



Kotak Mahindra Bank

21st November 2019

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub : Disclosure of Related Party Transactions for the half year ended September 30, 2019

Pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions of the Company on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended September 30, 2019.

This is for your information and appropriate dissemination.

Yours faithfully,
Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Company Secretary &
Executive Vice President
Encl : as above.



Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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**DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE PERIOD ENDED
SEPTEMBER 30, 2019 ON A CONSOLIDATED BASIS – AS PER AS-18**

(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

RELATED PARTY DISCLOSURES:

Nature of relationship	Name of Related Party
A Individual having significant influence over the enterprise	Mr. Uday S. Kotak along with relatives and enterprises in which he has beneficial interest holds 29.97% of the equity share capital and 19.67% of the paid-up share capital of Kotak Mahindra Bank Limited as on 30 th September, 2019
B Other Related Parties:	
Associates /Others	ECA Trading Services Limited (formerly known as "ACE Derivatives and Commodity Exchange Limited") Infina Finance Private Limited Phoenix ARC Private Limited Matrix Business Services India Private Limited (upto 26 th April, 2019) Kotak Education Foundation ING Vysya Foundation
Enterprises over which KMP / relatives of KMP have control / significant influence[^]	Aero Agencies Limited Asian Machinery & Equipment Private Limited Allied Auto Accessories Private Limited Cumulus Trading Company Private Limited Business Standard Private Limited Business Standard Online Private Limited Harisiddha Trading and Finance Private Limited Insurekot Sports Private Limited Kotak and Company Private Limited Kotak Commodity Services Private Limited Komaf Financial Services Private Limited Kotak Trustee Company Private Limited Kotak Chemicals Limited Kotak Ginning & Pressing Industries Private Limited Laburnum Adarsh Trust (w.e.f. 28 th August, 2019) Palko Properties Private Limited Puma Properties Private Limited Kotak Family Foundation Helena Realty Private Limited Doreen Realty Private Limited Renato Realty Private Limited Pine Tree Estates Private Limited Meluha Developers Private Limited Quanyco Realty Private Limited Xanadu Properties Private Limited USK Benefit Trust II Uday S Kotak HUF Suresh A Kotak HUF
Key Management Personnel	Mr. Uday S. Kotak, Managing Director and CEO - KMBL Mr. Dipak Gupta - Joint Managing Director – KMBL
Relatives of Key Management Personnel[^]	Ms. Pallavi Kotak Mr. Suresh Kotak Ms. Indira Kotak Mr. Jay Kotak Mr. Dhawal Kotak Ms. Aarti Chandaria Ms. Anita Gupta Ms. Urmila Gupta Mr. Arnav Gupta Mr. Parthav Gupta Mr. Prabhat Gupta Ms. Jyoti Banga

[^]Name of Related Parties with whom there are transactions, have been reported.
For the above disclosure, employee benefit trusts have been excluded.



Details of related party transactions:

(in crore)

Items/Related Party	Associates/ Others	Investing Party of the subsidiaries	Enterprises over which KMP /relatives of KMP have control /significant influence	Key Management Personnel	Relatives of Key Management Personnel
I. Liabilities					
Other Liabilities	0.34	-	0.01	0.01	#
Deposits	46.60	-	146.61	532.16	163.39
Interest Payable	0.14	-	2.13	6.42	0.92
II. Assets					
Investments -Gross	224.90	-	#	-	-
Diminution on Investments	0.78	-	#	-	-
Others	3.83	-	1.54	-	#
III. Expenses					
Salaries / fees (Include ESOP cost)*				3.61	0.16
Interest Paid	3.71	-	5.47	23.70	5.85
Others	8.92	-	2.45	0.04	-
IV. Income					
Others	4.97	-	0.34	0.01	0.01
V. Other Transactions					
Dividend paid	-	-	0.06	45.45	0.30
Reimbursement from companies	0.05	-	-	-	-

Material transactions with related parties:

Items / Related Party	Associates / Others	Investing Party of the subsidiary	Enterprises over which KMP / relatives of KMP have control /significant influence	Key Management personnel	Relatives of Key Management Personnel	Total
I. Liabilities:						
Other liabilities						
Aero Agencies Limited	-	-	0.01	-	-	0.01
Infina Finance Private Limited	0.31	-	-	-	-	0.31
Others	0.02	-	#	0.01	#	0.03
II. Assets:						
Investments						
ECA Trading Services Limited	47.62	-	-	-	-	47.62
Phoenix ARC Private Limited	176.18	-	-	-	-	176.18



Items / Related Party	Associates / Others	Investing Party of the subsidiary	Enterprises over which KMP / relatives of KMP have control /significant influence	Key Management personnel	Relatives of Key Management Personnel	Total
Others	1.10	-	#	-	-	1.10
Diminution on Investments						
ECA Trading Services Limited	0.78	-	-	-	-	0.78
Others			#			#
Others						
Kotak Commodity Services Private Limited	-	-	1.54	-	-	1.54
Phoenix ARC Private Limited	3.81	-	-	-	-	3.81
Others	0.02	-	-	-	#	0.02
III. Expenses:						
Salaries (Includes ESOP cost)						
Mr. Uday Kotak*				1.36		1.36
Mr. Dipak Gupta*	-	-	-	2.24	-	2.24
Others	-	-	-	-	0.16	0.16
Interest Paid						
Infina Finance Private Limited	3.19	-	-	-	-	3.19
ECA Trading Services Limited	0.37	-	-	-	-	0.37
Kotak Commodity Services Private Limited	-	-	0.46	-	-	0.46
USK Benefit Trust II	-	-	4.04	-	-	4.04
Harisiddha Trading & Finance Pvt Ltd	-	-	0.61	-	-	0.61
Others	0.15	-	0.37	23.70	5.85	30.07
Others						
Aero Agencies Limited	-	-	2.45	-	-	2.45
Kotak Education Foundation	8.88	-	-	-	-	8.88
Others	0.04	-	#	0.04	-	0.09
IV. Income:						
Others						



Items / Related Party	Associates / Others	Investing Party of the subsidiary	Enterprises over which KMP / relatives of KMP have control /significant influence	Key Management personnel	Relatives of Key Management Personnel	Total
Fee and Other Income						
Phoenix ARC Private Limited	3.75	-	-	-	-	3.75
Kotak Commodity Services Private Limited	-	-	0.19	-	-	0.19
Others	0.18	-	-	#	#	0.18
Premium Income						
Kotak Education Foundation	0.19	-	-	-	-	0.19
Palko Properties Private Limited	-	-	#	-	-	#
Harisiddha Trading & Finance Private Limited	-	-	#	-	-	#
Others	0.01	-	-	#	0.01	0.03
Brokerage Income						
Infina Finance Private Limited	0.83	-	-	-	-	0.83
Kotak Commodity Services Private Limited	-	-	0.15	-	-	0.15
Others	-	-	-	0.01	-	0.01
V. Other Transactions:						
Dividend Paid						
Mr. Uday Kotak	-	-	-	45.35	-	45.35
Ms. Pallavi Kotak	-	-	-	-	0.09	0.09
Ms. Indira Kotak	-	-	-	-	0.18	0.18
Suresh A Kotak HUF	-	-	0.01	-	-	0.01
USK Benefit Trust II	-	-	0.05	-	-	0.05
Others	-	-	-	0.09	0.03	0.12
Reimbursements received						
Infina Finance Private Limited	0.05	-	-	-	-	0.05
Phoenix ARC Private Limited	#	-	-	-	-	#

*includes incentive paid during the year



In the above table denotes amounts less than ` 50,000

Maximum balance outstanding

(` in crore)

Items/Related Party	Associates/ Others	Enterprise over which KMP/relative of KMP have control /significant influence	Key Management Personnel	Relatives of Key Management Personnel
I. Liabilities				
Deposits	2,174.53	351.93	1,274.95	179.72
Other Liabilities	0.34	0.35	0.01	0.00
II. Assets				
Investments - Gross	226.76	0.00	-	-
Others	3.83	1.54	0.00	0.00

