

Mutual Fund Recommendation
Report as on Jul 12, 2018
Equity Funds
Recommended Funds
Returns %

Category / Funds	Corpus (In Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	3 Yrs Avg Market Cap (April 2015-2018)			Fund Manager	1 Year	3 Years	Investor Suitability
						Large	Mid	Small				
Large Cap Funds												
ICICI Prudential Bluechip Fund (erstwhile ICICI Prudential Focused Bluechip Equity Fund)	17,496	5,000/-	Growth, Div	Upto 10% of Investments: Nil, In excess of 10% of investments within 12M - 1%	T+3	86.14	6.95	0.25	S Naren, Rajat Chandak	9.20	13.47	All Risk Profiles except Secure
Large & Mid Cap Funds												
Aditya Birla Sun Life Equity Advantage Fund (erstwhile Aditya Birla Sun Life Advantage Fund)	5,948	1,000/-	Growth, Div	Within 365D - 1%	T+3	57.90	26.16	12.40	Satyabrata Mohanty	4.91	14.12	All Risk Profiles except Secure
Multi Cap Funds (Multi Cap/ Value/ Focused/ Dividend Yield/ Contra)												
Franklin India Equity Fund (erstwhile Franklin India Prima Plus Fund)	11,470	5,000/-	Growth, Div	Within 1Y - 1%	T+3	65.04	17.45	9.26	Anand Radhakrishnan, R Janakiraman, Srikesh Nair	6.67	10.58	All Risk Profiles except Secure
Kotak Standard Multicap Fund (erstwhile Kotak Select Focus Fund)	19,827	5,000/-	Growth, Div	Within 1Y - 1%	T+3	68.43	16.40	6.17	Harsha Upadhyaya	7.97	15.84	All Risk Profiles except Secure
Mirae Asset India Equity Fund (erstwhile Mirae Asset India Opportunities Fund)	7,945	5,000/-	Growth, Div	Within 1Y - 1%	T+3	74.77	14.57	7.21	Neelesh Surana, Harshad Borawake	9.21	16.72	All Risk Profiles except Secure
Motilal Oswal Multicap 35 Fund	13,016	5,000/-	Growth, Div	Within 1 year - 1%	T+3	72.61	22.55	3.05	Abhiroop Mukherjee, Gautam Sinha Roy, Siddharth Bothra, Swapnil P Mayekar	8.01	18.89	All Risk Profiles except Secure
L&T India Value Fund	7,648	5,000/-	Growth, Div	Within 365D - 1%	T+3	36.41	20.92	32.88	Venugopal Manghat, Karan Desai	1.79	14.94	All Risk Profiles except Secure
Axis Focused 25 Fund	4,724	5,000/-	Growth, Div	Within 365D - 1%	T+3	62.62	25.40	6.07	Jinesh Gopani	21.66	23.65	All Risk Profiles except Secure
Mid & Small Cap Funds (Mid Cap/Small Cap)												
Aditya Birla Sun Life Small Cap Fund (erstwhile Aditya Birla Sun Life Small & Midcap Fund)	2,182	5,000/-	Growth, Div	Within 1Y - 1%	T+3	4.88	21.77	63.06	Jayesh Gandhi	1.31	16.27	All Risk Profiles except Secure
HDFC Small Cap Fund	4,143	5,000/-	Growth, Div	Within 1Y - 1%	T+3	10.04	16.09	66.65	Chirag Setalvad, Rakesh Vyas	15.40	23.58	All Risk Profiles except Secure
