Dear Sir,

Sub : Confirmation of Interest Payment made to Bondholders

Pursuant to Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the yearly interest due on December 14, 2019 for the following bonds has been remitted on time to the eligible bondholder on 16th December 2019*:

<table>
<thead>
<tr>
<th>Bond</th>
<th>ISIN</th>
<th>Rate of Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lower Tier II</td>
<td>ISIN: INE166A08032</td>
<td>9.90%</td>
</tr>
</tbody>
</table>

* As per term sheet, if the coupon date falls on a Saturday (non-working day), the payment would be made on the next working date which in this case falls on 16th December 2019.

Kindly take the same on record.

Kotak Mahindra Bank Limited

Prachi Mogre
Vice President- Secretarial Dept.