



April 14, 2021

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
---	--

Dear Sir,

Sub: Compliance Report on Corporate Governance for the quarter ended March 31, 2021.

Ref: Regulation 27(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 27(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith, the Compliance Report on Corporate Governance for the quarter ended March 31, 2021.

Kindly acknowledge receipt.

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Doomasia
Senior Executive Vice President &
Company Secretary

Encl: as above.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com

ANNEXURE I

Format to be submitted by listed entity on quarterly basis –NSE

1. Name of Listed Entity - Kotak Mahindra Bank limited
 2. Quarter ending - March 31, 2021

i. Composition Of Board Of Director

T i t l e (M r . / M s)	Name of the Director	D I N	P A N	C a t e g o r y (C h a i r p e r s o n / E x e c u t i v e / N o n - E x e c u t i v e / I n d e p e n d e n t / N o m i n e e	S u b C a t e g o r y	Ini t i a l D a t e o f A p p o i n t m e n t	D a t e o f A p p o i n t m e n t	D a t e o f c e s s a t i o n	T e n u r e	D a t e o f B i r t h	W h e t h e r s p e c i a l r e s o l u t i o n p a s s e d ?	D a t e o f D i r e c t o r s h i p i n l i s t e d e n t i t i e s i n c l u d i n g t h i s l i s t e d e n t i t y	N o o f I n d e p e n d e n t D i r e c t o r s h i p i n l i s t e d e n t i t i e s i n c l u d i n g t h i s l i s t e d e n t i t y	N o o f m e m b e r s h i p i n A u d i t / S t a k e h o l d e r C o m m i t t e e (s) i n c l u d i n g t h i s l i s t e d e n t i t y	N o o f p o s t o f C h a i r p e r s o n i n A u d i t / S t a k e h o l d e r C o m m i t t e e h e l d i n l i s t e d e n t i t i e s i n c l u d i n g t h i s l i s t e d e n t i t y	M e m b e r s h i p i n C o m m i t t e e s o f t h e C o m p a n y	R e m a r k s
Mr.	Prakash Apte	00196106	AA	ID, C & NE D		18-Mar-2011	18-Mar-2019		84	06-May-1954	NA	2	2	6	2	AC, RC, NRC	
Mr.	Uday Kotak	000600	AA	ED	CE	21-Nov-1985	01-Jan-2018			15-Mar-1959	NA	1	0	2	1	SC,RC	

		7 4 6 7 9 9 F	K 8 9 9 F		M D											
Mr.	Dipak Gupta	0 0 0 0 4 7 7 1	A A A P G 6 0 8 7 F	ED		01- Oct- 1999	01- Jan- 2018			13- Feb- 1961	N A	1	0	3	0	SC,R C
Mr.	K V S Manian	0 0 0 3 1 7 9 4 4	A O P P S 4 4 6 9 G	ED		01- Nov- 2019				05- Oct- 1961	N A	1	0	1	0	
Mr.	Gaurang Shah	0 0 0 1 6 6 6 0 0 0 A	A A F P S 3 3 9 0 0 A	ED		01- Nov- 2019				25- Oct- 1961	N A	1	0	1	0	RMC
Mr.	C Jayaram	0 0 0 1 2 2 1 4	A C L P J 5 5 1 1 E	NE D		01- Oct- 1999	01- May- 2016			18- Apr- 1956	N A	2	1	3	0	AC,S C,N RC
Mr.	S Mahendra Dev	0 6 5 1	A A K P	ID		15- Mar- 2013	15- Mar- 2018	14 - M ar	83	27- Sep- 1957	N A	1	1	0	0	AC,S C

		9 8 6 7 9 1 3 L	S					- 20 21									
Ms	Farida Khambata	0 6 9 5 4 1 2 3	A L J P K 1 9 0 9 N	ID		07- Sep- 2014	07- Sep- 2019		79	11- Dec- 1949	N A		1	1	0	1	SC,N RC
Mr.	Uday Khanna	0 0 0 7 9 1 2 9	A F E P K 7 0 6 1 E	ID		16- Sep- 2016	16- Sep- 2016		54	01- Dec- 1949	N A		4	4	5	3	AC
Mr.	Uday Shankar	0 1 7 5 5 9 6 3	A A X P S 7 6 2 3 C	ID		16- Mar- 2019	16- Mar- 2019		24	16- Sep- 1961	N A		1	1	1	0	
Mr.	Ashok Gulati	0 7 0 6 2 6 0 1	A A H P G 2 1 8 3 P	ID		06- Mar- 2021	06- Mar- 2021		1	11- May- 1954	N A		1	1	1	0	AC

