

FATCA / CRS DECLARATION FOR INDIVIDUAL ACCOUNTS (Including Sole Proprietor)

Note – The information in this section is being collected because of enhancements to Kotak Mahindra Bank's new account on-boarding procedures in order to comply with Foreign Account Tax Compliance Act (FATCA) requirements pursuant to amendments made to Income-tax Act, 1961 read with Income-tax Rules, 1962.

For more information refer:

http://www.incometaxindia.gov.in/dtaa/other%20agreements/india_iga_final-india_english.pdf

<http://www.oecd.org/ctp/exchange-of-tax-information/automatic-exchange-financial-account-information-common-reporting-standard.pdf>

(We are unable to provide advice about your tax residency. If you have any questions about your tax residency, please contact your tax advisor)

| |
|---|
| Office / Bank use only OPTY ID / SR Number : _____ |
|---|

Part A (All fields are mandatory)
Section I

| | | Details of Account Holder |
|-----------|--|---|
| 1. | Customer Relationship Number (CRN) [if any] | |
| 2. | Name of Account Holder | |
| 3. | Address for Tax Residence (include City, State, Country and Pin code) | |
| 4. | Address Type (Tick whichever applicable) | (a) Residential <input type="checkbox"/> (b) Business <input type="checkbox"/> (c) Registered Office <input type="checkbox"/> |
| 5. | Do you satisfy any of the criteria mentioned below? | Yes No |
| | a. Citizen of any country other than India (dual / multiple) [including Greencard] | <input type="checkbox"/> <input type="checkbox"/> |
| | b. Country of birth is any country other than India | <input type="checkbox"/> <input type="checkbox"/> |
| | c. Tax resident of ANY country / ies other than India | <input type="checkbox"/> <input type="checkbox"/> |
| | d. POA or a mandate holder who has an address outside India | <input type="checkbox"/> <input type="checkbox"/> |
| | e. Address or telephone number outside India | <input type="checkbox"/> <input type="checkbox"/> |

If your answer to any of the above questions is a 'YES', please fill Section II of the form, else go to declaration & acknowledgment

Section II - Other information (Please fill in BLOCK LETTERS)

Father's name _____ (If PAN not available, then mandatory)

Country of Birth¹ _____ Place within the Country of Birth _____

*(In case Country of Birth is USA, however Nationality and Country of Tax Residency is other than USA, please provide documentary evidence as mentioned in Instruction 1)

Source of Wealth _____ Nationality _____

Please list below the details, confirming ALL countries of tax residency/ permanent residency/ citizenship and ALL Tax Identification Numbers

| Country of Tax residency | Tax identification no ⁵ | Tax identification document (TIN or functional equivalent) |
|--------------------------|------------------------------------|--|
| | | |
| | | |
| | | |

⁵It is mandatory to supply a TIN or functional equivalent (in case TIN not available) if the country in which you are tax resident issues such identifiers. If no TIN /functional equivalent is yet available or has not yet been issued, please provide an explanation below:

Declaration & Acknowledgement

I _____ being the beneficial owner of the account opened / to be opened with Kotak Mahindra Bank Limited and the income credited therein, declare that the above information and information in the submitted documents to be true, correct and updated, and the submitted documents are genuine and duly executed.

I acknowledge that towards compliance with tax information sharing laws, such as FATCA / CRS, the Bank may be required to seek additional personal, tax and beneficial owner information and certain certifications and documentation from the account holder. Such information may be sought either at the time of account opening or any time subsequently. In certain circumstances (including if the Bank does not receive a valid self-certification from me) the Bank may be obliged to share information on my account with relevant tax authorities. Should there be any **change in any information provided by me I ensure that I will intimate the Bank promptly, i.e., within 30 days.**

Towards compliance with such laws, the Bank may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. As may be required by domestic or overseas regulators/ tax authorities, the Bank may also be constrained to withhold and pay out any sums from my account or close or suspend my account(s).

I also understand that the account will be reported if any one of the aforesaid FATCA / CRS criteria for any of the account holders i.e. primary or joint are met.

I understand that any inaccurate, incomplete or false disclosure of statement of financial transaction or reportable account by me would lead to penal consequence on the Bank under applicable law. The Bank shall be entitled to take any necessary action and recover from me such amount levied due to such inaccuracy, incompleteness or false disclosure. I shall indemnify the Bank in respect of all or any liabilities incurred by Bank, by reason of any of the information or particulars given by me, being incorrect or false or being suppressed or omitted.

| | |
|--------------------|--|
| Customer Signature | |
| Date | |

Bank Use Section:

Signature Verified by

Sign & Emp Code

Receiver's Stamp

Documents sent to CPC/RPC on

DDMMYYYY

Instructions to the Form

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

| Sr no | FATCA/ CRS Indicia observed (ticked) | Documentation required for Cure of FATCA/ CRS indicia |
|-------|---|--|
| 1 | U.S. place of birth (Nationality and Country of Tax Residency is other than USA) | <ol style="list-style-type: none"> 1. Self-certification(FATCA Declaration) that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below); AND 3. Any one of the following documents: <ul style="list-style-type: none"> - Certified Copy of "Certificate of Loss of Nationality or - Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or - Reason the customer did not obtain U.S. citizenship at birth |
| 2 | Residence/ mailing address in a country other than India or Telephone number in a country other than India | <ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) |
| 3 | Standing instructions to transfer funds to an account maintained in a country other than India (other than depository accounts) | <ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) |
| 4 | POA granted to a person with an address in a country outside India | <ol style="list-style-type: none"> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence (refer list below) |

List of acceptable **documentary evidence** needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body*
2. Valid identification issued by an authorized government body* (e.g. Passport, National Identity card, etc.)

*Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident.