

Particulars		Sanman
Average Quarterly Balance (AQB)		Rs. 2000 (AQB)
Non Maintenance Charge (NMC)	Charges for non maintenance of minimum quarterly average balance	5% of the shortfall in required AQB
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Net banking / Mobile Banking)	Nil charges
	NEFT / RTGS done through branch	For NEFT: Upto10000: 2; 10001 to 100000:4; 100001 to 200000:14; > 200000: 24 For RTGS: 200001 to 500000: 20; > 500000: 40
	IMPS	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15
	UPI Transaction	First 20 UPI fund transfers per month will have ZERO charges, thereafter Rs.2.5 (plus GST) for txn value <= Rs.1000 & Rs.5 (plus GST) for txn value > Rs.1000 will be charged. There will be ZERO charges for merchant payments, online shopping, bill payments etc. done via UPI & will not be considered under UPI fund transfers.
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil charges upto 4 transactions or 1.5 lac / month, whichever is earlier. Thereafter Rs. 4.5 / 1000 (Minimum Rs. 150)
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below
	Kotak Bank's ATM – Cash Withdrawal / Non Financial transaction	Nil charges
	Other Domestic ATMS – Cash Withdrawal / Non Financial transaction ##	Nil charges upto 3 Transactions, thereafter Rs. 20 / cash withdrawal & Rs. 8.50 / Non cash withdrawal
	Transactions declined at merchant outlets/websites/ATMs, due to insufficient balance <>	Rs. 25 / Transaction
	Cash Withdrawal / Non Financial transaction at International ATM +	Rs.150 / cash withdrawal transaction Rs. 25 / non-cash withdrawal
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs.10/- per transaction
DD / Cheque Book	DD	Rs. 4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000
	FCY – DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	Rs. 500
	At-par Cheque Book Charges	15 Chq leaves Nil Charges / Qtr; Rs. 75 for 25 chq leaves Rs. 150 for 50 chq leaves (charged @ Rs. 3 per Cheque leaf)
	ECS / Cheque Issued & Returned (due to non-availability of funds)	Rs. 500 / instance
	ECS Mandate Verification	Rs. 50 / instance
	SI Failure	Rs. 100 / instance
	Cheque deposited and returned (INR)	Rs. 100 / instance
Branch Requests	Duplicate Ad-hoc statement Balance & Interest Statement Foreign Inward Remittance Certificate, Duplicate Passbook Duplicate TDS Certificate Through Branch or any other Record Retrieval Stop Payment - Single / Range of cheque thru branch DD / PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	Rs.100/Request, for senior citizens: Rs. 75/Request
Home Banking	Cash Or Instrument Pick Up / Delivery	Not available
Family Banking	-	Not available
Statements & Alerts	Statements	Email Statement (Monthly): Nil charges; Physical Statement (Quarterly): Nil charges
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)
Other Charges	TOD Cheque Purchase charges Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: Rs. 500; Cheque Purchase Charges: 0.5 / 1000 (Min 50; Max 10000); Account Closure charges: Rs. 600
Free Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation	Nil charges

Foreign Exchange Services (FES)

Outward Remittances - Individual	Standard Charges
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

GST on Foreign Currency Conversion Charges (FCY) ~

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to Rs 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

Debit Card Annual Charges		
Debit Card Annual Charges	Classic Debit Card	Nil charges for 1st year, thereafter Rs. 150 p.a
	Gold Debit Card	Rs. 500
	Platinum / My World Debit Card	Rs. 750
	World / World Exclusive Debit Card	Rs. 750
Other Debit Card Related Charges	Image Debit Card Issuance Charge	Rs. 199
	Replacement of Lost / Stolen Debit Card	Rs. 200
	Regeneration of PIN (sent through courier)	Rs 50 per request

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

Transaction and Value Added SMS alerts would be sent at Nil charge to the customers who have subscribed for Daily / Weekly. Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent at Nil charge, even if Daily / Weekly Balance SMS alerts facility has not been subscribed.

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn. (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 – Rs. 75 per txn. & beyond Rs. 5000 – Rs. 100 per txn. (incl all taxes). Nil charges for NEFT done through Mobile banking / Net Banking.

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

The exchange rate used will be the Visa/Master Card wholesale exchange rate prevailing at the time of transaction. A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS)

For UPI Txns – Above mentioned charges (as per the table) will be applicable for all fund transfers done via UPI using Kotak Bank account irrespective of the Apps used eg. Google Pay, PhonePe, Paytm etc. Money transfer to any bank account using a/c no & IFSC code will also be considered within those 20 UPI funds transfers & same charges will be applicable (as mentioned in the above table). Balance/transaction and Value Added alerts (Daily Weekly) exclude mandatory Alerts Sent. Mandatory Alerts will not be charged

Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change.

Debit card Annual charges for Junior, Youth, and Maestro Debit cards will be same as Classic Debit card. Debit card Annual Charge for Titanium debit card issued will be Rs.200.

Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

~Any purchase / sale of foreign exchange will attract service tax on gross amount of currency exchanged as per Service Tax on Foreign Currency (FCY) conversion charges table above.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the State of Jammu & Kashmir. For charges applicable to Jammu & Kashmir please contact the respective Branch Manager.

<> Penalty charges. Non-maintenance charges (NMC) is not applicable once the savings account becomes inoperative / dormant.

With effect from April 1, 2015: In the event of a default in maintenance of Average Quarterly Balance as agreed to between the bank and customer for the quarter (referred as 'Default Quarter'), the bank will notify the customer clearly of the default and that the Average Quarterly Balance for the account has to be met in the subsequent quarter (referred to as 'Notice Quarter') else the NMC (Non Maintenance Charges) for both the 'Default Quarter' and 'Notice Quarter' will be recovered in the subsequent quarter. The bank may choose to notify by SMS/ email / letter. It will be the responsibility of the customer to have a valid email id ,mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AQB and as specified in the slabs in GSFC. In case of accounts sourced under promotional offering and enjoying conditional NMC waiver, the terms and conditions of such promotional offering shall prevail. State government taxes / Cess as applicable shall be charged. W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year.