



Kotak Mahindra Bank

10th January 2020

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Reg: Quarterly Compliance Report on Corporate Governance.

Pursuant to Regulation 27(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Quarterly Compliance Report on Corporate Governance for the quarter ended 31st December 2019.

Kindly acknowledge receipt.

Yours faithfully,
Kotak Mahindra Bank Limited

B.A. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President

Encl: as above.



Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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COMPLIANCE REPORT ON CORPORATE GOVERNANCE-QUARTERLY NSE

ANNEXURE I

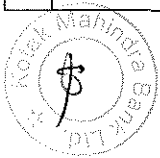
Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity - Kotak Mahindra Bank Limited
 2. Quarter ending - 31-Dec-2019

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive /Non-Executive / Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure	Date of Birth	Whether special resolution passed?	Date of passing special resolution	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company	Remarks
Mr.	Prakash Apte	001961	AAABPAA3	ID, AC & NE		18-Mar-	18-Mar-2019		69	06-May-	NA		2	2	4	2	AC, RC, NRC	



		06	173H			2011			1954							
M r.	Uday Kotak	00007467	A A B P K 8 9 9 F	ED	C E O- M D	21 - Nov - 1985	01-Jan-2018		15 - Mar - 1959	NA	1	0	1	1	SC,R C	
M r.	Dipak Gupta	00004771	A A P G 6 0 8 7 F	ED		01 - Oct-1999	01-Jan-2018		13 - Feb-1961	NA	1	0	3	0	SC,R C	
M r.	K V S Manian	00031794	A O P S 4 4 6 9 G	ED		01 - Nov - 2019			05 - Oct-1961	NA	1	0	1	0		
M r.	Gaurang Shah	00016660	A A F S 3 9 0 0 A	ED		01 - Nov - 2019			25 - Oct-1961	NA	1	0	1	0	RMC	
M r.	C Jayaram	000122	A C L P J S	NE D		01 - Oct-1999	01-May-2016		18 - Apr -	NA	2	1	3	0	SC,N RC	



		14	511E					1956								
M r.	S Mahendra Dev	065198669	A A K P S 6 7 1 3 L	ID		15 - Mar - 2018	15-Mar - 2018	69	27 - Sep - 1957	NA		1	1	2	1	AC, S C
M s .	Farida Khambata	06954123	A L J P K 1 1 9 0 9 N	ID		07 - Sep - 2014	07-Sep-2019	64	11 - Dec - 1949	NA		1	1	0	0	NRC
M r.	Uday Khanna	0079129	A F E P K 7 0 6 1 E	ID		16 - Sep - 2016	16-Sep-2016	39	01 - Dec - 1949	NA		4	4	2	3	AC
M r.	Uday Shankar	01755963	A A X P S 7 2 7 3 C	ID		16 - Mar - 2019	16-Mar - 2019	9	16 - Sep - 1961	NA		1	1	1	0	

i. Composition Of Board Of Director

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	No



ii. **Composition of Committees**

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Uday Khanna	ID	Chairperson	16-Sep-2016	
2	Prakash Apte	ID,C & NED	Member	15-Mar-2013	
3	S Mahendra Dev	ID	Member	30-Apr-2014	

Company Remarks	
Whether Permanent chairperson appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	S Mahendra Dev	ID	Chairperson	15-Mar-2013	
2	Uday Kotak	ED	Member	30-Jan-2003	
3	Dipak Gupta	ED	Member	29-Jun-2001	
4	C Jayaram	NED	Member	30-Apr-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Prakash Apte	ID,C & NED	Chairperson	14-Mar-2019	
2	Uday Kotak	ED	Member	26-Feb-2003	
3	Dipak Gupta	ED	Member	30-Apr-2014	
4	Gaurang Shah	ED	Member	01-Apr-2018	
5	Paul Parambi	Member	Member	11-Nov-2019	

Company Remarks	
Whether Permanent chairperson appointed	Yes

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Farida Khambata	ID	Chairperson	14-Mar-2019	
2	Prakash Apte	ID,C & NED	Member	30-Apr-2014	
3	C Jayaram	NED	Member	21-Jun-2018	

Company Remarks	
Whether Permanent	Yes



chairperson appointed	
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iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of Independent Directors present
22-Jul-2019	22-Oct-2019	Yes	8	5
19-Aug-2019		Yes		
12-Sep-2019		Yes		

Company Remarks	
Maximum gap between any two consecutive (in number of days)	39

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Number of Directors present	Number of independent directors present
Audit Committee	22-Jul-2019		Yes		
Audit Committee	23-Jul-2019		Yes		
Audit Committee		22-Oct-2019	Yes	3	3
Audit Committee		30-Oct-2019	Yes	3	3
Audit Committee		06-Dec-2019	Yes	3	3
Nomination & Remuneration Committee	22-Jul-2019		Yes		
Nomination & Remuneration Committee		22-Oct-2019	Yes	3	2
Risk Management Committee	28-Aug-2019		Yes		
Risk Management Committee		27-Dec-2019	Yes	4	1
Stakeholders Relationship Committee	06-Aug-2019		Yes		
Stakeholders Relationship Committee		08-Nov-2019	Yes	4	1
Stakeholders Relationship Committee		20-Dec-2019	Yes	3	1

Company Remarks	
Maximum gap between any	90



two consecutive (in number of days) [Only for Audit Committee]	
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v. Related Party Transactions

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
 b. Any comments/observations/advice of Board of Directors may be mentioned here:

B.R. Chandarana

Name : Bina Chandarana
Designation : Company Secretary & Compliance Officer



General information about company	
Scrip code	500247
NSE Symbol	KOTAKBANK
MSEI Symbol	NOT LISTED
ISIN	INE237A01028
Name of the entity	KOTAK MAHINDRA BANK LIMITED
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Reporting Quarter	Quarterly
Date of Report	31-12-2019
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities



Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Prakash Apte	AABPA3173H	00196106	Non-Executive - Independent Director	Chairperson		06-05-1954	NA		18-03-2011	18-03-2019		69	2	2	4	2		
2	Mr	Uday Kotak	AABPK8999F	00007467	Executive Director	Not Applicable	CEO-MD	15-03-1959	NA		21-11-1985	01-01-2018			1	0	1	1		
3	Mr	Dipak Gupta	AAAPG6087F	00004771	Executive Director	Not Applicable		13-02-1961	NA		01-10-1999	01-01-2018			1	0	3	0		
4	Mr	K V S Manian	AOPPS4469G	00031794	Executive Director	Not Applicable		05-10-1961	NA		01-11-2019				1	0	1	0		



I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg-17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
5	Mr	Gaurang Shah	AAFPS3900A	00016660	Executive Director	Not Applicable		25-10-1961	NA		01-11-2019				1	0	1	0
6	Mr	C Jayaram	ACLPS5511E	00012214	Non-Executive - Non Independent Director	Not Applicable		18-04-1956	NA		01-10-1999	01-05-2016			2	1	3	0
7	Mr	S Mahendra Dev	AAKPS6713L	06519869	Non-Executive - Independent Director	Not Applicable		27-09-1957	NA		15-03-2013	15-03-2018		69	1	1	2	1
8	Ms	Farida Khambata	ALJPK1909N	06954123	Non-Executive - Independent Director	Not Applicable		11-12-1949	NA		07-09-2014	07-09-2019		64	1	1	0	0



I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
9	Mr	Uday Khanna	AFEPK7061E	00079129	Non-Executive - Independent Director	Not Applicable		01-12-1949	NA		16-09-2016	16-09-2016		39	4	4	2	3
10	Mr	Uday Shankar	AAXPS7273C	01755963	Non-Executive - Independent Director	Not Applicable		16-09-1961	NA		16-03-2019	16-03-2019		9	1	1	1	0



Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00079129	Uday Khanna	Non-Executive - Independent Director	Chairperson	16-09-2016		Textual Information(1)
2	00196106	Prakash Apte	Non-Executive - Independent Director	Member	15-03-2013		
3	06519869	S Mahendra Dev	Non-Executive - Independent Director	Member	30-04-2014		



Sr Text Block	
Textual Information(1)	Mr. Uday Khanna was appointed as Chairman of the Audit Committee with effect from 20th July 2018.



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06954123	Farida Khambata	Non-Executive - Independent Director	Chairperson	14-03-2019		
2	00196106	Prakash Apte	Non-Executive - Independent Director	Member	30-04-2014		
3	00012214	C Jayaram	Non-Executive - Non Independent Director	Member	21-06-2018		



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06519869	S Mahendra Dev	Non-Executive - Independent Director	Chairperson	15-03-2013		
2	00007467	Uday Kotak	Executive Director	Member	30-01-2003		
3	00004771	Dipak Gupta	Executive Director	Member	29-06-2001		
4	00012214	C Jayaram	Non-Executive - Non Independent Director	Member	30-04-2019		



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00196106	Prakash Apte	Non-Executive - Independent Director	Chairperson	14-03-2019		
2	00007467	Uday Kotak	Executive Director	Member	26-02-2003		
3	00004771	Dipak Gupta	Executive Director	Member	30-04-2014		
4	00016660	Gaurang Shah	Executive Director	Member	01-04-2018		
5	99999999	Paul Parambi	Member	Member	11-11-2019		



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						No	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012214	C Jayaram	Non-Executive - Non Independent Director	Chairperson	14-03-2014		Textual Information(1)
2	06519869	S Mahendra Dev	Non-Executive - Independent Director	Member	14-03-2014		
3	00004771	Dipak Gupta	Executive Director	Member	14-03-2014		



Sr Text Block	
Textual Information(1)	Chairman elected at every CSR Committee Meeting.



Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks



Annexure 1							
Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	22-07-2019				Yes		
2	19-08-2019		27		Yes		
3	12-09-2019		23		Yes		
4		22-10-2019	39		Yes	8	5



Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	Audit Committee	22-07-2019				Yes		
2	Audit Committee	23-07-2019	0			Yes		
3	Audit Committee	22-10-2019	90			Yes	3	3
4	Audit Committee	30-10-2019	7			Yes	3	3
5	Audit Committee	06-12-2019	36			Yes	3	3
6	Nomination and remuneration committee	22-07-2019				Yes		



Annexure 1								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
7	Nomination and remuneration committee	22-10-2019	91			Yes	3	2
8	Risk Management Committee	28-08-2019				Yes		
9	Risk Management Committee	27-12-2019	120			Yes	4	1
10	Stakeholders Relationship Committee	06-08-2019				Yes		
11	Stakeholders Relationship Committee	08-11-2019	93			Yes	4	1
12	Stakeholders Relationship Committee	20-12-2019	41			Yes	3	1
13	Corporate Social Responsibility Committee	18-10-2019				Yes	3	1



Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Bina Chandarana <i>B. R. Chandarana</i>
2	Designation	Company Secretary and Compliance Officer



Signatory Details	
Name of signatory	Bina Chandarana
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	10-01-2020



