

General Schedule of Features and Charges for Savings Accounts effective from 1st November, 2019

Particulars	Type of Savings Account					
	Orange Metro (Savings Bank Orange Metro) & Orange Non-Metro (Savings Bank Orange)	Orange Senior (Orange Senior SB)	Zwipe, Zwipe Senior & Zwipe Classic (Non Metro)	Platina SB (SB Platina) & Platina Senior	General SB-Metro and Urban Branches (Savings Bank General)	
Average Monthly Balance (AMB)	10000 / 5000	2000	Zwipe & Zwipe Senior: 20000 Zwipe Classic: 10000	100000	5000	
AMB waiver on maintenance of 7.5 Lac TD with Zwipe Senior, Platina SB / Platina Senior on maintenance of 10 Lac FD / 10 Lac TRV, Orange Senior on maintenance of 3 Lac FD stand with drawn with effect from from 1 November, 2016						
Non Maintenance Charge (NMC)	Charges for non maintenance of minimum monthly average balance	5% of the shortfall in required AMB per month	5% of the shortfall in required AMB per month (Maximum up to Rs.600/- for Zwipe, Zwipe Senior & Platina)	5% of the shortfall in required AMB per month		
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Free	Free	Free	Free	
	NEFT / RTGS - Applicable only if done in Branch	For NEFT : Upto 10000: 2; 10001 to 100000:4; 100001 to 200000:14; > 200000: 24 For RTGS: 200001 to 500000: 20; > 500000: 40	For NEFT : Upto 10000: 2; 10001 to 100000:4; 100001 to 200000:14; > 200000: 24 For RTGS: 200001 to 500000: 20; > 500000: 40	Free	Free	
	IMPS	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15	Free	Free	
	UPI Transaction	Nil Charges upto 30 UPI fund transfers every month, thereafter for every trnx below or equal to Rs.1000, Rs.2.50 and above Rs.1000, Rs.5. Merchant payments, online shopping, bill payments etc done via UPI will continue to be at Nil charge and will not be considered under UPI fund transfers.				
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Free upto 4 transactions or 2 lac / month , whichever is earlier. Post free limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)	Free upto 4 transactions or 2 lac / month , whichever is earlier. Post free limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)	Free upto 5 transactions or 3 lac / month whichever is earlier. Post free limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)	Free upto 10 transactions or 5 lac/ month whichever is earlier. Post free limits, charged at Rs 3.5 / 1000 (Minimum Rs. 150)	Free upto 4 transactions or 2 lac / month , whichever is earlier. Post free limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below				
	Kotak Bank's ATM – Cash Withdrawal / Non Financial Transactions	Free	Free	Free	Free	Free
	Other Domestic ATMS - Cash Withdrawal / Non Financial Transactions ##	Nil Charges upto 3 trns(In Top 6 Cities##) & 5 Trn (Non-Top Cities) per month thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non-Financial Txns			Free	Free
	Transactions declined at merchant outlets/websites/ATMs, due to insufficient balance <>	Rs.25 / Transaction	Rs.25 / Transaction	Rs.25 / Transaction	Rs.25 / Transaction	Rs.25 / Transaction
	Cash Withdrawal / Non-Financial Transaction at International ATM +	Rs.150 per cash withdrawaltransaction Rs.25 per non-financial transaction	Rs.150 per cash withdrawaltransaction Rs.25 per non-financial transaction	Rs.150 per cash withdrawaltransaction Rs.25 per non-financial transaction	Rs.150 per cash withdrawaltransaction Rs.25 per non-financial transaction	Rs.150 per cash withdrawaltransaction Rs.25 per non-financial transaction
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs.10/- per transaction				
DD / Pay order / Cheque Book	DD / Pay Order	Rs. 2.5 / 1000 (Min 50, Max 10,000)	Rs.2.5 / 1000 (Min 50, Max 10,000)	Free upto 1lac/Daily; Post Free limits (Rs.2.5 / 1000 (Min 50, Max 10000))	Free	Rs. 2.5 / 1000 (Min 50, Max 10,000)
	FCY – DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	500	500	500	500	500
	At-par Cheque Book Charges	25 Chq leaves free / Qtr; Thereafter Rs.3 / cheque leaf.	25 Chq leaves free / Qtr; Thereafter Rs.3 / cheque leaf.	100 Chq leaves free / Qtr; Thereafter Rs.3 / cheque leaf.	100 Chq leaves free / Qtr; Thereafter Rs.3 / cheque leaf.	25 Chq leaves free / Qtr; Thereafter Rs.3 / cheque leaf.
	ECS / Cheque Issued & Returned (due to non availability of funds)	Rs.500 / instance	Rs.500 / instance	Rs.500 / instance	Rs.500 / instance	Rs.500 / instance
	ECS Mandate Verification	Rs.50 / instance	Rs.50 / instance	Free	Free	Rs.50 / instance
	SI Failure	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance	Free	Rs.100 / instance
	Cheque deposited and returned (INR)	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance
Branch Requests	Duplicate Ad-hoc statement Balance & Interest Statement Foreign Inward Remittance Certificate, Duplicate Passbook Duplicate TDS Certificate Through Branch or any other Record Retrieval Stop Payment - Single / Range of cheque thru branch DD / PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	100 / Request	100 / Request	Free	Free	100 / Request
Home Banking	Cheque Pick Up / Delivery (Rs. 150 per visit)	Rs. 150 per visit		Nil Charges for 2 calls(Zwipe / Zwipe Senior & Classic) & 10 calls (Platina SB & Senior)/ Month	Rs. 150 per visit	
	Cash Pick Up / Delivery^	Up to 2 lacs: Rs 1000/- per Req; Rs 2 Lacs to Rs 5 lacs: 1500/- per Req For Platina SB & Senior- 50% of Charges up to 1 request per month basis standard charge				
Family Banking	-	NA	NA	NA	Upto 3 Additional NMC waived Family member accounts under "My Family"	NA
Statements & Alerts	Statements	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)	Daily SMS – 50p/SMS Weekly SMS Free	50 p. per SMS (Daily/ Weekly)
Other Charges	TODCheque Purchase charges Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 600	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 600	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 600	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 1200	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 600
Free Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Free	Free	Free	Free	Free

