



March 18, 2022

The Manager, Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 715026	The Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KMBL
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Dear Sir,

Sub: Declaration and payment of dividend for the financial year ending March 31, 2022 on the 8.10% Non-Convertible Perpetual Non-Cumulative Preference Shares

We refer to our earlier intimation dated March 8, 2022 and wish to inform you that pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Kotak Mahindra Bank Limited ("Bank") have, at their meeting held today, declared a dividend of Rs. 0.405 per Non-Convertible Perpetual Non-Cumulative Preference Share on the 8.10% Non-Convertible Perpetual Non-Cumulative Preference Shares of face value of Rs. 5/- each ("PNCPS") (INE237A04014), for the financial year ending March 31, 2022.

As intimated earlier, the Bank has fixed March 18, 2022 as the "Record Date" for the purpose of ascertaining the holders of PNCPS eligible to receive the aforesaid dividend.

In line with the terms of issue of the PNCPS, the said dividend would be subject to withholding tax at the prevailing rate on the dividend declared, as per the applicable law.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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