



Kotak Mahindra Bank

INTIMATION FOR APPROVAL OF THE ISSUE, APPROVAL OF THE INFORMATION MEMORANDUM,
OPENING OF THE ISSUE AND APPROVAL OF THE ISSUE PRICE

Date: August 1, 2018

To, The General Manager Department of Corporate Services - Listing Department BSE Limited P.J. Towers, Dalal Street Mumbai 400 001 BSE Scrip Code: 500247	To, The Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza Plot C-1, Block "G" Bandra Kurla Complex, Bandra (East) Mumbai 400 051 NSE Scrip Code: KOTAKBANK
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Dear Sir/Madam,

Sub: Issue of Non-Convertible Perpetual Non-Cumulative Preference Shares of face value of Rs.5 each ("PNCPS") by Kotak Mahindra Bank Limited (the "Company") in terms of the applicable provisions of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013, Sections 42, 55 and other applicable provisions of the Companies Act, 2013 and the Rules thereunder, the Banking Regulation Act, 1949 and RBI Master Circular – Basel III Capital Market Regulations dated July 1, 2015 (the "Issue")

The NCPS Issuance Committee (the "Committee") of the board of directors of the Company at its meeting held earlier today passed the following resolutions:

- Approved the Issue of PNCPS on a private placement basis aggregating to an Issue size of up to Rs.500 crore;
- Approved and adopted the information memorandum dated August 1, 2018, in connection with the Issue;
- Approved and declared the opening of the Issue today, *i.e.*, on August 1, 2018 after the conclusion of the Committee meeting
- Determined and approved a fixed dividend rate of 8.10% and an Issue price of Rs.5 per PNCPS, to be allotted to eligible investors pursuant to the Issue.

The meeting of the Committee commenced at 3.00 p.m. and the meeting was concluded at 3.50 p.m.

We will also submit the information memorandum for upload on your website, by way of a separate letter, and will also be uploading the information memorandum, on our corporate website.

We request you to kindly take the above on record and treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
Kotak Mahindra Bank Limited


Bina Chandarana
Company Secretary &
Sr. Executive Vice President
FCS Membership No.: 3510

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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