Particulars	Type of Savings Account					
	Orange Metro (Savings Bank Orange Metro) & Orange Non-Metro (Savings Bank Orange)	Orange Senior (Orange Senior SB)	Zwipe, Zwipe Classic (Non Metro) & Zwipe Senior	Platina SB (SB Platina) & Platina Senior	General SB-Metro and Urban Branches (Savings Bank General)	
Debit Card Annual Charges	Classic Debit Card	Rs.150	Rs.150	Free	Free	Rs.150
	Silk Classic / Platinum Debit Card	Rs.150	Rs.150	Rs.150	Free	Rs.150
	Titanium Debit Card	Rs.200	Rs.200	Free	Free	Rs.200
	Gold Debit Card	Rs.500	Rs.500	Free For 1st Year, Thereafter 250	Free	Rs.500
	Platinum / My World Debit Card	Rs.750	Rs.750	Free For 1st Year, Thereafter 250	Free	Rs.750
	World / World Exclusive	Rs.750	Rs.750	Rs.750	Free	Rs.750
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card	Rs.200	Rs.200	Rs.200	Rs.200	Rs.200
	Image Debit Card Issuance Charge	Rs.199	Rs.199	Rs.199	Rs.199	Rs.199
	Regeneration of PIN (sent through courier)	Rs 50 per request	Rs 50 per request	Free	Free	Rs 50 per request

