

Net Stable Funding Ratio: December 31, 2021

Net Stable Funding Ratio (NSFR) is a new funding requirement and aims to ensure a stable funding of the balance sheet. The purpose of NSFR is to ensure that the banks have sufficiently stable funding available. The aim of NSFR requirements is to restrict maturity mismatches between assets and liabilities and limit the reliance on unstable short-term funding to finance potentially illiquid long-term assets. The NSFR reduces long-term refinancing risk and assesses resilience over longer-term time horizon (over 1 year) of the Bank by measuring the extent of stable sources of funds with the Bank to fund its long term assets. The NSFR shows a bank's ability to manage structural liquidity risk over a one-year horizon. It ensures that a bank's long-term illiquid assets are funded with a minimum amount of stable long-term funding.

Net Stable Funding Ratio (NSFR) is defined as amount of available stable funding relative to the amount of required stable funding.

- Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon, which extends to one year.
- Required stable funding (RSF) is defined as the assets and off balance sheet exposure requiring long term funding. The amount of funding is a function of the liquidity characteristics and residual maturities of the various assets.

NSFR is implemented effective from October 1, 2021 and the minimum regulatory requirement is 100%. An NSFR of above 100% means that the long-term illiquid assets are adequately funded with stable funding.

The NSFR at 123.75% as of end December, 2021 is above the minimum regulatory NSFR requirement.

(Amt. in INR Crores)

NSFR Disclosure Template as on December 31, 2021 (Consolidated)						
		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	84,711	0	0	10,762	95,473
2	Regulatory capital	83,068	0	0	7,144	90,212
3	Other capital instruments	1,643	0	0	3,618	5,261
4	Retail deposits and deposits from small business customers: (5+6)	1,26,769	37,848	27,767	2,663	1,77,116
5	Stable deposits	22,153	4,992	1,858	1,310	28,855

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6	Less stable deposits	1,04,616	32,856	25,909	1,353	1,48,261
7	Wholesale funding: (8+9)	35,653	35,641	12,914	4,079	46,183
8	Operational deposits	0	0	0	0	0
9	Other wholesale funding	35,653	35,641	12,914	4,079	46,183
10	Other liabilities: (11+12)	23,751	52,154	7,384	12,852	17,454
11	NSFR derivative liabilities		649	0	0	
12	All other liabilities and equity not included in the above categories	23,751	51,505	7,384	12,852	17,454
13	Total ASF (1+4+7+10)					3,36,226
RSF Item						
14	Total NSFR high-quality liquid assets (HQLA)					3,528
15	Deposits held at other financial institutions for operational purposes	1,102	1,852	65	1	1,498
16	Performing loans and securities: (17+18+19+21+23)	1,814	96,534	27,752	1,57,438	1,76,406
17	Performing loans to financial institutions secured by Level 1 HQLA	0	23,225	0	0	0
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1,665	13,774	4,532	16,566	20,400
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	0	57,867	22,553	1,18,185	1,39,617
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	8,903	2,931	14,807	15,553
21	Performing residential mortgages, of which:	0	655	667	22,687	15,401
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	0	655	667	22,687	15,401
23	Securities that are not in default and do not qualify as HQLA, including exchange traded equities	149	1,013	0	0	988

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24	Other assets: (sum of rows 25 to 29)	50,886	78,713	2,902	6,435	83,965
25	Physical traded commodities, including gold	0	0	0	0	0
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	237	0	3,192	2,914
27	NSFR derivative assets	0	0	0	0	0
28	NSFR derivative liabilities before deduction of variation margin posted	0	9,062	0	0	9,062
29	All other assets not included in the above categories	50,886	69,414	2,902	3,243	71,989
30	Off-balance sheet items	0	1,42,076	0	0	6,289
31	Total RSF	53,802	3,19,175	30,719	1,63,874	2,71,686
32	Net Stable Funding Ratio (%)					123.75%

* Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-HQLA equities, and physical traded commodities