Company Remarks	
Whether Permanent chairperson appointed	Yes
Whether Chairperson is	No

related to MD or CEO	
----------------------	--

ii. Composition of Committees

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Uday Khanna	ID	Chairperson	16-Sep-2016	
2	Prakash Apte	ID,C & NED	Member	15-Mar-2013	
3	S Mahendra Dev	ID	Member	30-Apr-2014	14-Mar-2021
4	Ashok Gulati	ID	Member	15-Mar-2021	
5	C Jayaram	NED	Member	15-Mar-2021	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	S Mahendra Dev	ID	Chairperson	15-Mar-2013	14-Mar-2021
2	Uday Kotak	ED	Member	30-Jan-2003	
3	Dipak Gupta	ED	Member	29-Jun-2001	
4	C Jayaram	NED	Member	30-Apr-2019	
5	Farida Khambata	ID	Chairperson	15-Mar-2021	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Prakash Apte	ID,C & NED	Chairperson	14-Mar-2019	
2	Uday Kotak	ED	Member	26-Feb-2003	
3	Dipak Gupta	ED	Member	30-Apr-2014	
4	Gaurang Shah	ED	Member	01-Apr-2018	
5	Paul Parambi	Member	Member	11-Nov-2019	15-Mar-2021

Company Remarks	
Whether Permanent chairperson appointed	Yes

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Farida Khambata	ID	Chairperson	14-Mar-2019	
2	Prakash Apte	ID,C & NED	Member	30-Apr-2014	

3	C Jayaram	NED	Member	21-Jun-2018	
---	-----------	-----	--------	-------------	--

Company Remarks	
Whether Permanent chairperson appointed	Yes

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
26-Oct-2020	25-Jan-2021	Yes	9	4
30-Nov-2020	22-Feb-2021	Yes	10	5
	05-Mar-2021	Yes	10	5
	12-Mar-2021	Yes	11	5
	13-Mar-2021	Yes	11	5

Company Remarks	
Maximum gap between any two consecutive (in number of days)	55

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	26-Oct-2020		Yes	3	3
Audit Committee	20-Nov-2020		Yes	3	3
Audit Committee		25-Jan-2021	Yes	3	3
Audit Committee		22-Feb-2021	Yes	3	3
Audit Committee		24-Feb-2021	Yes	3	3
Audit Committee		19-Mar-2021	Yes	4	3
Nomination & Remuneration Committee	30-Nov-2020		Yes	3	3
Nomination & Remuneration Committee		17-Feb-2021	Yes	3	2
Nomination & Remuneration Committee		05-Mar-2021	Yes	3	3
Stakeholders Relationship Committee		18-Jan-2021	Yes	4	1
Risk Management Committee	14-Dec-2020		Yes	4	1
Risk Management Committee		03-Mar-2021	Yes	4	1

Risk Management Committee		25-Mar-2021	Yes	4	1
---------------------------	--	-------------	-----	---	---

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	65

v. **Related Party Transactions**

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	1. The Bank has obtained the approval of its Members, through Postal Ballot, for Material Related Party transactions with (i) Infina Finance Private Limited and (ii) Mr. Uday Suresh Kotak..1. The Bank has obtained the approval of its Members, through Postal Ballot, for Material Related Party transactions with (i) Infina Finance Private Limited and (ii) Mr. Uday Suresh Kotak.
--	--

VI. **Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
b. Any comments/observations/advice of Board of Directors may be mentioned here:

%affirmComments%

Name : **Avan Doomasia**
Designation : **Company Secretary & Compliance Officer**