Particulars	Type of Savings Account				
	General SB- Semi Urban Branches (Semi Urban SB)	General SB- Rural Branches (Rural Gen SB)	Zing (Zing Kids Account)	Solo	
Average Monthly Balance (AMB)	2000	1000	2000	Nil	
AMB waiver on maintenance of 7.5 Lac TD with Zwipe Senior, Platina SB / Platina Senior on maintenance of 10 Lac FD / 10 Lac TRV, Orange Senior on maintenance of 3 Lac FD stand with drawn with effect from 1 November, 2016					
Non Maintenance Charge (NMC)	Charges for non maintenance of minimum monthly average balance	5% of the shortfall in required AMB per month			NA
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Free	Free	Free	Free
	NEFT / RTGS - Applicable only if done in Branch	For NEFT : Upto 10000: 2; 10001 to 100000:4; 100001 to 200000:14; > 200000: 24 For RTGS: 200001 to 500000: 20; > 500000: 40	For NEFT : Upto 10000: 2; 10001 to 100000:4; 100001 to 200000:14; > 200000: 24 For RTGS: 200001 to 500000: 20; > 500000: 40	For NEFT : Upto 10000: 2; 10001 to 100000:4; 100001 to 200000:14; > 200000: 24 For RTGS: 200001 to 500000: 20; > 500000: 40	For NEFT : Upto 10000: 2; 10001 to 100000:4; 100001 to 200000:14; > 200000: 24 For RTGS: 200001 to 500000: 20; > 500000: 40
	IMPS	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15	Up to 10000: 5; 10001 to 100000: 5; 100001 to 200000: 15
	UPI Transaction	Nil Charges upto 30 UPI fund transfers every month, thereafter for every trnx below or equal to Rs.1000, Rs.2.50 and above Rs.1000, Rs.5 . Merchant payments, online shopping, bill payments etc done via UPI will continue to be at Nil charge and will not be considered under UPI fund transfers.			
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Free upto 4 transactions or 2 lac / month , whichever is earlier. Post free limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)	Free upto 4 transactions or 2 lac / month , whichever is earlier. Post free limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)	Free upto 4 transactions or 2 lac / month , whichever is earlier. Post free limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)	Nil Charges upto 2 transactions or 1 lac / month , whichever is earlier. Post these limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below			
	Kotak Bank's ATM – Cash Withdrawal / Non Financial Transactions	Free	Free	Free	Nil charges upto 5 txn per month; thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per non-financial transaction
	Other Domestic ATMS - Cash Withdrawal / Non Financial Transactions ##	Nil Charges upto 3 txns(In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non-Financial Txns			
	Transactions declined at merchant outlets /websites/ATMs, due to insufficient balance <>	Rs.25 / Transaction	Rs.25 / Transaction	Rs.25 / Transaction	Rs.25 / Transaction
	Cash Withdrawal / Non-Financial Transactions at International ATM +	Rs.150 per cash withdrawaltransaction Rs 25 per non-financial transaction	Rs.150 per cash withdrawaltransaction Rs 25 per non-financial transaction	Rs.150 per cash withdrawaltransaction Rs 25 per non-financial transaction	Rs.150 per cash withdrawaltransaction Rs 25 per non-financial transaction
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction			
DD / Pay order / Cheque Book	DD / Pay Order	Rs.2.5 / 1000 (Min 50, Max 10,000)	Rs.2.5 / 1000 (Min 50, Max 10,000)	Rs.2.5 / 1000 (Min 50, Max 10,000)	Rs.2.5 / 1000 (Min 50, Max 10,000)
	FCY – DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	500	500	500	500
	At-par Cheque Book Charges	25 Chq leaves free / Qtr; Thereafter Rs.3 / cheque leaf.	25 Chq leaves free / Qtr; Thereafter Rs.3 / cheque leaf.	25 Chq leaves free / Qtr; Thereafter Rs.3 / cheque leaf.	25 Chq leaves Nil Charges / Half Year; Thereafter Rs. 3 cheque leaf
	ECS / Cheque Issued & Returned (due to non availability of funds)	Rs.500 / instance	Rs.500 / instance	Rs.500 / instance	Rs.500 / instance
	ECS Mandate Verification	Rs.50 / instance	Rs.50 / instance	Rs.50 / instance	Rs.50 / instance
	SI Failure	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance
	Cheque deposited and returned (INR)	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance	Rs.100 / instance
Branch Requests	Duplicate Ad-hoc statement Balance & Interest Statement Foreign Inward Remittance Certificate, Duplicate Passbook Duplicate TDS Certificate Through Branch or any other Record Retrieval Stop Payment - Single / Range of cheque thru branch DD / PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	100 / Request	100 / Request	100 / Request	100 / Request
Home Banking	Cheque Pick Up / Delivery (Rs. 150 per visit)	Rs. 150 per visit	Rs. 150 per visit	Rs. 150 per visit	Rs. 150 per visit
	Cash Pick Up / Delivery^	Up to 2 lacs: Rs 1000/- per Req; Rs 2 Lacs to Rs 5 lacs: 1500/- per Req			
Family Banking	-	NA	NA	NA	NA
Statements & Alerts	Statements	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free	Email Statement (Monthly): Free; Physical Statement (Quarterly): Free
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)
Other Charges	TODCheque Purchase charges Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 600	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 600	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 600	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000); Account Closure charges: 600
Free Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Free	Free	Free	Free

