

General Schedule of Features and Charges for Savings & Corporate Salary Account effective from 1st February , 2021



		Savings Account					Salary 2 Wealth		
Particulars		Edge / Nova	Pro / Classic	Ace	Ujjwal	Solo	CS Edge	CS Ace / CS Platina	
AMB (Average Monthly Balance)	NA	Rs. 10,000 / 5,000	Rs. 20,000 / 10,000	Rs. 50,000	NA	Nil	Rs. 10,000	Rs. 50,000 / Rs. 1,00,000	
Non Maintenance Charges (NMC) – Monthly	Charges for non maintenance of minimum monthly average balance For Corporate Salary Account - If Salary upload is not sighted for 2 consecutive months and AMB not maintained <>	5% of the shortfall in required AMB per month	5% of the shortfall in required AMB per month (Maximum up to Rs.600/- for Pro and Ace)		Nil	NA	5% of the shortfall in required AMB per month	In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CS EDGE & General Schedule of Fees & Charges for CS EDGE shall be applicable	
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil Charges							
	NEFT / RTGS done through branch	For NEFT : Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 2,00,000: Rs. 24 For RTGS: 2,00,000 to 5,00,000:Rs. 20; > 5,00,000: Rs. 40	Nil Charges		Nil Charges		For NEFT : Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 2,00,000: Rs. 24 For RTGS: 2,00,000 to 5,00,000:Rs. 20; > 5,00,000: Rs. 40	Nil Charges	
	IMPS	Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 2,00,000: Rs. 15	Nil Charges		Nil		Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 2,00,000: Rs. 15	Nil Charges	
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil Charges upto 4 transactions or 2 lac / month	Nil Charges upto 5 transactions or 3 lac / month	Nil Charges upto 10 transactions or 5 lac / month	Nil Charges upto 4 txn or 7lac / month (Rs 5Lac in Withdrawal + Rs 2Lac in Deposit)	Nil Charges upto 2 transactions or 1lac / month	Nil Charges upto 4 transactions or 2 lac / month	Nil Charges upto 10 transactions or 5 lac / month	
whichever is earlier. Post these limits, charged at Rs 4.5 / 1000 (Minimum Rs 150)									
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC tailed below							
	Kotak Bank's ATM – Cash Withdrawal / Non-Financial Transactions	Nil Charges					Nil Charges upto 5 Transactions; thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non Financial Transactions	Nil Charges	
	Other Domestic ATMs - Cash Withdrawal / Non-Financial Transactions ##	Nil Charges upto 3 txns (In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non-Financial Txns	Nil Charges		Nil Charges upto 3 txns (In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non-Financial Txns			Nil Charges	
	Transactions declined at merchant outlets/ websites/ATMs, due to insufficient balance <>	Rs.25 / Transaction							
	Cash Withdrawal / Non-Financial Transactions at International ATM +	Rs.150 per cash withdrawal transaction Rs 25 / non-financial transaction							
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction							
DD/ Cheque Book	DD	Rs.4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000	Nil Charges upto 1 lac / Daily; Post these limits (Rs.4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000	Nil Charges	Nil upto 1 lac / daily	Rs.4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000		Nil Charges	
	FCY - DD / TT / Cheque Collection / Revalidation / Cancellation / FCY Cheque Deposited and Return <>	Rs. 500 / instance							
	At-par Cheque Book Charges*##	25 Chq leaves - Nil Charges / Qtr	100 Chq leaves Nil Charges / Qtr			25 Chq leaves Nil Charges / Half Year; Thereafter Rs.3 cheque leaf	Nil upto 25 leaf per quarter; Thereafter Rs. 3 / cheque leaf	Nil Charges	
	Rs. 75 for 25 chq leaves; Rs. 150 for 50 chq leaves; (charged @ Rs. 3 per Cheque leaf)								
	ECS / Cheque Issued & Returned (due to non availability of funds)<>	Rs. 500 / instance							
	ECS Mandate Verification	Rs. 50 / instance	Nil Charges		Nil Charges		Rs. 50 / instance	Nil Charges	
	SI Failure	Rs. 100 / instance			Nil Charges	Rs. 100 / instance		Rs. 100 / instance	Nil Charges
Cheque deposited and returned (INR) <>	Rs. 100 / instance					Rs. 100 / instance			
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment - Single / Range of cheque thru branch; DD Revalidation; PO / BC Revalidation / Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN of Net Banking / Phone Banking (sent through courier)	Rs.100/Request, for senior citizens: Rs. 75/Request	Nil Charges			Rs.100/Request, for senior citizens: Rs. 75/Request		Nil Charges	
	DD Cancellation (INR)	Rs.100/Request, for senior citizens:Nil		Nil Charges			Rs.100/Request, for senior citizens: Nil		Nil Charges
	Foreign Inward Remittance Certificate	Rs.100/Request,		Nil Charges			Rs.100/Request,		Nil Charges

