



Kotak Mahindra Bank

March 13, 2021

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Kotak Mahindra Bank Limited ("Bank"), at its meeting held today have noted the cessation of Prof. S. Mahendra Dev (DIN: 06519869), as an Independent Director of the Bank, with effect from March 14, 2021, consequent upon completion of eight years on the Board of the Bank, in accordance with the provisions of Section 10A (2A)(i) of the Banking Regulation Act, 1949.

Please, find attached, the brief details of the cessation/retirement as mentioned in Annexure A.

This is for your information and appropriate dissemination.

Yours faithfully,

For Kotak Mahindra Bank Limited



Avan Doomasia

**Avan Doomasia
Senior Executive Vice President &
Company Secretary**

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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www.kotak.com

Annexure A

Sr. No.	Details	Information
1.	Reason for change	Cessation of Prof. S. Mahendra Dev, as an Independent Director of the Bank, with effect from March 14, 2021.
2.	Details of appointment/cessation (as applicable) & term of appointment	Prof. S. Mahendra Dev will cease to be an Independent Director of the Bank, with effect from March 14, 2021, consequent upon his completion of eight years on the Board of the Bank, in accordance with the provisions of Section 10A (2A)(i) of the Banking Regulation Act, 1949. The said Section states that no director of a banking company, other than its Chairman or Whole-time Director, by whatever name called, can hold office continuously for a period exceeding eight years.
3.	Brief Profile	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director)	N.A.



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