



Kotak Mahindra Bank

13th March 2020

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we advise that the Bank has issued a equity commitment letter (the "Letter") to invest INR 500,00,00,000 (Indian Rupees Five Hundred Crore Only) (the "Equity Commitment") in Yes Bank Limited ("Yes Bank") for subscription of 50,00,00,000 (fifty crore) equity shares of Yes Bank at a price of INR 10/- (Indian Rupees Ten Only) per equity share.


This Equity Commitment is pursuant to the scheme of reconstruction of Yes Bank proposed by the Reserve Bank of India under Section 45 of the Banking Regulation Act, 1949, and is subject to regulatory approvals and other conditions as set out in the Letter.

Kindly take the same on record.

Yours faithfully,

Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Joint President & Company Secretary



Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
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