

# General Schedule of Features and Charges for Savings & Corporate Salary Account

effective from 25th November, 2021



## Savings Account & Salary 2 Wealth

Particulars		Ujjwal	Edge/Nova & CS Edge	Pro/Classic/Ace & CS Ace/Platina
<b>AMB (Average Monthly Balance)</b>	NA	NA	Edge/ CS Edge - Rs.10,000 Nova - Rs.5,000	Pro - Rs.20,000 ; Classic - 10,000 Ace/ CS Ace - Rs.50,000 CS Platina - 1,00,000
<b>Non Maintenance Charges (NMC) - Monthly</b>	Charges for non maintenance of minimum monthly average balance For Corporate Salary Account - If Salary upload is not sighted for 2 consecutive months and AMB not maintained <>	Nil	5% of the shortfall in required AMB per month	<b>CS Ace/Platina</b> - In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CS EDGE & GSFC for CS EDGE shall be applicable <b>Pro /Classic &amp; Ace</b> - 5% of the shortfall in required AMB per month (Max upto Rs.600/- for Pro/Ace)
<b>Fund Transfers</b>	NEFT / RTGS / Fund Transfer	Nil Charges	<b>NEFT</b> : Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 2,00,000: Rs. 24 ; RTGS: 2,00,001 to 5,00,000: Rs. 20; > 5,00,000: Rs. 40 - <b>Applicable only if done in Branch</b> ; Nil Charges through Netbanking / Mobile Banking	Nil Charges
	IMPS	Nil	Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 2,00,000: Rs. 15	Nil Charges
<b>Cash Transactions</b>	Cash Transaction at Branch / Cash Deposit Machine(CDM) (Deposit or withdrawal)	Nil Charges upto 4 txn (each for withdrawal & Deposit) or 7lac /month (Rs 5Lac in Withdrawal + Rs 2Lac in Deposit)	Nil Charges upto 4 txn or 2lac / month	Nil Charges upto 5txn or 3lac /month <b>Ace &amp; CS Ace/Platina</b> - 10txn or 5lac /month
	Cash withdrawal via UPI at Merchant Locations (Maximum Rs. 1000/day)	whichever is earlier. Post these limits, charged at Rs 4.5 / 1000 (Minimum Rs 150)		
<b>Debit Card-ATM/Micro ATM Charges</b>	Kotak Bank's ATM/ Micro ATM – Cash Withdrawal / Non-Financial Transactions	Nil Charges	Nil Charges	Nil Charges
	Other Domestic ATM/Micro ATMs - Cash Withdrawal / Non-Financial Transactions ##	Nil Charges upto 3 txns(In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non-Financial Txns		Nil Charges
	Transactions declined at merchant outlets/websites/ ATM/Micro ATMs, due to insufficient balance <>	Rs.25 / Transaction		
	Cash Withdrawal / Non-Financial Transactions at International ATM/Micro ATM +	Rs.150 per cash withdrawal transaction Rs 25 / non-financial transaction		
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction		
<b>DD/ Cheque Book</b>	DD	Nil upto 1 lac / daily	Rs. 4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000	<b>Pro/Classic</b> - Nil upto 1 lac/Daily; <b>Ace &amp; CS Ace/Platina</b> - Nil
	FCY-DD/TT/Cheque Collection/Revalidation/ Cancellation/FCY Cheque Deposited & Return<>	Rs. 500 / instance		
	At-par Cheque Book Charges*##	100 Chq leaves - Nil Charges / Qtr	25 Chq leaves - Nil Charges / Qtr	<b>Pro/Classic/Ace</b> -100 Chq leaves- Nil Charges / Qtr & <b>CS Ace/Platina</b> - Nil Charges
		Rs. 75 for 25 chq leaves Rs. 150 for 50 chq leaves (charged @ Rs. 3 per Cheque leaf)		
	ECS / Cheque Issued & Returned (due to non availability of funds)<>	Rs. 500 / instance		
	ECS Mandate Verification	Nil Charges	Rs.50 / instance	Nil Charges
	SI Failure	Rs.100 / instance		<b>Pro/Classic</b> -Rs.100/instance & <b>Ace/Platina</b> -Nil
Cheque deposited and returned (INR) <>	Rs.100 / instance			
<b>Branch Requests</b>	Duplicate Ad-hoc statement, Balance & Interest Statement,, Duplicate Passbook, TDS Certificate Thru Branch or any other Record Retrieval, Stop Payment - Single/Range of cheque thru branch; DDRevalidation; PO/BC Revalidation/Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement;Regeneration of PIN-Net Banking/Phone Banking (thru courier) <b>For CS Edge/Edge/Nova</b> -Rs.100/Request, for senior citizens: Rs. 75/Request & <b>Ujjwal/Pro/Classic/Ace/CS Ace &amp; Platina</b> -Nil Charges			
	Foreign Inward Remittance Certificate For CS Edge/Edge/Nova- <b>Rs.100</b> /Request & Ujjwal/Pro/Classic/Ace/CS Ace & Platina- Nil Charges			
	DD Cancellation (INR) For CS Edge/Edge/Nova- <b>Rs.100</b> /Request, for senior citizens & Ujjwal/Pro/Classic/Ace/CS Ace & Platina- Nil Charges			

