



Kotak Mahindra Bank

28th February 2019

<p>The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.</p>	<p>The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.</p>
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Dear Sir,

Sub: Press Release

We are enclosing herewith press release in respect of the announcement "Kotak Mahindra Bank Revises Marginal Cost of Funds based Lending Rate Downwards by up to 5 bps."

This is for your information and necessary action.

Yours faithfully,

Kotak Mahindra Bank Limited


Bina Chandarana
Company Secretary &
Executive Vice President



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Media Release

Kotak Mahindra Bank Revises Marginal Cost of Funds Based Lending Rate Downwards by up to 5 bps

Mumbai, 28th February, 2019: Kotak Mahindra Bank Ltd. (Kotak) revised the Marginal Cost of Funds based Lending Rate (K-MCLR) downwards by up to 5 basis points (bps) with effect from (w.e.f) 1st March, 2019 for various tenors as given below:

Tenor	Benchmark	Existing Rate (% p.a.)	Rate w.e.f 01/03/2019 (% p.a.)
Overnight	K-MCLR O/N	8.35% p.a.	8.30% p.a.
One Month	K-MCLR 1M	8.35% p.a.	8.35% p.a.
Three Month	K-MCLR 3M	8.65% p.a.	8.60% p.a.
Six Month	K-MCLR 6M	8.85% p.a.	8.80% p.a.
One Year	K-MCLR 1Y	9.05% p.a.	9.00% p.a.
Two year	K-MCLR 2Y	9.05% p.a.	9.05% p.a.
Three year	K-MCLR 3Y	9.05% p.a.	9.05% p.a.

The Bank will review and publish the K-MCLR on a monthly basis.

About Kotak Mahindra Bank Limited

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first non-banking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

Effective April 1, 2015, ING Vysya Bank Ltd. merged with Kotak Mahindra Bank Ltd. As on December 31, 2018, Kotak Mahindra Bank Ltd, has a national footprint of 1,453 branches and 2,270 ATMs. The Bank has four Strategic Business Units – Consumer Banking, Corporate Banking, Commercial Banking and Treasury, which cater to retail and corporate customers across urban and rural India.

For more information, please visit the company's website at <http://www.kotak.com/>

For further information, please contact:

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