

Particulars		Kotak 811 Limited KYC	Kotak 811 Lite	Kotak 811 Full KYC Account
Average monthly Balance		Zero	Zero	Zero
Funds Transfer	NEFT / RTGS / Funds Transfers / IMPS (Through Net / Mobile Banking)#	NEFT / IMPS: Nil Charges; (RTGS: Not available)	Outward Funds transfer is not available	NEFT / RTGS / IMPS: Nil Charges
	NEFT / RTGS done through Branch	Not available	Not available	For NEFT: Upto 10000: 2; 10001 to 100000: 4; 100001 to 200000: 14; > 200000 : 24 For RTGS: 200001 to 500000: 20; > 500000: 40
	UPI Transactions	First 20 UPI fund transfers per month will have ZERO charges, thereafter Rs.2.5 (plus GST) for txn value <= Rs.1000 & Rs.5 (plus GST) for txn value > Rs.1000 will be charged. There will be ZERO charges for merchant payments, online shopping, bill payments etc. done via UPI & will not be considered under UPI fund transfers.		First 20 UPI fund transfers per month will have ZERO charges, thereafter Rs.2.5 (plus GST) for txn value <= Rs.1000 & Rs.5 (plus GST) for txn value > Rs.1000 will be charged. There will be ZERO charges for merchant payments, online shopping, bill payments etc. done via UPI & will not be considered under UPI fund transfers.
Cash Transactions	Cash Transactions at Branch / Cash Deposit Machine (Deposit or Withdrawal)	Nil Charges for 1 transaction or 10,000 / month, whichever is earlier. Post these limits, charged at Rs. 4.5/- per Rs. 1000/- (Minimum Rs. 50) (Cash Withdrawal: Not available)	Nil Charges for 1 transaction or 10,000 / month, whichever is earlier. Post these limits, charged at Rs. 4.5/- per Rs. 1000/- (Minimum Rs. 50) (Cash Withdrawal: Not available)	Nil Charges for 1 transaction or 10,000 / month, whichever is earlier (applicable for both cash deposit and cash withdrawal separately). Post these limits, charged at Rs. 4.5/- per Rs. 1000/- (Minimum Rs. 50) <b>For 811 Select customers:</b> Nil Charges upto 4 transactions or 1 lac / month, whichever is earlier (applicable for both cash deposit and cash withdrawal combined). Post these limits, charged at Rs. 4.5/- per Rs. 1000/- (Minimum Rs. 150)
Debit Card / ATM Charges (Virtual Debit Card)	Issuance / Annual Fee / Replacement	Nil Charges	Virtual Prepaid Card with Nil Charges	Nil Charges
Debit Card / ATM Charges (with Physical Debit Card)	Classic Debit Card-Annual Fees Or Replacement of Lost Debit Card (Physical Debit card)	199 p.a. (available on request)	Not available	199 p.a. (available on request)
	Kotak Bank's ATM – Financial Transaction / Non-Financial Transaction*	5 financial Transaction/month @ nil charges, thereafter Financial Txn. – 20.00/Txn. No charge for non-financial transactions		5 financial Transaction/month @ nil charges, thereafter Financial Txn. – 20.00 / Txn. No charge for non-financial transactions
	Other Domestic ATMS – Financial Transaction / Non-Financial Transaction## / Declined Transactions due to insufficient balance	Maximum of 5 transactions @ nil charges (incl. financial & non-financial) in a month with a cap of Maximum 3 transactions @ nil charges in Top 6#+ Cities, thereafter Financial Transaction – 20.00 / Txn. Non-Financial Transaction – 8.50 / Txn. Txn. declined charges Rs. 25 / instance		Maximum of 5 transactions @ nil charges (incl. financial & non-financial) in a month with a cap of Maximum 3 transactions @ nil charges in Top 6#+ Cities, thereafter Financial Transaction – 20.00 / Txn. Non-Financial Transaction – 8.50 / Txn. Txn. declined charges Rs. 25 / instance
	Financial Transaction / Non-Financial Transaction at International ATM +	150 / Txn. for Financial transactions and 25 / Txn for non-Financial transactions		150 / Txn. for Financial transactions and 25 / Txn for non-Financial transactions
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction		Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction
	Transactions declined at merchant outlets / websites due to insufficient balance	Rs.25 / Transaction		Rs.25 / Transaction
DD / Pay order / Cheque book	DD / Pay Order	Not available	Not available	Rs. 4/- per Rs. 1000/- (Min 50 Max 10000) For senior citizens Rs. 3/- per Rs. 1000/-
	FCY – DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return	Not available	Not available	500
	At-par Cheque Book Charges	Not available	Not available	Chargeable Rs. 3 per cheque leaf (available on request) <b>For 811 Select customers:</b> Nil Charges for 5 Cheque leaves per Qtr Thereafter chargeable @ Rs. 3 per cheque leaf (available on request) (Min 25 leaves in one cheque book when requested via Kotak Mobile Banking App)
	ECS / Cheque Issued & Returned (due to non-availability of funds)	Not available	Not available	500 / instance
	ECS Mandate Verification	Not available	Not available	50 / instance
	SI Failure	Not available	Not available	100
	Cheque deposited and returned (INR)	Not available	Not available	100
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment – Single / Range of cheque thru branch; DD / PO / BC Revalidation / Cancellation (INR); Annual Combined Statement – Physical; Monthly Physical Statement; Regeneration of PIN-Net Banking/Phone Banking (thru courier).	Not available	Not available	100 / Request For senior citizens Rs. 75 / request
Statements & Alerts	Statements	Email statement @ nil charges Physical statement @ 100 / Request	Email statement @ nil charges Physical statement @ 100 / Request	Email statement @ nil charges Physical statement @ 100 / Request
	Balances and Transaction & Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)	50 p. per SMS (Daily/ Weekly)
Other Charges	TOD	Not available	Not available	TOD: Rs. 500
	Cheque purchase	Not available	Not available	Cheque Purchase Charges: 0.5 / 1000 (Min 50; Max 10000)
	Request for PIN generation / re-generation (sent through courier)	Rs. 100 / Request	Rs. 100 / Request	Rs. 100 / Request

