



January 14, 2021

The Manager Corporate Relationship, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub: Compliance Report on Corporate Governance for the quarter ended December 31, 2020.

Ref: Regulation 27(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 27(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith, the Compliance Report on Corporate Governance for the quarter ended December 31, 2020.

Kindly acknowledge receipt.

Yours faithfully,  
For Kotak Mahindra Bank Limited

Avan Doomasia  
Senior Executive Vice President &  
Company Secretary

Encl: as above

**Kotak Mahindra Bank Ltd.**  
**CIN: L65110MH1985PLC038137**

**Registered Office:**  
**27 BKC, C 27, G Block,**  
**Bandra Kurla Complex,**  
**Bandra (E), Mumbai 400051,**  
**Maharashtra, India.**

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**ANNEXURE I**

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity - **Kotak Mahindra Bank Limited**  
 2. Quarter ending - **31-Dec-2020**

**i. Composition Of Board Of Director**

T i t l e ( M r / M s )	Name of the Director	D I N	P A N	C a t e g o r y ( C h a i r p e r s o n / E x e c u t i v e / N o n - E x e c u t i v e / I n d e p e n d e n t / N o m i n e e)	S u b C a t e g o r y	Ini t i a l D a t e o f A p p o i n t m e n t	D a t e o f A p p o i n t m e n t	D a t e o f c e s s a t i o n	T e n u r e	D a t e o f B i r t h	W h e t h e r s p e c i a l r e s o l u t i o n p a s s e d ?	D a t e o f D i r e c t o r s h i p i n l i s t e d e n t i t i e s i n c l u d i n g t h i s l i s t e d e n t i t y	N o o f I n d e p e n d e n t D i r e c t o r s h i p i n l i s t e d e n t i t i e s i n c l u d i n g t h i s l i s t e d e n t i t y	N o o f m e m b e r s h i p i n A u d i t / S t a k e h o l d e r C o m m i t t e e ( s ) i n c l u d i n g t h i s l i s t e d e n t i t y	N o o f p o s t o f C h a i r p e r s o n i n A u d i t / S t a k e h o l d e r C o m m i t t e e h e l d i n l i s t e d e n t i t i e s i n c l u d i n g t h i s l i s t e d e n t i t y	M e m b e r s h i p i n C o m m i t t e e s o f t h e C o m p a n y	R e m a r k s	
M r.	Prakash Apte	0 0 1 9 6 6 1 0 1 6 3 H	A A B P A D	ID, C & N E D		18- Mar- 2011	18- Mar- 2019		81	06- Ma y- 19 54	N A		2	2	6	2	AC, RC, NRC	
M r.	Uday Kotak	0 0 0 0 7	A A B P K	ED	C E O -	21- Nov- 1985	01- Jan- 2018			15- Ma r- 19 59	N A		1	0	2	1	SC,R C	

		4 6 7	8 9 9 9 F		M D												
M r.	Dipak Gupta	0 0 0 0 4 7 7 1	A A A P G 6 0 8 7 F	ED		01- Oct- 1999	01- Jan- 2018			13- Fe- b- 19 61	N A	1	0	3	0		SC,R C
M r.	K V S Manian	0 0 0 3 1 7 9 4	A O P P S 4 4 6 9 G	ED		01- Nov- 2019				05- Oct - 19 61	N A	1	0	1	0		
M r.	Gaurang Shah	0 0 0 1 6 6 0 0 0 A	A A F P S 3 9 0 0 A	ED		01- Nov- 2019				25- Oct - 19 61	N A	1	0	1	0		RMC
M r.	C Jayaram	0 0 0 1 2 2 1 4 1 1 E	A C L P J 5 5 1 1 E	NE D		01- Oct- 1999	01- May- 2016			18- Ap- r- 19 56	N A	2	1	3	0		SC,N RC
M r.	S Mahend ra Dev	0 6 5 1 9	A A K P S	ID		15- Mar- 2013	15- Mar- 2018	81	27- Se- p- 19 57	N A	1	1	3	1		AC,S C	

		869	6713L														
M s.	Farida Khambata	069541239N	A L J P K 1129309N	ID		07-Sep-2014	07-Sep-2019		76	11-Dec-1949	N A		1	1	0	0	NRC
M r.	Uday Khanna	007912961E	A F E P K 1720961E	ID		16-Sep-2016	16-Sep-2016		51	01-Dec-1949	N A		4	4	5	3	AC
M r.	Uday Shankar	017559633C	A A X P S 762373C	ID		16-Mar-2019	16-Mar-2019		21	16-Sep-1961	N A		1	1	1	0	

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No

## ii. Composition of Committees

### a. Audit Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Uday Khanna	ID	Chairperson	16-Sep-2016	
2	Prakash Apte	ID,C & NED	Member	15-Mar-2013	

3	S Mahendra Dev	ID	Member	30-Apr-2014	
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Company Remarks	
Whether Permanent chairperson appointed	Yes

**b. Stakeholders Relationship Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	S Mahendra Dev	ID	Chairperson	15-Mar-2013	
2	Uday Kotak	ED	Member	30-Jan-2003	
3	Dipak Gupta	ED	Member	29-Jun-2001	
4	C Jayaram	NED	Member	30-Apr-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**c. Risk Management Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Prakash Apte	ID,C & NED	Chairperson	14-Mar-2019	
2	Uday Kotak	ED	Member	26-Feb-2003	
3	Dipak Gupta	ED	Member	30-Apr-2014	
4	Gaurang Shah	ED	Member	01-Apr-2018	
5	Paul Parambi	Member	Member	11-Nov-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**d. Nomination and Remuneration Committee**

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Farida Khambata	ID	Chairperson	14-Mar-2019	
2	Prakash Apte	ID,C & NED	Member	30-Apr-2014	
3	C Jayaram	NED	Member	21-Jun-2018	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**iii. Meeting of Board of Directors**

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
14-Jul-2020	26-Oct-2020	Yes	10	5
27-Jul-2020	30-Nov-2020	Yes	10	5
24-Aug-2020		Yes	9	4

04-Sep-2020		Yes	9	4
12-Sep-2020		Yes	10	5

Company Remarks	
Maximum gap between any two consecutive (in number of days)	43

iv. **Meeting of Committees**

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	27-Jul-2020		Yes		
Audit Committee	19-Aug-2020		Yes	3	3
Audit Committee		26-Oct-2020	Yes	3	3
Audit Committee		20-Nov-2020	Yes	3	3
Nomination & Remuneration Committee	25-Jul-2020		Yes		
Nomination & Remuneration Committee	07-Aug-2020		Yes		
Nomination & Remuneration Committee	17-Sep-2020		Yes		
Nomination & Remuneration Committee		30-Nov-2020	Yes	3	3
Stakeholders Relationship Committee	07-Jul-2020		Yes		
Risk Management Committee	30-Sep-2020		Yes		
Risk Management Committee		14-Dec-2020	Yes	4	1

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	67

v. **Related Party Transactions**

<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>	<b>Remark</b>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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## **VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5.
  - a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
  - b. Any comments/observations/advice of Board of Directors may be mentioned here:

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**Name** : **Avan Doomasia**  
**Designation** : **Company Secretary & Compliance Officer**