



Kotak Mahindra Bank

15<sup>th</sup> March 2019

The Manager Corporate Relationship, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

**Sub: Outcome of Board meeting**

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Bank has, at its meeting held on 14<sup>th</sup>/15<sup>th</sup> March 2019:

- i) Approved re-appointment of Mr. Prakash Apte as an Independent Director of the Bank for the period from 18<sup>th</sup> March 2019 to 17<sup>th</sup> March 2024, subject to necessary approval from the shareholders.
- ii) Approved appointment of Mr. Uday Shankar as an Independent Director of the Bank with effect from 16<sup>th</sup> March 2019 for a period of 5 years, subject to necessary approval from the shareholders.
- iii) Noted retirement of Mr. Amit Desai, a Director of the Bank, with effect from 17<sup>th</sup> March 2019, on completion of eight years on the Board of the Bank, in accordance with the provisions of the Banking Regulation Act, 1949.
- iv) Recommended appointment of Mr. K.V.S. Manian initially as an Additional Director acting as Whole-time Director of the Bank for a period of three years with effect from the date of approval of the Reserve Bank of India, and subject to necessary approval from the shareholders.
- v) Recommended appointment of Mr. Gaurang Shah initially as an Additional Director acting as Whole-time Director of the Bank for a period of three years with effect from the date of approval of the Reserve Bank of India, and subject to necessary approval from the shareholders.

Please note that the Directors being appointed or re-appointed on the Board are not related to any members of the Board or to any of the Key Managerial Personnel of the Bank.

The Board also noted appointment of Mr. Narayan S.A. as Non-Executive Chairman of Kotak Securities Limited, subsidiary of the Bank with effect from 14<sup>th</sup> March 2019.

Brief profile of incoming directors are enclosed.

You are requested to take the same on record.

Thanking you

Yours faithfully,  
Kotak Mahindra Bank Limited

*Bina Chandarana*  
Bina Chandarana  
Company Secretary &  
Sr. Executive Vice President

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

Registered Office:  
27 BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051,  
Maharashtra, India.

T +91 22 61660000  
F +91 22 67132403  
www.kotak.com





Profile of Independent Director

Name of the Director	Profile
Uday Shankar	Mr. Uday Shankar, aged 57 years, is a M. Phil in Economic History. He is the President of 21 <sup>st</sup> Century Fox, Asia and leads the group's video businesses across the region. He is also the Chairman and CEO of Star India. Under his leadership, Star has also made strides in disrupting the digital landscape with the launch of Hotstar. Mr. Shankar is a leading voice of the media and broadcasting industry in the country, shaping reforms for the industry and its consumers. Mr. Shankar has been at the forefront of landmark changes in self-regulation and pushing access for consumers to digitized distribution.



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Profile of Whole-time Directors

Name of the Director	Profile
K.V. S. Manian	<p>Mr. K V S Manian, aged 57 years, is an electrical engineer, a post graduate in financial management and cost &amp; works accountant. He has rich experience of 34 years of which over 24 years have been with the Kotak Mahindra Group. During this tenure he has launched and grown to scale a number of products and businesses.</p> <p>Mr. Manian, currently functions as the President - Corporate, Institutional &amp; Investment Bank.</p> <p>Prior to leading the Corporate Bank, Mr. Manian was the President - Consumer Bank, where he set up and steered the consumer franchise from a single branch to a multi-product pan India bank in a span of 10 years.</p>
Gaurang Shah	<p>Mr. Gaurang Shah, aged 57, is a chartered accountant, a cost &amp; works accountant and company secretary. He has over 35 years of rich experience primarily in financial services, of which over 23 years have been with the Kotak Mahindra Group.</p> <p>Mr. Shah is currently the President – Group Chief Risk officer of the Bank. He also has oversight responsibility for the Asset Management, Life Insurance, General Insurance and International Business of the Group.</p> <p>Prior to this, Mr. Shah was the Managing Director of Kotak Mahindra Life Insurance.</p>



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Profile of Narayan S.A.

Name of the Director	Profile
Narayan S.A.	<p>Mr. Narayan S.A. aged 58 years, is a Chartered Accountant and holds a Bachelor's degree in Commerce. He has over 30 years of experience of which over 26 years have been with the Kotak Mahindra Group.</p> <p>Mr. Narayan currently functions as President - Integrated Treasury, Primary Dealership and Balance Sheet Management units of the Bank.</p> <p>At Kotak, Mr. Narayan initially headed the finance and portfolio management. He was the Chief Executive Officer of Kotak Securities, during which period the business scaled up. He later led the Commercial Banking business of the Bank.</p>



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