### Foreign Exchange Services (FES)

Outward Remittances - Individual	Standard Charges
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

**Features of Kotak811 Lite Mobile Account:** Aggregate of all credits should not exceed Rs. 10,000 in a calendar month. Balance in the account should not exceed Rs. 10,000 at any point in time. The aggregate of all credits should not exceed Rs. 1,00,000 in a financial year. Customer won't be allowed to transfer funds before the account is converted to Full KYC account. No cheque book will be issued and cheque deposit will not be allowed to customers.

**Features of Kotak811 Limited KYC Account:** Aggregate of all credit should not exceed 2 Lakh in a year and, Account balance at any point should not exceed 1 Lakh. Customer can transfer a maximum amount of 100,000 through online transfers. Customer won't be allowed to transfer funds through branch before the account is converted to Full KYC account. No cheque book will be issued.

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

#- Top 6 Cities – Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

\*Financial transaction at ATM will include Cash withdrawal, Non-Financial transaction will include balance enquiry, PIN change, Mini statement request. Transaction and Value Added SMS alerts would be sent to the customers who have subscribed for Daily / Weekly, Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

# Indo - Nepal Remittance Scheme (NEFT Charges):

**If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL):** Rs. 25 per txn (incl all taxes).

**If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL):** Up to Rs. 5000 – Rs. 75 per txn. & beyond Rs. 5000 – Rs. 100 per txn. (incl all taxes). Nil charges for NEFT done thru Mobile banking / Net Banking.

### The revised GST slabs are as below :

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs. 250/-
Above Rs. 1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs.10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA /Master Card wholesale exchange rate prevailing at the time of transaction.

Charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@POS)

Charges are exclusive of the Goods and Service Tax (GST).

**With effect from July 1, 2017** the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

State government taxes/ Cess as applicable shall be charged.

With effect from September 1st 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year.

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 350/- per rejection->

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

**For UPI Transactions:** Above mentioned charges (as per the table) will be applicable for all fund transfers done via UPI using Kotak Bank account irrespective of the Apps used eg. Google Pay, PhonePe, Paytm etc. Money transfer to any bank account using a/c no & IFSC code will also be considered within those 20 UPI funds transfers & same charges will be applicable (as mentioned in the above table).