



Kotak Mahindra Bank

March 5, 2021

The Manager Corporate Relationship, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager The National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Kotak Mahindra Bank Limited ("Bank"), based on the recommendation of the Nomination and Remuneration Committee of the Bank, have appointed Dr. Ashok Gulati (DIN:07062601) as:

- (i) Additional Director with effect from March 6, 2021 up to the next Annual General Meeting of the Bank; and
- (ii) Independent Director, for a term of five years, with effect from March 6, 2021, subject to the approval of the Members of the Bank.

Please, find attached, the brief details of the appointment as mentioned in Annexure A.

We confirm that Dr. Ashok Gulati is not debarred from holding the office of a Director pursuant to any SEBI Order or any other such authority.

This is for your information and appropriate dissemination.

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia  
Senior Executive Vice President &  
Company Secretary**



**Kotak Mahindra Bank Ltd.**  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
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Bandra (E), Mumbai 400051,  
Maharashtra, India.

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**Annexure A**

Sr. No.	Details	Information
1.	Reason for change	Appointment of Dr. Ashok Gulati (DIN:07062601) as an Additional and Independent Director on the Board of Directors of the Bank.
2.	Details of appointment/cessation (as applicable) & term of appointment	Dr. Ashok Gulati (DIN:07062601) has been appointed as an Additional Director, with effect from March 6, 2021 up to the next Annual General Meeting of the Bank and as an Independent Director, for a term of five years, with effect from March 6, 2021, subject to the approval of the Members of the Bank.
3.	Brief Profile	<p>Dr. Ashok Gulati is a M.A. and Ph.D from Delhi School of Economics. He is currently the Infosys Chair Professor for Agriculture at the Indian Council for Research on International Economic Relations (ICRIER).</p> <p>Dr. Gulati is an eminent agricultural economist and a former Chairman of the Commission for Agricultural Costs and Prices (CACPP), Government of India (2011-2014). Dr. Gulati was also on the Central Board of Directors of Reserve Bank of India and Board of Directors of National Bank for Agriculture and Rural Development (NABARD). He is currently a Member of the Tenth Audit Advisory Board of the Comptroller and Auditor General of India and also a member of the Board of Directors of the National Commodity &amp; Derivatives Exchange Limited (NCDEX).</p> <p>He was Director at the International Food Policy Research Institute (IFPRI) for more than 10 years (2001-11) and has worked as a Chair Professor NABARD at Institute of Economic Growth (1998-2000). For his contribution to the field, Dr. Gulati was honored with 'Padma Shri' by the President of India in 2015.</p> <p>Besides numerous research papers in national and international journals, Dr. Gulati has authored 16 books on the Indian and Asian agriculture and is a prolific writer with leading newspapers in India.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	NIL