ANNEXURE II

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations			
Item	Compliance status	Company Remark	Website
As per regulation 46(2) of the LODR:			
Details of business	Yes		www.kotak.com
Terms and conditions of appointment of	Yes		www.kotak.com
Composition of various committees of	Yes		www.kotak.com
Code of conduct of board of directors and	Yes		www.kotak.com
Details of establishment of vigil mechanism/	Yes		www.kotak.com
Criteria of making payments to non-	Not		
Policy on dealing with related party	Yes		www.kotak.com
Policy for determining 'material' subsidiaries	Yes		www.kotak.com
Details of familiarization programs imparted	Yes		www.kotak.com
Email address for grievance redressal and other relevant details entity who are	Yes		www.kotak.com
Contact information of the designated	Yes		www.kotak.com
Financial results	Yes		www.kotak.com
Shareholding pattern	Yes		www.kotak.com
Details of agreements entered into with the media companies and/or their associates	Not Applicable		
Schedule of analyst or institutional investor meet and presentations made by the listed	Yes		www.kotak.com
New name and the old name of the listed	Not		
Advertisements as per regulation 47 (1)	Yes		www.kotak.com
Credit rating or revision in credit rating	Yes		www.kotak.com
Separate audited financial statements of	Yes		www.kotak.com
As per other regulations of the LODR:			
Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.kotak.com
Materiality Policy as per Regulation 30	Yes		www.kotak.com
Dividend Distribution policy as per	Yes		www.kotak.com
It is certified that these contents on the	Yes		www.kotak.com
II Annual Affirmations			
Particulars	Regulation Number	Compliance status	Company Remark
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>	16(1)(b) & 25(6)	Yes	
<i>Board composition</i>	17(1), 17(1A) & 17(1B)	Yes	
<i>Meeting of Board of directors</i>	17(2)	Yes	
<i>Quorum of Board meeting</i>	17(2A)	Yes	
<i>Review of Compliance Reports</i>	17(3)	Yes	
<i>Plans for orderly succession for appointments</i>	17(4)	Yes	
<i>Code of Conduct</i>	17(5)	Yes	

<i>Fees/compensation</i>	17(6)	Yes	
<i>Minimum Information</i>	17(7)	Yes	
<i>Compliance Certificate</i>	17(8)	Yes	
<i>Risk Assessment & Management</i>	17(9)	Yes	
<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes	
<i>Recommendation of Board</i>	17(11)	Yes	
<i>Maximum number of directorship</i>	17A	Yes	
<i>Composition of Audit Committee</i>	18(1)	Yes	
<i>Meeting of Audit Committee</i>	18(2)	Yes	
<i>Composition of nomination & remuneration committee</i>	19(1) & (2)	Yes	
<i>Quorum of Nomination and Remuneration Committee meeting</i>	19(2A)	Yes	
<i>Meeting of nomination & remuneration committee</i>	19(3A)	Yes	
<i>Composition of Stakeholder Relationship Committee</i>	20(1), 20(2) and 20(2A)	Yes	
<i>Meeting of stakeholder relationship committee</i>	20(3A)	Yes	
<i>Composition and role of risk management committee</i>	21(1),(2),(3),(4)	Yes	
<i>Meeting of Risk Management Committee</i>	22	Yes	
<i>Vigil Mechanism</i>	22	Yes	
<i>Policy for related party Transaction</i>	23(1),(1A),(5),(6)	Yes	
<i>Prior or Omnibus approval of Audit Committee for all related party</i>	23(2), (3)	Yes	
<i>Approval for material related party transactions</i>	23(4)	Yes	
<i>Disclosure of related party transactions on consolidated basis</i>	23(9)	Yes	
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	Yes	
<i>Other Corporate Governance requirements with respect to subsidiary of</i>	24(2),(3),(4),(5) & (6)	Yes	
<i>Annual Secretarial Compliance Report</i>	24(A)	Yes	
<i>Alternate Director to Independent Director</i>	25(1)	Yes	
<i>Maximum Tenure</i>	25(2)	Yes	
<i>Meeting of independent directors</i>	25(3) & (4)	Yes	
<i>Familiarization of independent directors</i>	25(7)	Yes	
<i>Declaration from Independent Director</i>	25(8) & (9)	Yes	
<i>D & O Insurance for Independent</i>	25(10)	Yes	
<i>Memberships in Committees</i>	26(1)	Yes	
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel</i>	26(3)	Yes	
<i>Disclosure of Shareholding by Non-Executive Directors</i>	26(4)	Yes	

<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)	Yes	
--	---------------	-----	--

Other Information	
--------------------------	--

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. - **Yes**

Other Information	
--------------------------	--

Name : **Avan Doomasia**
Designation : **Company Secretary & Compliance Officer**

General information about company	
Scrip code	500247
NSE Symbol	KOTAKBANK
MSEI Symbol	NOTLISTED
ISIN	INE237A01028
Name of the entity	KOTAK MAHINDRA BANK LIMITED
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Reporting Quarter	Yearly
Date of Report	31-03-2021
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I																				
Annexure I to be submitted by listed entity on quarterly basis																				
I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory																				
Whether the listed entity has a Regular Chairperson															Yes					
Whether Chairperson is related to MD or CEO															No					
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Prakash Apte	AABPA3173H	00196106	Non-Executive - Independent Director	Chairperson		06-05-1954	NA		18-03-2011	18-03-2019		84	2	2	6	2		
2	Mr	Uday Kotak	AABPK8999F	00007467	Executive Director	Not Applicable	CEO-MD	15-03-1959	NA		21-11-1985	01-01-2018			1	0	2	1		
3	Mr	Dipak Gupta	AAAPG6087F	00004771	Executive Director	Not Applicable		13-02-1961	NA		01-10-1999	01-01-2018			1	0	3	0		
4	Mr	K V S Manian	AOPPS4469G	00031794	Executive Director	Not Applicable		05-10-1961	NA		01-11-2019				1	0	1	0		