Kotak Emerging Equity Scheme	3,163	5,000/-	Growth, Div	Within 1Y - 1%	T+3	13.27	33.24	47.69	Pankaj Tibrewal	3.54	14.00	All Risk Profiles except Secure
L&T Midcap Fund	2,808	5,000/-	Growth, Div	Within 1Y - 1%	T+3	10.93	32.65	45.63	Soumendra Nath Lahiri, Vihang Naik	3.63	20.60	All Risk Profiles except Secure
ELSS Funds												
Aditya Birla Sun Life Tax Relief 96	6,187	500/-	Growth, Div	Nil (Lockin - 3-Yrs)	T+3	42.52	30.22	25.59	Ajay Garg	13.09	17.30	All Risk Profiles except Secure
L&T Tax Advantage Fund	3,170	500/-	Growth, Div	Nil (Lockin - 3-Yrs)	T+3	50.53	20.21	24.18	Soumendra Nath Lahiri	8.93	16.90	All Risk Profiles except Secure
Indices												
Nifty 50										12.30	13.74	
S&P BSE Sensex										14.91	14.64	
Nifty Midcap 100										1.38	13.48	
Aggressive Hybrid Funds												
Aditya Birla Sun Life Equity Hybrid '95 (erstwhile Aditya Birla Sun Life Balanced 95)	14,484	1,000/-	Growth, Div	15% of the units - Nil, In excess of 15% of the units within 365D - 1%	T+3	42.69	16.17	10.86	Maheesh Patil, Pranay Sinha, Dhaval Shah	4.02	10.40	All Risk Profiles except Secure
HDFC Hybrid Equity Fund (erstwhile HDFC Balanced Fund)	21,961	5,000/-	Growth, Qly Div	15% of the units - Nil, In excess of 15% of the units within 1 year - 1%	T+3	41.28	10.81	15.02	Chirag Setalvad, Rakesh Vyas	-2.26	8.27	All Risk Profiles except Secure
L&T Hybrid Equity Fund (erstwhile L&T India Prudence Fund)	10,570	5,000/-	Growth, Div - Yly, Mly	10% of the units - Nil, In excess of 10% of the units within 1 year - 1%	T+3	39.31	14.94	15.10	Soumendra Nath Lahiri, Shiram Ramanathan, Karan Desai	5.56	12.37	All Risk Profiles except Secure
SBI Equity Hybrid Fund (erstwhile SBI Magnum Balanced Fund)	24,959	1,000/-	Growth, Div	Upto 10% of Investments: Nil, In excess of 10% of investment within 12M - 1%	T+3	32.90	18.24	16.12	Rama Iyer Srinivasan, Dinesh Ahuja	8.83	11.65	All Risk Profiles except Secure
Balanced Advantage Funds (Balanced Advantage OR Dynamic Asset Allocation)												
ICICI Prudential Balanced Advantage Fund	27,877	5,000/-	Growth, Div - Qly, Mly	Upto 15% of the Units (the limit) within 18M - Nil ; Above 15% of the limit within 18M - 1% of the NAV	T+3	49.84	11.85	3.63	S Naren, Rajat Chandak, Manish Banthia, Ihab Dalwai	7.10	9.66	All Risk Profiles except Secure
Kotak Balanced Advantage Fund	-	-	Growth, Div	Upto 10% of the Units (the limit) within 1 year - Nil; Above 10% of the limit within 1 year - 1% of the NAV	T+3	-	-	-	Harish Krishnan, Deepak Gupta, Abhishek Bisen	-	-	All Risk Profiles except Secure
Indices												
CRISIL Hybrid 35+65 - Aggressive Index										8.30	12.40	