Savings Account						Salary 2 Wealth		
Particulars		Edge / Nova	Pro / Classic	Ace	Ujjwal	Solo	CS Edge	CS Ace / CS Platina
Home Banking	Cash** / Instrument Pick Up / Delivery (Not Valid for Ahmedabad & Kolkata)	Rs. 150 per visit	Nil Charges for 2 calls thereafter Rs.150 per visit	Nil Charges for 5 calls thereafter Rs.150 per visit	Nil Charges for 2 calls/ Month	Rs. 150 per visit		Nil Charges for 10 calls thereafter Rs.150 per visit
	KYC Pickup – Only for senior citizen and differently abled***	Rs. 150 per visit	Rs. 100 per visit			Rs. 150 per visit		Rs. 100 per visit
Statements & Alerts	Statements	Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges						
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)		Daily SMS – 50 p. per SMS / Qtr / Weekly SMS Nil Charges.	50 p. per SMS (Daily/ Weekly)		50 p. per SMS (Daily/ Weekly) ;Email–Nil	Daily SMS – 50 p. per SMS Weekly SMS –Nil;Email–Nil
Other Charges	TOD, Cheque Purchase charges	TOD: Rs.500; Cheque Purchase Charges: 0.5 / 1,000 (Min 50; Max 10,000);						
	Account Closure (if closed after 1 month and before 6 months of A/C opening)	Rs.600		Rs.1200		Rs.600		Rs.1200
Complimentary Services	Passbook (in lieu of Account Statement) Current Year Balance and interest statement Signature Verification Certificate Photo Attestation Address Confirmation	Nil Charges						

Debit Card Annual Charges ₹₹		Saving Account			Corporate Salary Account				
Debit Card	Classic/ Titanium Debit Card	150	Nil Charges		Nil Charges	NA	150	200	200
	Silk Classic / Platinum Debit Card	150			Nil Charges	NA	150	150	Nil Charges
	Gold card	500	Nil Charges for 1st year, thereafter Rs. 250 p.a.		Nil Charges	NA	150^	500	500
	Platinum / My World Debit card	750			Nil Charges	200	150^	750	750
	World / World Exclusive Debit Card	750	750		Nil Charges for 1st year, thereafter Rs. 250 p.a.	NA	150^	750	750
	Default		NA				NA	Classic	Platinum
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card	200	200	200	200	200	200	200	
	Image Debit Card Issuance Charge	199	199	199	199	199	199	199	
	Regeneration of PIN (sent through courier)	Rs 50 per request	Nil Charges		Nil Charges	Rs 50 per request			
	MyTeam Image Debit Card Issuance Charge	599	599	599	599	599	599	599	

Foreign Exchange Services (FES)		GST on Foreign Currency Conversion Charges (FCY) ~			
Outward Remittances - Individual	0.125 %; minimum INR 1,000 +Tax	Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable	
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax	Up to Rs 1,00,000		1% of the gross amount of currency exchanges or minimum of Rs.250/-	
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax	Above Rs. 1,00,000/- to Rs.10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.	
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax	Above Rs.10,00,000/-		Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-	