I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory																				
Wether the listed entity has a Regular Chairperson																				
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Gaurang Shah	AAFPS3900A	00016660	Executive Director	Not Applicable		25-10-1961	NA		01-11-2019				1	0	1	0		
6	Mr	C Jayaram	ACLJP5511E	00012214	Non-Executive - Non Independent Director	Not Applicable		18-04-1956	NA		01-10-1999	01-05-2016			2	1	3	0		
7	Mr	S Mahendra Dev	AAKPS6713L	06519869	Non-Executive - Independent Director	Not Applicable		27-09-1957	NA		15-03-2013	15-03-2018	14-03-2021	83	1	1	0	0		
8	Ms	Farida Khambata	ALJPK1909N	06954123	Non-Executive - Independent Director	Not Applicable		11-12-1949	NA		07-09-2014	07-09-2019		79	1	1	0	1		

I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory																				
Wether the listed entity has a Regular Chairperson																				
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Uday Khanna	AFEPK7061E	00079129	Non-Executive - Independent Director	Not Applicable		01-12-1949	NA		16-09-2016	16-09-2016		54	4	4	5	3		

10	Mr	Uday Shankar	AAXPS7273C	01755963	Non-Executive - Independent Director	Not Applicable		16-09-1961	NA		16-03-2019	16-03-2019		24	1	1	1	0		
11	Mr	Ashok Gulati	AAHPG2183P	07062601	Non-Executive - Independent Director	Not Applicable		11-05-1954	NA		06-03-2021	06-03-2021		1	1	1	1	0		

Audit Committee Details								
Whether the Audit Committee has a Regular Chairperson						Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	00079129	Uday Khanna	Non-Executive - Independent Director	Chairperson	16-09-2016		Textual Information(1)	
2	00196106	Prakash Apte	Non-Executive - Independent Director	Member	15-03-2013			
3	06519869	S Mahendra Dev	Non-Executive - Independent Director	Member	30-04-2014	14-03-2021	Textual Information(2)	
4	07062601	Ashok Gulati	Non-Executive - Independent Director	Member	15-03-2021			
5	00012214	C Jayaram	Non-Executive - Non Independent Director	Member	15-03-2021			

Sr Text Block	
Textual Information(1)	Mr. Uday Khanna was appointed as Chairman of the Audit Committee with effect from 20th July 2018.
Textual Information(2)	1. Prof. S. Mahendra Dev (DIN: 06519869), has ceased to be an Independent Director of the Bank, with effect from March 14, 2021, consequent upon completion of eight years on the Board of the Bank, in accordance with the provisions of Section 10A (2A)(i) of the Banking Regulation Act, 1949. 2. Accordingly, he also ceased to be the Chairperson / Member of the Committee.

Nomination and remuneration committee								
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	06954123	Farida Khambata	Non-Executive - Independent Director	Chairperson	14-03-2019			
2	00196106	Prakash Apte	Non-Executive - Independent Director	Member	30-04-2014			
3	00012214	C Jayaram	Non-Executive - Non Independent Director	Member	21-06-2018			

Stakeholders Relationship Committee								
Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes		
Sr	DIN	Name of Committee	Category 1 of directors	Category 2 of	Date of	Date of	Remarks	

	Number	members		directors	Appointment	Cessation	
1	06519869	S Mahendra Dev	Non-Executive - Independent Director	Chairperson	15-03-2013	14-03-2021	Textual Information(1)
2	00007467	Uday Kotak	Executive Director	Member	30-01-2003		
3	00004771	Dipak Gupta	Executive Director	Member	29-06-2001		
4	00012214	C Jayaram	Non-Executive - Non Independent Director	Member	30-04-2019		
5	06954123	Farida Khambata	Non-Executive - Independent Director	Chairperson	15-03-2021		

Sr Text Block

Textual Information(1)	<ol style="list-style-type: none"> 1. Prof. S. Mahendra Dev (DIN: 06519869), has ceased to be an Independent Director of the Bank, with effect from March 14, 2021, consequent upon completion of eight years on the Board of the Bank, in accordance with the provisions of Section 10A (2A)(i) of the Banking Regulation Act, 1949. 2. Accordingly, he also ceased to be the Chairperson / Member of the Committee.
------------------------	---