## Savings Account & Salary 2 Wealth

Particulars	Ujjwal	Edge/Nova & CS Edge	Pro/Classic/Ace & CS Ace/Platina
<b>Home Banking</b>	Cash / Instrument Pick Up / Delivery	Nil Charges for 2 calls/ Month	Rs. 150 per visit
	KYC Pickup – Only for senior citizen and differently abled <sup>###</sup>	Rs. 100 per visit	
<b>Statements &amp; Alerts</b>	Statements	Email Statement (Monthly): Nil Charges Physical Statement (Quarterly): Nil Charges	
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly) <b>Pro/Classic</b> - 50p.per SMS (Daily/ Weekly) <b>Ace/Platina</b> - 50p.per SMS(Daily) & Weekly-Nil	
<b>Other Charges</b>	TOD	TOD: Rs.500	
	Account Closure (if closed after 1 month & before 6 months of A/C opening) - <b>Neo</b> : Rs. 300; <b>Edge/Nova/Pro/Classic &amp; CS Edge</b> : Rs. 500; <b>Ace/CS Ace/CS Platina</b> : Rs. 500		

Complimentary Services - Passbook (in lieu of Account Statement) Current Year Balance & interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation

Debit Card Annual Charges ₹₹	Edge / Nova	Pro / Classic	Ace	Ujjwal	CS Edge	CS Ace/Platina	
<b>Debit Card</b>	Classic / Titanium	199^	Nil Charges	NA	200	200	
	Silk Classic / Platinum		199^	Nil Charges	NA	199^	Nil Charges
	Gold	500	Nil Charges for 1st year, thereafter Rs. 250 p.a.	NA	500	500	
	Platinum / My World	750		Nil Charges for 1st year, thereafter Rs. 200 p.a.	750	750	
	World / World Exclusive	750	750	Nil Charges for 1st year, thereafter Rs. 250 p.a.	NA	750	750
	Kotak PVR Debit Card	499	499	499	NA	499	499

<b>Other Debit Card Related Charges</b>	Replacement of Lost / Stolen - Rs.200 & Issuance Charge: Image Debit Card - Rs.199, MyTeam Image Debit Card - Rs.599
	Regeneration of PIN thru courier) - <b>Edge/Nova/CS Neo/CS Edge</b> - Rs.50 per Request & <b>Pro/Classic/Ace/CS Ace/CS Platina</b> - Nil Charge

