



Kotak Mahindra Bank

7th June 2019

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

The Reserve Bank of India has levied a penalty of INR 2,00,00,000/- (Rupees two crore only) on the Bank. The penalty is for an alleged failure to comply with RBI's purported directions to submit details of the promoter shareholding, the proposed course of action/ plans/ strategy by the Bank, and not conveying the commitment of the Bank for achieving promoter dilution as per the timelines stipulated. The Bank is examining the order.

Kotak Mahindra Bank Limited

B.R. Chandarana

Bina Chandarana
Company Secretary &
Sr.Executive Vice President



Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Agri Business Group
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