



Kotak Mahindra Bank

17th March 2020

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the board of directors have approved the payment of dividend on 1,000,000,000 Nos. 8.10% Non-Convertible Perpetual Non-Cumulative Preference Shares of face value of Rs.5 each ("PNCPS") (INE237A04014) for the period from April 1, 2019 till March 31, 2020 at Re. 0.405 per share as per their terms of issue.

The record date fixed for the purpose of payment of dividend is on Friday 20th March 2020.

Yours faithfully,
Kotak Mahindra Bank Limited

B. R. Chandarana
Bina Chandarana
Joint President & Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
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