

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub: Outcome of the 33rd Annual General Meeting of the Shareholders of the Bank.

This is to inform you that the 33rd Annual General Meeting (AGM) of the Bank was held on 19th July 2018 at 4.00 p.m. at Walchand Hirachand Hall of Indian Merchants Chamber, 4th Floor, Churchgate, Mumbai – 400 020.

As per the requirements of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Bank had provided remote e-voting facility and e-voting facility at the AGM to its shareholders for voting on the business to be transacted at the AGM of the Bank.

The Bank had appointed Ms. Rupal Jhaveri, Practicing Company Secretary as the Scrutinizer for the remote e-voting and e-voting at the AGM. As per the Scrutinizer's Report, all Resolutions contained in the Notice of the AGM were approved by the Shareholders with requisite majority and all the resolutions were declared to be passed on 19th July 2018.

Please find enclosed herewith the following:

1. Scrutinizer's Consolidated Report as on 19th July 2018.
2. Voting Results pursuant to Regulation 44(3), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3. Summary of proceedings of AGM.

Thanking you,

Yours faithfully,

Kotak Mahindra Bank Limited

Bina Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President

Encl: as above



Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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RUPAL D. JHAVERI

COMPANY SECRETARY

22, Rajgir Chambers, 3rd Floor, 12-14, Shahid Bhagat Singh Road, Opp. Old Custom House, Mumbai 400 001. Tel.: 43440103 Fax:22662667

REPORT OF SCRUTINIZER

Date: July 19, 2018

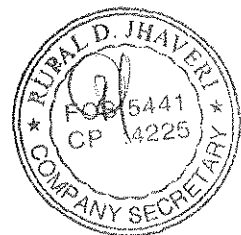
To,
Authorised Director
Annual General Meeting
Of Kotak Mahindra Bank Limited ("**the Bank**") held on 19th July 2018
at 4:00 p.m. at Walchand Hirachand Hall of the
Indian Merchants Chamber, 4th Floor,
Churchgate, Mumbai - 400020.

Dear Sir,

I, Ms. Rupal D. Jhaveri, Practicing Company Secretary (Membership No. 5441 and Certificate of Practice No. 4225) have been appointed by the Board of Directors of Kotak Mahindra Bank Limited as a Scrutinizer under the provisions of Section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for remote e-Voting and voting through electronic means for the Annual General Meeting (AGM) held on 19th July 2018 at 4:00 p.m. at Walchand Hirachand Hall of the Indian Merchants Chamber, 4th Floor, Churchgate, Mumbai - 400020 and submit our report as under:-

1. The Bank has provided remote e-voting facility on all items of the business sought to be transacted at the AGM held on 19th July 2018. The same commenced on 16th July 2018 (9.00 a.m.) onwards and concluded on 18th July 2018 (5.00 p.m.). The remote e-voting services were provided by Karvy Computershare Private Limited (Karvy).
2. Further, during the AGM, Members who were present at the meeting but could not participate in the remote e-voting facility were provided the facility to vote through electronic means
3. As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that the Members who have cast their votes through remote e-voting do not vote again at the AGM, Karvy provided us with the names, DP ID / Client ID / Folio nos. and shareholding of the members who had cast their votes through remote e-voting.
4. Subsequently, the votes cast through remote e-voting were unblocked at around 5:49 p.m. on 19th July 2018 in the presence of two witnesses and the e-voting summary statement was downloaded from Karvy (<http://evoting.karvy.com>).

The summary of the results of the remote e-voting and voting through electronic means are as under:



Resolution No. 1a: Adoption of the audited financial statements of the Bank for the year ended 31st March 2018 and the Reports of the Directors and the Auditors thereon. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

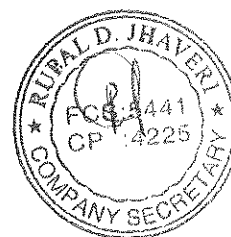
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,007	1,569,371,624	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,288,364,306	100.0000
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,076	1,289,614,336	100.0000

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	1	25	0.0000
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	1	25	0.0000

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	1	7,500
Voting through electronic means	0	0
Total	1	7,500



Resolution No. 1b: Adoption of the audited consolidated financial statements of the Bank for the year ended 31st March 2018 and the Report of the Auditors thereon. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

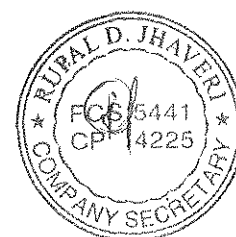
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,008	1,570,836,834	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,289,829,516	100.0000
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,077	1,291,079,546	100.0000

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	1	25	0.0000
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	1	25	0.0000

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	1	7,500
Voting through electronic means	0	0
Total	1	7,500



Resolution No. 2: Declaration of dividend on equity shares for the year ended 31st March 2018. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

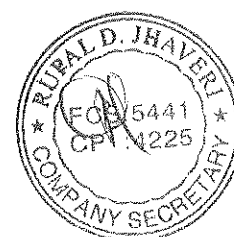
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,018	1,575,283,545	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,294,276,227	100.0000
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,087	1,295,526,257	100.0000

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	2	10	0.0000
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	2	10	0.0000

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	1	7,500
Voting through electronic means	0	0
Total	1	7,500



Resolution No. 3: Retirement of Dr. Shankar Acharya (DIN: 00033242) who retires by rotation and does not seek re-appointment. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

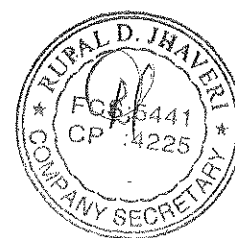
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,029	1,580,323,115	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,299,315,797	99.9427
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,098	1,300,565,827	99.9428

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	8	744,903	0.0573
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	8	744,903	0.0572

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	0	0
Voting through electronic means	0	0
Total	0	0



Resolution No. 4: Appointment of Mr. Prakash Apte (DIN 00196106) as part-time Chairman of the Bank from 20th July 2018 till 31st December 2020. (Special Resolution)

(i) Voted In favour of the Resolution:

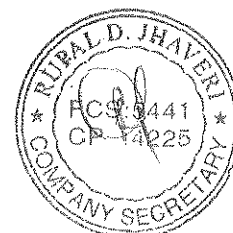
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,026	1,581,067,038	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,300,059,720	99.9999
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,095	1,301,309,750	99.9999

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	10	839	0.0001
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	10	839	0.0001

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	1	7,500
Voting through electronic means	0	0
Total	1	7,500



Resolution No. 5: Approval to issue unsecured, perpetual and/or redeemable non-convertible debentures/bonds, for an amount up to Rs. 5,000 crore. (Rupees Five Thousand Crore Only) (Special Resolution)

(i) Voted in favour of the Resolution:

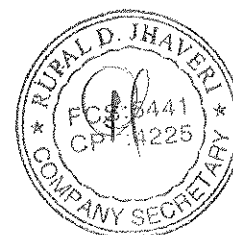
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,031	1,581,091,511	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,300,084,193	99.9999
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,100	1,301,334,223	99.9999

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	16	954	0.0001
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	16	954	0.0001

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	1	7,500
Voting through electronic means	0	0
Total	1	7,500



**Resolution No. 6: Alteration and increase in Authorised Share Capital of the Bank.
(Ordinary Resolution)**

(i) Voted in favour of the Resolution:

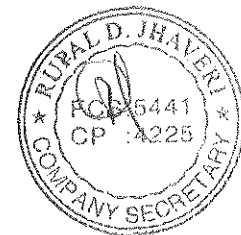
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,030	1,580,594,358	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,299,587,040	99.9636
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,099	1,300,837,070	99.9636

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	10	473,598	0.0364
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	10	473,598	0.0364

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	1	7,500
Voting through electronic means	0	0
Total	1	7,500



**Resolution No. 7: Substitution of Clause V of Memorandum of Association of the Bank.
(Ordinary Resolution)**

(i) Voted in favour of the Resolution:

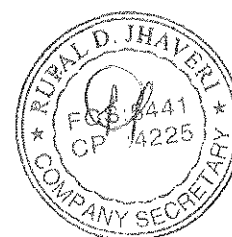
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,015	1,580,814,353	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,299,807,035	99.9806
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,084	1,301,057,065	99.9806

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	13	252,605	0.0194
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	13	252,605	0.0194

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	1	7,500
Voting through electronic means	0	0
Total	1	7,500



Resolution No. 8: Alteration of Article 11 of Articles of Association of the Bank. (Special Resolution)

(i) Voted in favour of the Resolution:

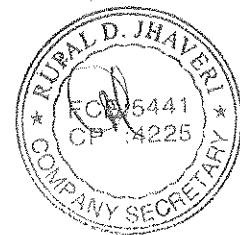
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,023	1,580,841,295	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,299,833,977	99.9808
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,092	1,301,084,007	99.9808

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	12	249,952	0.0192
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	12	249,952	0.0192

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	0	0
Voting through electronic means	0	0
Total	0	0



Resolution No. 9: Approval to raise funds by way of Non-Convertible Preference Shares, in one or more tranches, for an amount not exceeding Rs. 500 crore (Rupees Five Hundred Crore Only), by way of a private placement. (Special Resolution)

(i) Voted in favour of the Resolution:

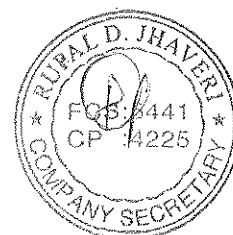
Mode	Number of members voted	Number of votes cast in	% of total number of valid votes cast
Remote e-voting	1,025	1,580,842,189	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,007,318	
Remote e-voting (Total votes considered)		1,299,834,871	99.9807
Voting through electronic means	69	1,250,030	100.0000
Total (Remote E-voting + Voting through electronic means)	1,094	1,301,084,901	99.9808

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	19	250,276	0.0193
Voting through electronic means	0	0	0.0000
Total (Remote E-voting + Voting through electronic means)	19	250,276	0.0192

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast in favour of the resolution
Remote e-voting	1	7,500
Voting through electronic means	0	0
Total	1	7,500

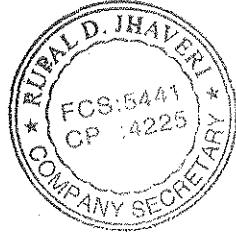


All the Resolutions mentioned in the Notice convening the AGM as per the details stated above stand passed under remote e-voting and voting conducted at AGM, with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the registers from the service provider in respect of the votes cast through remote e-voting and voting conducted at the AGM by the members of the Bank. The other relevant records relating to remote e-voting and voting conducted at the AGM is under my safe custody and will be handed over to the Company Secretary for safe keeping after the Authorised Director signs the minutes.

Thanking you,

Yours faithfully



Rupal D. Jhaveri
Practicing Company Secretary
FCS No.5441
CP No. 4225

Place: Mumbai
Date: 19th July, 2018

I Accept:



Mr. Prakash Apte
Authorised Director
Kotak Mahindra Bank Limited

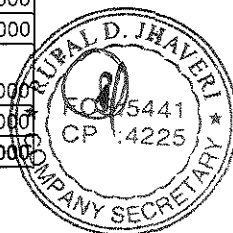
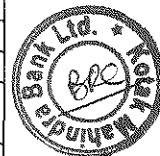
Place: Mumbai
Date: 19th July 2018

	KOTAK MAHINDRA BANK LIMITED
Date of the AGM	19-07-2018
Total number of shareholders on record date	187660
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	4
Public:	142
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1(a)
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of the audited financial statements of the Bank for the year ended 31st March 2018 and the Reports of the Directors and the Auditors thereon.
Whether promoter/ promoter group are interested in the agenda/resolution?	No

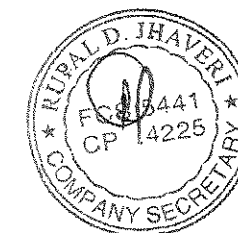
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total		2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
Public- Institutions	E-Voting	9299,10,248	8243,99,400	88.6537	8243,99,400	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total		8243,99,400	88.6537	8243,99,400	-	100.0000	0.0000
Public- Non Institutions	E-Voting	4037,55,671	1736,85,653	43.0175	1736,85,628	25	100.0000	0.0000
	Poll		12,50,030	0.3096	12,50,030	-	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total		1749,35,683	43.3271	1749,35,658	25	100.0000	0.0000
	Total	19061,31,883	12896,14,361	67.6561	12896,14,336	25	100.0000	0.0000

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



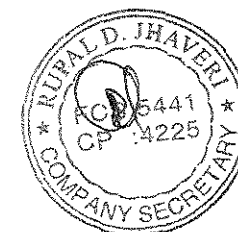
Resolution No.	1(b)							
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of the audited consolidated financial statements of the Bank for the year ended 31st March 2018 and the Reports of the Auditors thereon.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
Public- Institutions	E-Voting	9299,10,248	8258,64,620	88.8112	8258,64,620	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			8258,64,620	88.8112	8258,64,620	-	100.0000	0.0000
Public- Non Institutions	E-Voting	4037,55,671	1736,85,643	43.0175	1736,85,618	25	100.0000	0.0000
	Poll		12,50,030	0.3096	12,50,030	-	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			1749,35,673	43.3271	1749,35,648	25	100.0000	0.0000
Total		19061,31,883	12910,79,571	67.7330	12910,79,546	25	100.0000	0.0000

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



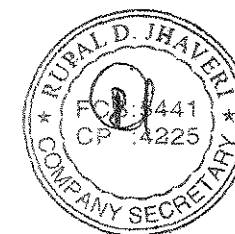
Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - Declaration of dividend on equity shares for the year ended 31st March 2018.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
Public- Institutions	E-Voting	9299,10,248	8232,35,934	88.5285	8232,35,934	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			8232,35,934	88.5285	8232,35,934	-	100.0000	0.0000
Public- Non Institutions	E-Voting	4037,55,671	1807,61,025	44.7699	1807,61,015	10	100.0000	0.0000
	Poll		12,50,030	0.3096	12,50,030	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			1820,11,055	45.0795	1820,11,045	10	100.0000	0.0000
Total		19061,31,883	12955,26,267	67.9662	12955,26,257	10	100.0000	0.0000

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



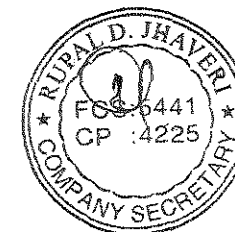
Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - Retirement of Dr. Shankar Acharya (DIN 00033242), who retires by rotation and does not seek re-appointment							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
Public- Institutions	E-Voting	9299,10,248	8288,72,003	89.1346	8281,27,147	7,44,856	99.9101	0.0899
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			8288,72,003	89.1346	8281,27,147	7,44,856	99.9101	0.0899
Public- Non Institutions	E-Voting	4037,55,671	1809,09,419	44.8067	1809,09,372	47	100.0000	0.0000
	Poll		12,50,030	0.3096	12,50,030	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			1821,59,449	45.1163	1821,59,402	47	100.0000	0.0000
Total		19061,31,883	13013,10,730	68.2697	13005,65,827	7,44,903	99.9428	0.0572

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



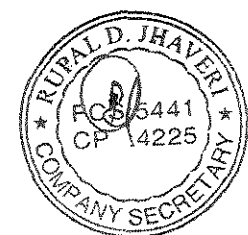
Resolution No.	4							
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Prakash Apte (DIN 00196106) as part-time Chairman of the Bank from 20th July 2018 till 31st December 2020							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
Public- Institutions	E-Voting	9299,10,248	8288,72,003	89.1346	8288,72,003	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			8288,72,003	89.1346	8288,72,003	-	100.0000	0.0000
Public- Non Institutions	E-Voting	4037,55,671	1809,09,278	44.8066	1809,08,439	839	99.9995	0.0005
	Poll		12,50,030	0.3096	12,50,030	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			1821,59,308	45.1162	1821,58,469	839	99.9995	0.0005
Total		19061,31,883	13013,10,589	68.2697	13013,09,750	839	99.9999	0.0001

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



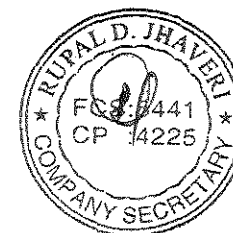
Resolution No.	5							
Resolution required: (Ordinary/ Special)	SPECIAL - Approval to issue unsecured, perpetual and/or redeemable non-convertible debentures/bonds for an amount up to Rs.5000 crore							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total			2902,79,278	99.5954	2902,79,278	-	100.0000
Public- Institutions	E-Voting	9299,10,248	8288,96,281	89.1372	8288,96,281	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total			8288,96,281	89.1372	8288,96,281	-	100.0000
Public- Non Institutions	E-Voting	4037,55,671	1809,09,588	44.8067	1809,08,634	954	99.9995	0.0005
	Poll		12,50,030	0.3096	12,50,030	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total			1821,59,618	45.1163	1821,58,664	954	99.9995
Total		19061,31,883	13013,35,177	68.2710	13013,34,223	954	99.9999	0.0001

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



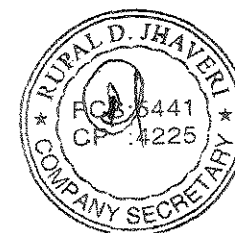
Resolution No.	6							
Resolution required: (Ordinary/ Special)	ORDINARY - Alter and increase in the Authorised share capital of the Bank							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
Public- Institutions	E-Voting	9299,10,248	8288,72,003	89.1346	8283,98,686	4,73,317	99.9429	0.0571
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			8288,72,003	89.1346	8283,98,686	4,73,317	99.9429	0.0571
Public- Non Institutions	E-Voting	4037,55,671	1809,09,357	44.8066	1809,09,076	281	99.9998	0.0002
	Poll		12,50,030	0.3096	12,50,030	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			1821,59,387	45.1162	1821,59,106	281	99.9998	0.0002
Total		19061,31,883	13013,10,668	68.2697	13008,37,070	4,73,598	99.9636	0.0364

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



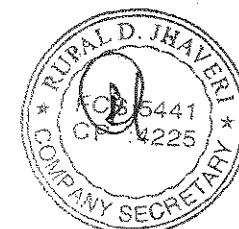
Resolution No.	7							
Resolution required: (Ordinary/ Special)	ORDINARY - Substitution of Clause V of the Memorandum of Association of the Bank							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total			2902,79,278	99.5954	2902,79,278	-	100.0000
Public- Institutions	E-Voting	9299,10,248	8288,72,003	89.1346	8286,22,286	2,49,717	99.9699	0.0301
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			8288,72,003	89.1346	8286,22,286	2,49,717	99.9699	0.0301
Public- Non Institutions	E-Voting	4037,55,671	1809,08,359	44.8064	1809,05,471	2,888	99.9984	0.0016
	Poll		12,50,030	0.3096	12,50,030	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			1821,58,389	45.1160	1821,55,501	2,888	99.9984	0.0016
Total		19061,31,883	13013,09,670	68.2697	13010,57,065	2,52,605	99.9806	0.0194

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



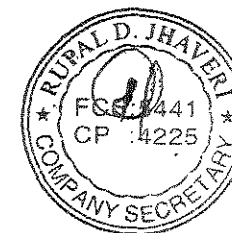
Resolution No.	8							
Resolution required: (Ordinary/ Special)	SPECIAL - Alteration of Article 11 of the Articles of Association of the Bank							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total			2902,79,278	99.5954	2902,79,278	-	100.0000
Public- Institutions	E-Voting	9299,10,248	8288,96,281	89.1372	8286,46,564	2,49,717	99.9699	0.0301
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			8288,96,281	89.1372	8286,46,564	2,49,717	99.9699	0.0301
Public- Non Institutions	E-Voting	4037,55,671	1809,08,370	44.8064	1809,08,135	235	99.9999	0.0001
	Poll		12,50,030	0.3096	12,50,030	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
Total			1821,58,400	45.1160	1821,58,165	235	99.9999	0.0001
Total		19061,31,883	13013,33,959	68.2709	13010,84,007	2,49,952	99.9808	0.0192

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



Resolution No.	9							
Resolution required: (Ordinary/ Special)	SPECIAL - Approval to raise funds by way of Non-Convertible Preference Shares, in one or more tranches, for an amount not exceeding Rs.500 crore by way of a private placement							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5724,65,964	5712,86,596					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	2810,07,318	2810,07,318					
	Votes Considered	2914,58,646	2902,79,278	99.5954	2902,79,278	-	100.0000	0.0000
	Poll		0	0.0000	0	-	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total			2902,79,278	99.5954	2902,79,278	-	100.0000
Public- Institutions	E-Voting	9299,10,248	8288,96,281	89.1372	8286,46,564	2,49,717	99.9699	0.0301
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total		8288,96,281	89.1372	8286,46,564	2,49,717	99.9699	0.0301
Public- Non Institutions	E-Voting	4037,55,671	1809,09,588	44.8067	1809,09,029	559	99.9997	0.0003
	Poll		12,50,030	0.3096	12,50,030	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	-	0.0000	0.0000
	Total		1821,59,618	45.1163	1821,59,059	559	99.9997	0.0003
Total		19061,31,883	13013,35,177	68.2710	13010,84,901	2,50,276	99.9808	0.0192

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



Summary of proceedings of the Annual General Meeting of Kotak Mahindra Bank Limited held on 19th July 2018

The Annual General Meeting (AGM) of Kotak Mahindra Bank Limited was held on Thursday, 19th July 2018 at 4.00 p.m. at Walchand Hirachand Hall of the Indian Merchant Chamber, 4th Floor, Churchgate, Mumbai – 400 020.

Dr. Shankar Acharya, Non-Executive Chairman of the Bank, chaired the meeting.

The meeting was attended by 146 members (including proxies) as per the attendance records for the said AGM.

The following Directors were present:

- 1) Dr. Shankar Acharya, Non-Executive Chairman
- 2) Mr. Uday Kotak, Managing Director & CEO
- 3) Mr. Dipak Gupta, Joint Managing Director
- 4) Mr. C. Jayaram, Non-Executive Director
- 5) Mr. Prakash Apte, Non-Executive Independent Director and Chairman of the Audit Committee
- 6) Prof. Mahendra Dev, Non-Executive Independent Director and Chairman of the Stakeholders Relationship Committee
- 7) Ms. Farida Khambata, Non-Executive Independent Director
- 8) Mr. Mark Newman, Non-Executive Director

Mr. Uday Khanna and Mr. Amit Desai, Directors of the Bank were unable to attend the Meeting due to certain unavoidable prior commitments. The representatives of the Statutory Auditors and the Secretarial Auditor were also present for the meeting.

The requisite quorum having been present, the Chairman of the Meeting called the Meeting to order and welcomed the Members.

The Register of Directors' and Key Managerial Personnel and their Shareholdings under Section 170 of the Companies Act, 2013, ("the Act"), the certificate from the Statutory Auditors of the Bank pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the proxies validly registered with the Bank, along with the Register in which they had been entered, were placed at the Meeting.

With the consent of the members present, the Notice of the Meeting and the auditors reports were taken as read.

Before proceeding with the business of the Meeting, the Chairman informed the members that this was his last AGM as a Chairman of the Bank since he was due to retire from the Board at the conclusion of the AGM. He expressed his happiness to have been a part of the Bank's journey in which the institution and its subsidiaries had grown strongly, sustainably and profitably through clear vision, entrepreneurial drive, sustained hard work and vigilant risk management. He welcomed the new Chairman of the Bank, Mr. Prakash Apte. He then briefed the members on



the theme of the Annual Report, economic and banking sector overview, performance overview for 2017-18, outlook and the various awards and accolades won by Mr. Uday Kotak & the Bank. He also expressed his gratitude to the shareholders, the Board and the Management.

The Chairman stated that the meeting had been convened to seek approval of the members for ordinary and special business items as detailed in the Notice of the AGM. The Chairman briefed the members on the objective and implications of the special business items pertaining to raising of funds. He then invited queries and comments from the members on the agenda items.

Some Members asked certain queries pertaining to the state of banking sector – public sector banks vis-à-vis private sector banks, plans for new branches, dividend policy of the Bank, promoter dilution, increase in shareholding of FII's, number of women employees, attrition rate of employees, increase in indebtedness, investments of the Bank, financial implications of IFRS on the Bank, unlocking shareholders value which were replied to by the Managing Director & CEO of the Bank.

The Chairman informed the Members that in accordance with the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank had provided a remote e-voting facility to enable the members to cast vote electronically on the agenda items specified in the Notice of the AGM. Further, in order to give an opportunity of voting to the shareholders present at the meeting and who had not e-voted, the Bank had arranged for voting through electronic system.

The remote e-voting period had commenced on 16th July 2018 and ended on 18th July 2018. Ms. Rupal D. Jhaveri, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process and voting through electronic system at the AGM.

The Chairman authorized the Whole-time Directors and the Company Secretary of the Bank, severally to declare the combined results of the remote e-voting and voting through electronic system at the AGM. Further, since the Chairman was due to retire at the conclusion of the AGM, he authorized the Mr. Uday Kotak, Managing Director & CEO or Mr. Prakash Apte, Director of the Bank to countersign and accept the Scrutinizer's Report. He informed that the combined results would be displayed on the website of the Bank, website of Karvy Computershare Pvt. Ltd. i.e. service providers of the remote e-voting facility & voting through electronic system at the AGM and would also be communicated to the Stock Exchanges.

The following items of business as stated in the Notice of the AGM of the Bank were taken up for consideration:



Ordinary Business:

1. a) Adoption of the audited financial statements of the Bank for the year ended 31st March 2018 and the Reports of the Directors and the Auditors thereon. (Ordinary Resolution)
- b) Adoption of the audited consolidated financial statements of the Bank for the year ended 31st March 2018 and the Report of the Auditors thereon. (Ordinary Resolution)
2. Declaration of dividend on equity shares for the year ended 31st March 2018. (Ordinary Resolution)

Special Business:

3. Retirement of Dr. Shankar Acharya (DIN: 00033242), who retires by rotation and does not seek re-appointment. (Ordinary Resolution)
4. Appointment of Mr. Prakash Apte (DIN: 00196106) as part-time Chairman of the Bank from 20th July 2018 till 31st December 2020. (Special Resolution)
5. Approval to issue unsecured, perpetual and/or redeemable non-convertible debentures/bonds for an amount up to ₹5,000 crore. (Special Resolution)
6. Alter and increase in the Authorised Share Capital of the Bank. (Ordinary Resolution)
7. Substitution of Clause V of the Memorandum of Association of the Bank. (Ordinary Resolution)
8. Alteration of Article 11 of the Articles of Association of the Bank. (Special Resolution)
9. Approval to raise funds by way of Non-Convertible Preference Shares, in one or more tranches, for an amount not exceeding ₹500 crore, by way of a private placement. (Special Resolution)

On the basis of the Scrutinizer's Report dated 19th July 2018, on the combined voting results of the remote e-voting and voting through electronic means conducted at the AGM, all the resolutions as set out in the Notice of the AGM dated 19th May 2018, were passed by the Members with requisite majority and hence deemed to be passed on the date of AGM.