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00196106	Prakash Apte	Non-Executive - Independent Director	Chairperson	14-03-2019		
2	00007467	Uday Kotak	Executive Director	Member	26-02-2003		
3	00004771	Dipak Gupta	Executive Director	Member	30-04-2014		
4	00016660	Gaurang Shah	Executive Director	Member	01-04-2018		
5	99999999	Paul Parambi	Member	Member	11-11-2019	15-03-2021	

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012214	C Jayaram	Non-Executive - Non Independent Director	Member	14-03-2014		
2	06519869	S Mahendra Dev	Non-Executive - Independent Director	Member	14-03-2014	14-03-2021	Textual Information(1)
3	00004771	Dipak Gupta	Executive Director	Member	14-03-2014		
4	00196106	Prakash Apte	Non-Executive - Independent Director	Chairperson	15-03-2021		

Sr Text Block

Textual Information(1)	<ol style="list-style-type: none"> 1. Prof. S. Mahendra Dev (DIN: 06519869), has ceased to be an Independent Director of the Bank, with effect from March 14, 2021, consequent upon completion of eight years on the Board of the Bank, in accordance with the provisions of Section 10A (2A)(i) of the Banking Regulation Act, 1949. 2. Accordingly, he also ceased to be the Chairperson / Member of the Committee.
------------------------	---

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	26-10-2020				Yes	10	5
2	30-11-2020		34		Yes	10	5
3		25-01-2021	55		Yes	9	4
4		22-02-2021	27		Yes	10	5
5		05-03-2021	10		Yes	10	5
6		12-03-2021	6		Yes	11	5
7		13-03-2021	0		Yes	11	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	26-10-2020				Yes	3	3
2	Audit Committee	20-11-2020	24			Yes	3	3
3	Audit Committee	25-01-2021	65			Yes	3	3
4	Audit Committee	22-02-2021	27			Yes	3	3
5	Audit Committee	24-02-2021	1			Yes	3	3
6	Audit Committee	19-03-2021	22			Yes	4	3

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Nomination and remuneration committee	30-11-2020				Yes	3	3
8	Nomination and remuneration committee	17-02-2021				Yes	3	2
9	Nomination and remuneration committee	05-03-2021				Yes	3	3
10	Stakeholders Relationship Committee	18-01-2021				Yes	4	1
11	Risk Management Committee	14-12-2020				Yes	4	1
12	Risk Management Committee	03-03-2021				Yes	4	1
13	Risk Management Committee	25-03-2021				Yes	4	1
14	Corporate Social Responsibility Committee	12-02-2021				Yes	3	1

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)
Disclosure of notes of material transaction with related party			Textual Information(2)

Text Block

Textual Information(1)	1. The Bank has obtained the approval of its Members, through Postal Ballot, for Material Related Party transactions with (i) Infina Finance Private Limited and (ii) Mr. Uday Suresh Kotak.
Textual Information(2)	1. The Bank has obtained the approval of its Members, through Postal Ballot, for Material Related Party transactions with (i) Infina Finance Private Limited and (ii) Mr. Uday Suresh Kotak.

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Avan Doomasia
2	Designation	Company Secretary and Compliance Officer

Text Block

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.kotak.com
2	Terms and conditions of appointment of independent directors	Yes		www.kotak.com

3	Composition of various committees of board of directors	Yes		www.kotak.com
4	Code of conduct of board of directors and senior management personnel	Yes		www.kotak.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.kotak.com
6	Criteria of making payments to non-executive directors	NA		
7	Policy on dealing with related party transactions	Yes		www.kotak.com
8	Policy for determining 'material' subsidiaries	Yes		www.kotak.com
9	Details of familiarization programmes imparted to independent directors	Yes		www.kotak.com

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		www.kotak.com
11	email address for grievance redressal and other relevant details	Yes		www.kotak.com
12	Financial results	Yes		www.kotak.com
13	Shareholding pattern	Yes		www.kotak.com
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		www.kotak.com
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		www.kotak.com
18	Credit rating or revision in credit rating obtained	Yes		www.kotak.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.kotak.com
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.kotak.com
21	Materiality Policy as per Regulation 30	Yes		www.kotak.com
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		www.kotak.com
23	It is certified that these contents on the website of the listed entity are correct	Yes		www.kotak.com

Annexure II

II. Annual Affirmations

	Regulation	Compliance	If status is "No" details of non-
--	------------	------------	-----------------------------------

Sr	Particulars	Number	status (Yes/No/NA)	compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	

24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	Yes	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Avan Doomasia
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Avan Doomasia
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	Avan Doomasia
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	14-04-2021