



May 29, 2021

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub: Outcome of the Board Meeting held on May 29, 2021

We wish to inform you that the Board of Directors of Kotak Mahindra Bank Limited (“Bank”), at its Meeting held today i.e. on May 29, 2021 have, *inter alia*, approved the proposal for issuance of Unsecured, Redeemable, Non-Convertible Debentures/Bonds/other Debt Securities, on private placement basis for an amount upto Rs. 5,000 crore, in one or more tranches, subject to the approval of the Members of the Bank at the ensuing Annual General Meeting and any other approvals as may be necessary.

This is for your information and appropriate dissemination.

Yours faithfully,

For Kotak Mahindra Bank Limited

**Avan Doomasia
Senior Executive Vice President &
Company Secretary**