Debt Funds											Report as on Jul 12, 2018		
Fund Name	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	3 Yrs Avg Market Cap (April 2015-2018)			Fund Manager	6 Months	1 Year	Investor Suitability	
						Large	Mid	Small					
Arbitrage Funds													
Axis Enhanced Arbitrage Fund	1,923	5,000/-	Growth, Div	Within 7D - 0.25%	T+3	47.33	15.25	2.95	Ashwin Patni, Devang Shah	5.87	6.02	All Risk Profiles except Secure	
DHFL Pramerica Arbitrage Advantage Fund	597	5,000/-	Growth, Div, Div - Yly, Qly, Mly	Within 30 days - 0.5%	T+3	50.15	13.50	9.24	Utkarsh Katkoria, Hitash Dang	5.78	5.88	All Risk Profiles except Secure	
Edelweiss Arbitrage Fund	4,807	5,000/-	Growth, Div, Div - Mly	Within 30D - 0.25%	T+3	40.14	16.51	8.51	Dhawal Dalal, Bhavesh Jain	6.14	6.22	All Risk Profiles except Secure	
ICICI Prudential Equity - Arbitrage Fund	8,058	5,000/-	Growth, Div	Within 1M - 0.25%	T+3	48.19	13.45	3.45	Kayzad Eghlim, Manish Banthia	6.08	5.96	All Risk Profiles except Secure	
Kotak Equity Arbitrage Fund	11,764	5,000/-	Growth, Div - Mly, Fly	Within 30 days - 0.25%	T+3	36.91	20.01	8.33	Deepak Gupta	6.17	6.24	All Risk Profiles except Secure	
Liquid Funds (Overnight, Liquid)													
Axis Liquid Fund	19,308	500/-	Growth, Div - Dly, Wly, Mly	Nil				T+1	Devang Shah, Aditya Pagaria	7.19	7.60	All Risk Profiles	
Franklin India Liquid Fund - Super IP (erstwhile Franklin India TMA - Super IP)	5,170	10,000/-	Growth, Div - Dly, Wly	Nil				T+1	Pallab Roy, Sachin Padwal-Desai	7.15	7.56	All Risk Profiles	
ICICI Prudential Liquid	47,395	500/-	Growth, Div - Dly, Wly, Mly, Yly, Others	Nil				T+1	Rahul Goswami, Rohan Maru	7.19	7.53	All Risk Profiles	
Reliance Liquid Fund (erstwhile Reliance Liquid Fund - TP)	39,634	100/-	Growth, Div - Dly, Wly, Mly	Nil				T+1	Anju Chajjer	7.22	7.55	All Risk Profiles	
UTI-Liquid Cash Plan - IP	31,611	500/-	Growth, Div - Dly, Fly, Wly, Mly, Qly, Yly	Nil				T+1	Amandeep Chopra, Amit Sharma	7.31	7.59	All Risk Profiles	
Money, Ultra & Low Duration Funds (Ultra Short Duration/Low Duration/ Money Market/Floater)													
Aditya Birla Sun Life Floating Rate Fund - LTP	5,836	5,000/-	Growth, Div - Dly, Wly	Nil				T+1	Kaustubh Gupta	9.77	5.75	All Risk Profiles	
Aditya Birla Sun Life Money Manager (erstwhile Aditya Birla Sun Life Floating Rate Fund - STP)	4,459	1,000/-	Growth, Div - Dly, Wly	Nil				T+1	Kaustubh Gupta, Mohit Sharma	8.56	7.59	All Risk Profiles	
HDFC Floating Rate Debt Fund - WP (erstwhile HDFC F R I F - STF - WP)	17,086	10,00,000/-	Growth, Div - Dly, Wly, Mly	Nil				T+1	Shobhit Mehrotra	9.95	5.47	All Risk Profiles	
ICICI Prudential Savings Fund (erstwhile ICICI Prudential Flexible Income Plan)	17,810	500/-	Growth, Div - Dly, Wly, Fly, Mly, Qly, Others	Nil				T+1	Rahul Goswami, Rohan Maru	10.68	5.50	All Risk Profiles	
Kotak Low Duration Fund	5,053	500/-	Growth, Div, Div - Wly, Mly, Qly	Nil				T+1	Deepak Agrawal	10.31	5.75	All Risk Profiles	
Kotak Money Market Scheme - Reg (erstwhile Kotak Floater - ST - Reg)	6,529	Growth: 5,000/- Dly DR: 1,00,000/-	Growth, Div - Dly, Wly, Mly	Nil				T+1	Deepak Agrawal	7.58	7.10	All Risk Profiles	
Reliance Prime Debt Fund (erstwhile Reliance Medium Term Fund)	6,290	1,000/-	Growth, Div - Dly, Wly, Mly, Qly, Others	Nil				T+1	Amit Tripathi, Anju Chajjer	10.96	4.54	All Risk Profiles	
Short Term 1-3 yrs (Corporate Bond/ Banking & PSU/Short Duration)													
Aditya Birla Sun Life Corporate Bond Fund - Reg (erstwhile Aditya Birla Sun Life Short Term Fund)	15,654	1,000/-	Growth, Div - Mly, Div	Nil				T+1	Maneesh Dangi, Kaustubh Gupta	5.22	5.13	All Risk Profiles except Secure	
Axis Banking & PSU Debt Fund	816	1,000/-	Growth, Div - Mly, Div	Nil				T+1	Aditya Pagaria	5.53	6.01	All Risk Profiles	
Edelweiss Corporate Bond Fund	338	5,000/-	Growth, Div - Wly, Fly, Mly, Yly	10% of the units - Nil. In excess of 10% of the units within 365D - 1%				T+1	Dhawal Dalal, Gautam Kaul	3.19	4.10	All Risk Profiles except Secure	
IDFC Corporate Bond Fund	11,170	5,000/-	Growth, Div - Qly, Div	Nil				T+1	Anurag Mittal	4.99	4.75	All Risk Profiles	
HDFC Banking and PSU Debt Fund	3,218	5,000/-	Growth, Div - Wly	Nil				T+1	Anil Bamboli, Rakesh Vyas	3.40	4.19	All Risk Profiles except Secure	
ICICI Prudential Banking & PSU Debt Fund	5,590	5,000/-	Growth, Div, Div - Dly, Wly, Qly, Hly	Nil				T+1	Rahul Goswami, Chandni Gupta	4.87	3.91	All Risk Profiles except Secure	
Kotak Banking and PSU Debt Fund	1,022	5,000/-	Growth, Div - Mly	Nil				T+1	Deepak Agrawal	4.71	4.54	All Risk Profiles except Secure	
Sundaram Corporate Bond Fund (erstwhile Sundaram Flexible Fund - Flexible Income)	382	5,000/-	Growth, Div - Mly, Qly, Hly, Yly	Nil				T+1	Dwijendra Srivastava, Sandeep Agarwal	1.19	2.05	All Risk Profiles	

