

**Trade Services-General Schedule of Features and Charges (GSFC)
With effect from 1st May, 2019**

1. EXPORTS / INLAND

Export Bills for collection (LC and non LC)	0.075%; Min. INR 1,250 per bill Courier Charges. INR 750 and Swift/SFMS Charges. INR 500
SOFTEX Handling charges (per SOFTEX)	INR 3,000
Return of Export Bills for collection (unpaid) [LC and non LC]	INR 1000
Export bills received for Regularization (Export against advance inward remittance received or export bills directly sent by customer)	0.075%; Min. INR 1,250 per bill
Export LC Advising & Amendments (Customers) / Inland	INR 1000 Courier Charges. INR 500
Export LC Advising & Amendments (Non Customers) / Inland	INR 1500 Courier Charges. INR 500 SWIFT / SFMS - INR 500 (advising to 2nd bank)
Transfer of LC (Issuance/ Amendment)	INR 3000 per transfer Courier Charges. INR 500
Export Bill Write off / Reduction of invoice value	INR 750
Extension of time beyond stipulated period of realization from the date of export (ETX)	INR 1500
Export bills Discount / Purchase / Negotiation	0.075% minimum INR 2,500
Crystallisation fees (handling charges)	0.125% minimum INR 2,500
Issuance of GR waiver Certificate (approved by us)	INR 1,000
Return of Funds to Foreign Banks	USD 50
Discrepancy fee per bill (to the account of beneficiary)	INR 500
Confirmation of Export LC	3% p.a. subject to minimum of INR 3000 Swift charges. INR 500

2. IMPORTS / INLAND

Bills handling under collection / LC	0.25% (Import), 0.625% (Inland); minimum INR 1,250 Swift / SFMS Charges - INR 500 (if Applicable) Courier Charges - INR 500
Advance / Direct Import Remittance	0.125%; minimum INR 1,250 Swift Charges - INR 500
LC Issuance / Co-Acceptance Import / Inland	3% p.a. subject to minimum of INR 3500 Swift / SFMS charges. INR 1500
LC Amendment (Financial) Import / Inland	3% p.a. subject to minimum of INR 3500 Swift / SFMS charges. INR 1000
LC Amendment (Non-Financial) Import / Inland	INR 1,000 Swift / SFMS charges. INR 500
LCBD / CBD / Invoice Financing / PO Financing	INR 1,250
Cancellation of LCs (on request of customer /Foreign Bank before auto closure)	INR 1,000 Swift / SFMS charges. INR 500
Issuance of Delivery Order	INR 1,500 per transaction
Document Return Charges for LC Bill/Collection Bill or Any other Bill	INR 1000
Discrepancy fee per bill	USD 100 / INR 1000 (for Inland Bills)

Outward remittance wherein the foreign bank charges are to the account of applicant in India (MT103 states charges are "OUR or FULL PAY NO DEDUCT")	INR 1,250
Devolvement of bills under LC	0.1% of Devolvement amount Min of Rs. 10,000/-
Draft LC Issuance Fee	INR 1,000

3. GUARANTEES & BUYERS CREDIT

Bank Guarantee / SBLC issuance commission	3% p.a subject to minimum of INR 1,000 Swift/SFMS Charges INR 1500 Courier Charges INR 500 (if applicable)
Bank Guarantee / SBLC Financial Amendment commission	3% p.a subject to minimum of INR 1,000 Swift/SFMS Charges INR 1500 Courier Charges INR 500 (if applicable)
Bank Guarantee / SBLC Other Amendment commission	INR 1,000 Swift/SFMS Charges INR 500 Courier Charges INR 500 (if applicable)
Buyers Credit processing charge	INR 2,500 + charges same as BG + Offer letter arrangement charges of USD 200
Foreign Guarantee Advising & Amendments	INR 1,000 Courier charges INR 500 (if applicable)
Domestic Guarantee /Cover advising & Amendment	INR 1,000 SFMS Charges INR 500 Courier Charges INR 500 (if applicable)
Invocation Charges / Non Payment of Buyers Credit on due date	0.1% of BG Value Min of Rs. 10,000/-
Issuance of BG confirmation letter	INR 500
Request for cancellation of LCs / BGs - handling charges	INR 1,000

4. REMITTANCES

Inward Remittance	Free
Issuance of FIRC / FIRA	INR 150
Instruments for collection (cheques, drafts, international money orders in foreign currency payable abroad or in India)	INR 500
FCY instruments returned	INR 1,000
On all foreign currency remittances other than for payment of imports (Excluding FES)	0.25% subject to minimum of INR 1,000
Issue of traveller's cheques / FCY DD's	INR 750
Revalidation of FCY DDs / PO	INR 500

5. OTHERS & MISCELLANEOUS

Monthly Follow-up for Overdue Export Bills, export order for running account and Bill of Entry/ Any other reminders	INR 250 per follow up
Offline Issuance of Trade advices	INR 500
SWIFT / SFMS or any other equivalent platform (per message)	INR 500
Courier	INR 750 (International); INR 500 (Domestic)
Bank certificate / letter for IEC or any other purpose	INR 500
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125%; minimum INR 1,000
Issuance of NOC	INR 500

Signature Verification	INR 500
DD issuance charges / RTGS charges for trade transaction	DD/PO/RTGS/NEFT Charges as applicable + INR 750/-
Approval for opening of Project Office /Branch Office /Liaison Office / Approval for Project & Service Export / Setting up Branch office / Warehouses outside India	INR 10,000
For forwarding any requests to other banks	INR 1,000
Retrieval of Records	Free for Current FY, INR 1,000 for older records
NOC in respect of current account transactions (BC arrange by other bank / shipping bill transfer etc)	INR 500
NOC in respect of capital account transactions (AD change)	INR 1,000
NOC / Remitter KYC (FDI) Issuance	To be quoted on case to case basis
For forwarding requests to RBI (per request)	
a Filing of reports to RBI	INR 2,000
b Filing of FCTRS & FCGPR	INR 15,000
c Approval for ECB / ODI / FDI	INR 15,000
d Approval for Current Account Transactions	INR 2,000
e ECB - II submission (Monthly)	INR 2,500 per half year

6. FORWARD CONTRACT

For booking sale / purchase contract	INR 750
For early utilization / cancellations (in full or in part)	INR 500
Overdue Forward Contract Cancellation	INR 250, In case of profit, it is not passed on to the client, in case of Loss, it is recovered from the client
Forward Contract Franking paper charges (to be attached with forward contract confirmation)	INR 100

DISCLAIMER

Charges are exclusive of the GST, which is currently 18%. The same is subject to change.
Stamp Duty, Service Tax and any other Statutory Dues to be collected on actuals as per government regulations from time to time.
All charges to be collected upfront (lodgement / realization).
LC, BC & BG commission to be calculated on a per month basis or on per day basis as agreed.
Commitment Charges will be calculated from LC Issuance date till Expiry date, and Usance Charges will be calculated for the usance period.
All out of pocket expenses such as overseas bank charges, credit report charges etc. shall be recovered on actual basis.
Interest Outlay on discounting / negotiation / purchase will be charged separately as agreed from time to time.