Particulars	Type of Savings Account				
	General SB- Semi Urban Branches (Semi Urban SB)	General SB- Rural Branches (Rural Gen SB)	Zing (Zing Kids Account)	Solo	
Debit Card Annual Charges	Classic Debit Card	Rs.150	Rs.150	Rs.150	Rs.150
	Silk Classic / Platinum Debit Card	Rs.150	Rs.150	Rs.150	Rs.150
	Titanium Debit Card	Rs.200	Rs.200	Rs.200	Rs.200
	Gold Debit Card	Rs.500	Rs.500	Rs.500	Rs.150^
	Platinum / My World Debit Card	Rs.750	Rs.750	Rs.750	Rs.150^
	World / World Exclusive	Rs.750	Rs.750	Rs.750	Rs.150^
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card	Rs.200	Rs.200	Rs.200	Rs.200
	Image Debit Card Issuance Free	Rs.199	Rs.199	Rs.199	Rs.199
	Regeneration of PIN (sent through courier)	Rs 50 per request	Rs 50 per request	Rs 50 per request	Rs 50 per request

Foreign Exchange Services (FES)	
Outward Remittances - Individual	Standard Charges
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

GST on Foreign Currency Conversion Charges (FCY) ~	
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to Rs 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

^ If customer upgrades or buys an additional card, charges will be as per Edge variant.

#Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly. Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

****Indo - Nepal Remittance Scheme (NEFT Charges):**

#+ Top 6 Cities – Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes).

The bank will charge cross currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the Visa/Master Card wholesale exchange rate prevailing at the time of transaction.

The exchange rate used will be the Visa/Master Card wholesale exchange rate prevailing at the time of transaction. A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS).

For UPI Txns – Above mentioned charges (as per the table) will be applicable for all fund transfers done via UPI using Kotak Bank account irrespective of the Apps used eg. Google Pay, PhonePe, Paytm etc. Money transfer to any bank account using a/c no & IFSC code will also be considered within those 30 UPI funds transfers & same charges will be applicable (as mentioned in the above table).

Balance/transaction and Value Added alerts (Daily Weekly) exclude mandatory Alerts Sent. Mandatory Alerts will not be charged

Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change.

Debit Card Annual Charges for Junior, Youth and Maestro Debit Cards will be same as Classic Debit card.

Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

<> Penalty charges. Non-maintenance charges (NMC) is not applicable once the savings account becomes inoperative/dormant.

With effect from April 1, 2015: In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month'). If the AMB is still not maintained in the 'Notice Month', the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered in the subsequent month. The Bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the Bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC. In case of accounts sourced under promotional offering and enjoying conditional NMC waiver, the terms and conditions of such promotional offering shall prevail.

^For On call cash pickup if its more than 5 lacs then we will be charging upfront Rs 4600/- per pickup flat charge. Please note that the Cash Pickup/Delivery charges pertain to the "Cash Pick-up/Delivery" service offered to the customer. Additional charges for cash transactions shall be levied basis the Cash Transaction limits offered under the respective variant. The Cash pick-up amount shall be a part of the overall Cash transaction limits offered under the variant. State government taxes / Cess as applicable shall be charged. "W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year.