



June 18, 2020

The Manager Corporate Relationship BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub : Grant of Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has, on the "Grant Date" of June 17, 2020, made a grant of 15,970 options, under Kotak Mahindra Equity Option Scheme 2015, Series 24 to an employee of the Bank, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
24/2015	15,970	30%	31 st July 2021 to 31 st January 2022
		30%	31 st July 2022 to 31 st January 2023
		20%	31 st July 2023 to 31 st January 2024
		20%	31 st January 2024 to 31 st July 2024

Yours faithfully,

Kotak Mahindra Bank Limited

Bina Chandarana
Joint President & Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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