



**BEST EMPLOYERS IN INDIA**  
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

19<sup>th</sup> May 2018

<p>The Manager Corporate Relationship,  BSE Limited, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.</p>	<p>The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.</p>
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Dear Sir,

**Sub: Disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Board Meeting**

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e. May 19, 2018, which commenced at 10.30 a.m. and concluded at 11.05 a.m., accorded its approval for raising of funds by way of non-convertible debentures/bonds for an amount not exceeding Rs. 5,000 crore and by way of non-convertible preference shares for an amount not exceeding Rs. 500 crore, and amendments to the memorandum of association and articles of association as may be required, subject to shareholders' approvals as applicable and regulatory/statutory approvals and requirements.

Kindly take the above on record.

Yours faithfully,  
**Kotak Mahindra Bank Limited**

*B.R. Chandarana*  
**Bina Chandarana**  
**Company Secretary &**  
**Executive Vice President**