

October 18, 2022

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001  BSE Scrip Code: <b>500247, 958687</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051  NSE Symbol: <b>KOTAKBANK, KMB22, KMB26</b>
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Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of Employee Stock Options**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Bank has, at its Meeting held on October 17, 2022 (the "Grant Date"), granted in aggregate, 1,90,050 Employee Stock Options under the Kotak Mahindra Equity Option Scheme, 2015, Series 39 to its employees and the employees of its subsidiary companies, subject to necessary approvals wherever applicable, and in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The brief terms of aforesaid grant is, as under:

<b>Series</b>	<b>Number of Options Granted*</b>	<b>Vesting %</b>	<b>Vesting Date(s)</b>	<b>Exercise Period</b>
ESOPSCHEME2015 - SR 39	1,90,050	25%	October 31, 2023	6 months from the Options Vesting Date
		25%	October 31, 2024	
		25%	October 31, 2025	
		25%	October 31, 2026	

\* Each Option entitles the Grantee to one Equity Share of the face value of Rs. 5/-.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

**Kotak Mahindra Bank Limited****Avan Doomasia**  
**Senior Executive Vice President &**  
**Company Secretary**Kotak Mahindra Bank Ltd.  
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