Debt Funds

Report as on Jul 12, 2018

Dynamic Debt (Medium to Long Duration/ Dynamic Bond/Gilt)	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Aditya Birla Sun Life Dynamic Bond Fund	6,502	1,000/-	Growth, Div - Qly, Mly, Div	15% of the units - Nil, In excess of 15% of the units within 90D - 0.50%	T+1	Maneesh Dangi, Pranay Sinha	-0.39	4.75	All Risk Profiles except Secure
HDFC Income Fund	1,108	5,000/-	Growth, Div - Qly, Div	0M-1M : 0.25%	T+1	Shobhit Mehrotra	-1.30	4.08	All Risk Profiles except Secure
ICICI Prudential All Seasons Bond Fund (erstwhile ICICI Prudential Long Term Plan)	2,103	5,000/-	Growth, Div - Wly, Qly, Yly, Div	Within 1M - 0.25%	T+1	Manish Banthia, Anuj Tagra	2.62	7.97	All Risk Profiles except Secure
ICICI Prudential Bond Fund (erstwhile ICICI Prudential Income Opportunities Fund)	3,298	5,000/-	Growth, Div - Mly, Qly, Hly	Within 6M - 1%	T+1	Manish Banthia	2.05	6.02	All Risk Profiles
ICICI Prudential Gilt Fund (erstwhile ICICI Prudential Long Term Gilt Fund)	1,192	5,000/-	Growth, Div - Hly	Nil	T+1	Rahul Goswami, Anuj Tagra	0.33	6.85	All Risk Profiles except Secure
LIC MF Bond Fund	313	5,000/-	Growth, Div - Qly	Within 1 year - 1%	T+1	Marzban Irani	0.34	4.86	All Risk Profiles
SBI Magnum Gilt Fund (erstwhile SBI Magnum Gilt Long Term Plan)	2,141	5,000/-	Growth, Div - Qly	Nil	T+1	Dinesh Ahuja	-0.63	7.09	All Risk Profiles except Secure
SBI Magnum Income Fund	1,676	5,000/-	Growth, Div - Qly, Hly, Others	10% of the units - Nil, In excess of 10% of the units within 1 year - 1%	T+1	Dinesh Ahuja	2.06	6.93	All Risk Profiles except Secure
UTI Dynamic Bond Fund	1,306	10,000/-	Growth, Flexi Div, Div - Hly, Qly, Yly.	Nil	T+1	Amandeep Chopra	1.47	7.45	All Risk Profiles except Secure

