



May 26, 2020

The Manager
Corporate Relationship
BSE Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code: 500247

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Scrip Symbol: KOTAKBANK

Sub: Qualified institutions placement of equity shares of face value ₹ 5 each (the “Equity Shares”) by Kotak Mahindra Bank Limited (the “Bank”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval of the board of directors of the Bank (the “Board”), at its meeting held on April 22, 2020 and the approval of the shareholders of the Bank declared on May 25, 2020, through a postal ballot by way of remote e-voting in accordance with the General Circular No. 14/ 2020 dated April 8, 2020 and the General Circular No. 17/ 2020 dated April 13, 2020 in relation to “Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19” issued by the Ministry of Corporate Affairs, Government of India, the Issuance Committee of the Board has, at its meeting held today i.e. May 26, 2020, amongst others, passed resolutions for the following:
 - a. Approving the opening of the Issue today, i.e. May 26, 2020;
 - b. Approving and adopting the preliminary placement document dated May 26, 2020 in connection with the Issue; and
 - c. Approving the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations.

In this relation we have filed the preliminary placement document dated May 26, 2020 with your office on May 26, 2020.

2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of the Regulation 171 of the SEBI ICDR Regulations, is May 26, 2020 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹1,147.75 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Bank may at its discretion consider offering a discount of not more than 5% on the floor price so calculated for the Issue.

B&C



Kotak Mahindra Bank Ltd.
CIN: B55110MH1985PLC038137
Registered Office
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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www.kotak.com



Kotak Mahindra Bank

Further, we wish to inform you that a meeting of the Issuance Committee of the Board is scheduled to be held on May 29, 2020 to, amongst others, consider and approve the issue price, including a discount, if any, thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be issued, pursuant to the Issue.

The meeting of the Issuance Committee of the Board commenced at 3.15 p.m. and concluded at 3.45 p.m..

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For **Kotak Mahindra Bank Limited**

Bina Chandarana

Bina Chandarana

Joint President and Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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