Foreign Exchange Services (FES)	GST on Foreign Currency Conversion Charges (FCY)		
Outward Remittances - Individual	Standard Charges	Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
<b>Telegraphic Transfer Charges (other than payment for imports)</b>	INR 1250 + Tax	Up to Rs 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
<b>Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)</b>	INR 1000 + Tax	Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
<b>Issue of FCY DD's</b>	INR 750 + Tax	Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-
<b>Commission in lieu of exchange (in case of debit from EFC/RFC/SFC account)</b>	0.125 %; minimum INR 1,000 +Tax		

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts ##Cash withdrawal limit from other Domestic ATM/Micro ATM is Rs. 10000 per transaction.##+ Top 6 Cities –Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATM/Micro ATMs. Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed. Savings Nova and Savings Classic are available in Rural and Semi-Urban Branches. Service Charges and AMB requirement 'For Minor without Guardian & Synergy Savings Account' will be same as 'Nova Savings Account', For 'Professionals' would be same as 'Pro Savings Account', For 'Special Projects' would be same as 'Edge Savings Account'. However there is no minimum AMB requirement in Synergy/ Savings Account for Professionals & Special Projects. Service Charges for 'Kotak Composite Savings Account' will be same as 'Ace Savings Account'. Service Charges for "Salary Account for Public Services" and "UNI Account" will be same as CS ACE Account with Nil AMB requirement. Annual maintenance charges (AMC) on Debit Card for "Salary Account for Public Services" and "UNI Account" is waived subject to regular salary credits or AMB of Rs. 10,000 in the account. If salary not sighted or AMB is less than 10,000 in "UNI Account", AMC on Debit Card of Rs. 200 shall be applicable. Duplicate Ad-hoc statement will be charged at Rs. 100/- per request for 'Kotak Composite Savings Account'. <- Penalty Charges. Non-maintenance charge(NMC) is not applicable once the account becomes inoperative/ dormant. For Corporate Salary Accounts - ₹₹ Debit Card charges are subject to salary credit. If salary is not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATM/Micro ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise. Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change. For Corporate salary account with S2W SELECT offering, the zero balance feature in your account is subject to regular monthly salary credit OR single credit transaction of minimum Rs.20,000 per month in Ace account or Rs.10,000 per month in Edge account, through NEFT/RTGS only (Cash deposit, Cheque deposit and fund transfer from any other Kotak Bank account will not be considered). The NMC charges will be based on the shortfall observed in the AMB. The Cash pick-up amount shall be a part of the overall Cash transaction limits offered under the variant. Charges are exclusive of the Goods and Service Tax (GST) **With effect from July 1, 2017** the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time. The above charges are subject to revision with a prior intimation of 30 days to all account holders. All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service. Service Charges for Overdraft Fixed Deposit Individual Account (ODFDS) & Overdraft Fixed Deposit Corporate Salary Account (ODFDC) would be same as Edge Savings Account & Edge Corporate Salary Account Respectively. However, there is no minimum AMB requirement in ODFDS or ODFDC **For detailed information on Savings & Corporate Salary Notes.** Visit [www.kotak.com](http://www.kotak.com) > Fees & Charges (GSFC) > **Important Notes of General Schedule Features & Charges** - For Savings & Corporate Salary Accounts. Link : <https://www.kotak.com/content/dam/Kotak/others/important-notes-of-general-schedule-features.pdf> State government taxes / Cess as applicable shall be charged. w.e.f 1st July, 2020; TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year. ^For new customers on boarded w.e.f Nov 10, 2021. For existing bank customers w.e.f from Jan 1, 2022. Rs.150 + GST will be applicable for existing bank customers till Dec 31, 2021.

<b>Aggregate Cash Withdrawals in all accounts in a Financial Year</b>	Upto Rs.20 Lakhs	Rs.20 lakhs to Rs. 1 crore	In Excess of Rs. 1 crore
<b>Income tax Return copy Submitted to Bank</b>	Nil	Nil	2%@
<b>Income tax Return copy NOT Submitted to Bank</b>	Nil	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law. ## <https://www.india.gov.in/spotlight/unique-disability-id>