Long Duration Bond	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Reliance Nivesh Lakshya Fund	-	5,000/-	Growth, Div - Yly, Hly, Qly, Mly, Div	10% of the units - Nil, In excess of 10% of the units within 36M - 1%	T+1	Prashant Pimple, Kinjal Desai	-	-	All Risk Profiles

Indices	1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index	1.56	6.14	

Medium & Credit Risk Funds (Medium Duration/Credit Risk)	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Aditya Birla Sun Life Credit Risk Fund - Reg (erstwhile Aditya Birla Sun Life Corporate Bond Fund)	7,409	5,000/-	Growth, Div, Other	15% of initial investment - Nil; In excess of 15% within 1Y - 1%	T+1	Maneesh Dangi, Sunaina da Cunha	5.74	8.43	All Risk Profiles except Secure
BOI AXA Credit Risk Fund	1,602	5,000/-	Growth	Within 12M - 4%; Within 12M to 24M - 3%; Within 24M to 36M - 2%	T+10	Alok Singh	7.65	9.32	All Risk Profiles except Secure & Conservative
ICICI Prudential Credit Risk Fund (erstwhile ICICI Prudential Regular Savings Fund)	1,641	10,000/-	Growth, Div - Yly, Qly, Hly, Div	10% of the units - Nil, In excess of 10% of the units within 1Y - 1%	T+1	Rajat Chandak, Manish Banthia	5.21	9.67	All Risk Profiles except Secure
Kotak Credit Risk Fund - Reg (erstwhile Kotak Income Opportunities Fund)	5,191	5,000/-	Growth, Div - Wly, Mly, Qly, Yly	10% of initial investment - Nil; In excess of 10% within 1Y - 1%	T+1	Deepak Agrawal	5.42	7.46	All Risk Profiles except Secure
L&T Credit Risk Fund (erstwhile L&T Income Opportunities Fund)	3,798	10,000/-	Growth, Div - Mly, Yly	10% of initial investment - Nil; In excess of 10% within 1Y - 1%	T+1	Shriram Ramanathan, Vikas Garg	4.90	7.32	All Risk Profiles except Secure
UTI Credit Risk Fund (erstwhile UTI Income Opportunities Fund)	5,090	5,000/-	Growth, Div - Hly, Div	Upto 10% of allotted units - Nil, Beyond 10% of the allotted units within 12M - 1%	T+1	Ritesh Nambiar	5.01	7.26	All Risk Profiles except Secure

Indices	1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index	1.56	6.14	

Other Debt Funds (FMP/Fund of Funds)	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Fixed Maturity Plans	--	--	--	--		--	--	--	All Risk Profiles
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	22	5,000/-	Growth, Div - Qly	Within 365D - 1%	T+3	Kunal Sangoi	2.34	6.42	All Risk Profiles except Secure
L&T FMP Series XVII - Plan B	-	5,000/-	Growth, Div	-	T+1	Jalpan Shah, Vikas Garg	-	-	All Risk Profiles

Indices	1 Year	3 Years	Investor Suitability
Crisil Composite Bond Fund Index	1.56	6.14	