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts ^ If customer upgrades or buys an additional card, charges will be as per Edge variant. #Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction. #+ Top 6 Cities –Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs. Balance/transaction and Value Added alerts (Daily Weekly) exclude mandatory Alerts Sent. Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed. **Indo - Nepal Remittance Scheme (NEFT Charges): If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes). If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 –Rs. 75 per txn. & beyond Rs. 100 per txn. (incl all taxes). Savings Nova and Savings Classic are available in Rural and Semi-Urban Branches. Service Charges & AMB requirement for 'Savings Account for Minors without Guardian' will be same as 'Nova Savings Account'. Service Charges for Synergy Savings Account' would be same as 'Nova Savings Account'. Service Charges for Savings Account For Professionals' would be same as 'Pro Savings Account. Service Charges for Savings Account For Special Projects' would be same as 'Edge Savings Account. However, there is no minimum AMB requirement in Synergy/Savings Account for Professionals & Special Projects. Service Charges for 'Kotak Composite Savings Account' will be same as 'Ace Savings Account'. Service Charges for "Salary Account for Public Services" and "UNI Account" will be same as CS ACE Account with Nil AMB requirement. Annual maintenance charges (AMC) on Debit Card for "Salary Account for Public Services" and "UNI Account" is waived subject to regular salary credits or AMB of Rs. 10,000 in the account. If salary not sighted or AMB is less than 10,000 in "UNI Account", AMC on Debit Card of Rs. 200 shall be applicable. Duplicate Ad-hoc statement will be charged at Rs.100/- per request for 'Kotak Composite Savings Account'. The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the Visa/Master Card wholesale exchange rate prevailing at the time of transaction. A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) +Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder. The above charges are applicable for all states other than the State of Jammu and Kashmir. GST is applicable in the State of Jammu and Kashmir. For charges applicable to Jammu and Kashmir please contact the respective Branch Manager. <- Penalty Charges. Non-maintenance charge(NMC) is not applicable once the account becomes inoperative/ dormant. **With effect from April 1, 2015:** In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month'). If the AMB is still not maintained in the 'Notice Month', the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered in the subsequent month. In case of accounts sourced under promotional offering and enjoying conditional NMC waiver, the terms and conditions of such promotional offering shall prevail. <- For Corporate Salary Accounts, In the event of a default in maintenance of Average Monthly Balance or regular salary credits as agreed between the bank and customer for the month (referred as 'Default Month'), the bank will notify the customer clearly of the default and that either salary credit to be sighted or Average Monthly Balance for the account has to be met in the subsequent month (referred to as 'Notice Month') else the NMC (Non Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered. Closure of account due to revision of charges will not be subject to account closure charges. For Corporate Salary account holders Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account receives monthly salary credits or maintains the required product AMB. In the event of Principal salary account not receiving salary credit or maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10000. Failing which standard charges of edge account (CS EDGE) would apply in the Family Savings Account. For Corporate Salary Accounts - 1) Debit Card charges are subject to salary credit. If salary is not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise. Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change. Debit Card Annual Charges for Silk , Junior, Youth and Maestro Debit Cards will be same as Classic Debit card. For Corporate salary account with S2W SELECT offering, the zero balance feature in your account is subject to regular monthly salary credit OR single credit transaction of minimum Rs.20,000 per month in Ace account or Rs.10,000 per month in Edge account, through NEFT/RTGS only (Cash deposit, Cheque deposit and fund transfer from any other Kotak Bank account will not be considered). In case salary/funds are not credited, you are required to maintain Average Monthly Balance (AMB) as per the product variant to continue with account features and avoid non maintenance charges. The bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id ,mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction. Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 350/- per rejection. Charges are exclusive of the Goods and Service Tax (GST) With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time. The above charges are subject to revision with a prior intimation of 30 days to all account holders. All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service. State government taxes / Cess as applicable shall be charged. W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under:

Aggregate Cash Withdrawals in all accounts in a Financial Year	Upto Rs.20 Lakhs	Rs.20 lakhs to Rs. 1 crore	In Excess of Rs. 1 crore
Income tax Return copy Submitted to Bank	Nil	Nil	2%@
Income tax Return copy NOT Submitted to Bank	Nil	2%@	5%@

**Wef 1st Feb' 21 Cash Pick Up / Delivery for Ahmedabad & Kolkata for all SA & CSA account types - Free limits not valid on Cash Pickup Charges. For charges Kindly refer to table below -

Cash Pick Up / Delivery (Ahmedabad & Kolkata Only)	Up to 2 lacs: Rs 750/- per Req, Rs 2 Lacs to Rs 4 lacs: 1000/- per req, Rs 4 Lacs to Rs 8 lacs: 1575/- per req, Rs 8 Lacs to Rs 15 lacs: 2650/- per req, Rs 15 lacs & above: 4900/- per req
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@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

***https://www.india.gov.in/spotlight/unique-disability-id