribed timeline under the relevant circulars issued by NSECL from time to time.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	E-mail communication received on August 3, 2023.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Failure by the Bank to upload the securities pay-in details of some of its clients within the prescribed timeline under the relevant circulars issued by NSECL from time to time. The same was due to an operational delay on a day of heavy rains in Mumbai.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	To the extent of and as disclosed at Sr. no. 2 above.