Conservative Hybrid Funds	Corpus (in Crs)	Plans/ Min. Inv.	Options	Exit Load	Redemption Payout	Fund Manager	1 Year	3 Years	Investor Suitability
Aditya Birla Sun Life Regular Savings Fund (erstwhile Aditya Birla Sun Life MIP II - Wealth 25)	2,847	1,000/-	Growth, Div - Mly Pmt, Div Mly	15% of the units - Nil, In excess of 15% of the units within 365D - 1%	T+2	Satyabrata Mohanty, Vineet Maloo, Pranay Sinha	1.94	9.17	All Risk Profiles except Secure
Kotak Debt Hybrid (erstwhile Kotak MIP)	349	Growth: 5,000/- Mly Div: 50,000/-	Growth, Div - Mly, Qly	10% of units within 1 year Nil; In excess of 10% units within 1 year - 1%	T+2	Abhishek Bisen, Devender Singhal	1.14	6.85	All Risk Profiles except Secure
SBI Debt Hybrid Fund (erstwhile SBI Magnum MIP)	1,508	5,000/-	Growth, Div - Mly, Qly, Yly	10% of units within 1 year Nil; In excess of 10% units within 1 year - 1%	T+2	Dinesh Ahuja, Ruchit Mehta	0.50	6.32	All Risk Profiles except Secure

Indices	1 Year	3 Years	Investor Suitability
CRISIL Hybrid 85+15 - Conservative Index	3.13	7.61	

Debt Funds
Report as on Jul 12, 2018

Equity Savings Fund	Corpus (in Crs)	Plans / Min. Inv.	Options	Exit Load	Redemption Payout	3 Yrs Avg Market Cap (April 2015-2018)			Fund Manager	1 Year	3 Years	Investor Suitability
						Large	Mid	Small				
Aditya Birla Sun Life Equity Savings Fund	1,463	1,000/-	Growth, Div	15% of the units - Nil. In excess of 15% of the units within 365D - 1%	T+2	42.88	16.66	8.25	Satyabrata Mohanty, Lovelish Solanki, Pranay Sinha	3.29	8.61	All Risk Profiles except Secure
Kotak Equity Savings Fund	2,180	5,000/-	Growth, Div - Mly, Qly	10% of the units - Nil. In excess of 10% of the units within 1 year - 1%	T+2	33.43	16.28	14.03	Abhishek Bisen, Deepak Gupta	8.11	9.39	All Risk Profiles except Secure
HDFC Equity Savings Fund	7,445	5,000/-	Growth, Div	15% of units within 1 year - Nil; In excess of 15% units within 1 year - 1%	T+2	41.10	8.36	5.93	Anil Bamboli, Vinay Kulkarni, Krishan Daga	3.39	9.96	All Risk Profiles except Secure
Indices										1 Year	3 Years	Investor Suitability
Blended Index										6.21	6.24	

Source: MFI Explorer, Value Research

For the purpose of calculating returns of Schemes, only 'Growth' option of schemes have been considered.

Blended Index (benchmark index for Equity Savings Funds) returns are computed basis the performances of 30% of Nifty 50 Index, 35% of Nifty 50 Arbitrage Index and 35% of Crisil Short Term Bond Fund Index.

Debt (Except MIPs) & Arbitrage Funds - Return less than 1 Yr is Simple Annualised & Return greater than or equal to 1 Yr is Compounded Annualised. Equity (Except Arbitrage) & MIP Funds - Return less than 1 Yr is Absolute & Return greater than or equal to 1 Yr is Compounded

Crisil Indices' performance are as on Jul 11, 2018

Corpus is in Crs as on end-Jun 2018

Key Notations

In Debt schemes including Liquid; Dividend option generally have various frequencies, which have been mentioned above. The expansion of each frequency is as follows-

Div- Dividend; **Dly-** Daily Dividend; **Wly-** Weekly Dividend; **Fly-** Fortnightly Dividend; **Mly-** Monthly Dividend; **Bly-** Bimonthly Dividend; **Qly-** Quarterly Dividend; **Hly-** Half Yearly Dividend; **Yly-** Yearly Dividend

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