



Date: May 29, 2020

The Manager
Corporate Relationship
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 500247

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: KOTAKBANK

Sub: Qualified institutions placement of equity shares of face value ₹ 5 each (the “Equity Shares”) by Kotak Mahindra Bank Limited (the “Bank”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Dear Sir/ Madam,

Further to our letter dated May 26, 2020 intimating you about the meeting of the Issuance Committee of the board of directors (the “Committee”) to be held on May 29, 2020 in respect of the Issue, we wish to inform you that the Committee at its meeting held today i.e. May 29, 2020 has, amongst others, passed the following resolutions:

- a. Approving the closure of the issue period for the Issue today i.e. May 29, 2020;
- b. Approving the issue of 6,50,00,000 equity shares of face value ₹ 5 each;
- c. Determining and approving the issue price for 6,50,00,000 Equity Shares to be allotted to eligible qualified institutional buyers at a price of ₹ 1,145 per Equity Share (including a premium of ₹ 1,140 per Equity Share), which takes into account a discount of 0.24% (i.e. ₹ 2.75 per Equity Share) to the floor price of ₹ 1,147.75 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- d. Approving and finalizing the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 11:20 p.m. and concluded at 11:40 p.m.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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www.kotak.com



Kotak Mahindra Bank

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Kotak Mahindra Bank Limited**

Bina Chandarana
Joint President and Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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