

September 1, 2021

The Manager Corporate Relationship, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
---	--

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in reference to our intimation dated August 31, 2021 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in connection with the execution of a Share Purchase Agreement by Kotak Mahindra Bank Limited ("Bank"), for sale of 20,00,00,000 equity shares (~8.57% shareholding on a fully diluted basis) of Airtel Payments Bank Limited to Bharti Enterprises Limited.

We now wish to inform you that the Bank has completed the aforesaid transaction on August 31, 2021 for an aggregate sale consideration of Rs 294.8 crore.

You are requested to please take the above on record.

Yours faithfully,

**Kotak Mahindra Bank Limited****Avan Doomasia**  
**Senior Executive Vice President & Company Secretary**Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.T +91 22 61660001  
www.kotak.com