



April 22, 2020

The Manager Corporate Relationship BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

At the Meeting of the Board of Directors of the Bank held today i.e. on Wednesday, April 22, 2020, which commenced at 9.30AM and concluded at 11.46 A.M, the Board has accorded its approval for raising of capital by way of issue of equity shares, by the Bank for up to 6,50,00,000 (Six Crores and Fifty Lacs) equity shares of Rs. 5 (five) each, through a private placement, follow-on public offering (“FPO”), Qualified Institutions Placement (“QIP”) or a combination thereof, as may be considered appropriate, subject to shareholders’ approval and governmental/regulatory/ statutory approvals and requirements, as applicable.

Kindly take the above on record.

Kotak Mahindra Bank Limited

Bina Chandarana
Joint President & Company Secretary

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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