

General Schedule of Features & Charges (GSFC)

FCRA Current Account (wef April, 22)

Particulars

Standard Charges (in Rs.)

Product Name

Retail Institutional (RI) - CFCRA/
CUTIL

Average Quarterly Balance (AQB) in Rs.

Zero

Home Banking:

On Call Requests	Cash Pick-up or Delivery^ - City Locations	Up to 2 lacs: Rs 750/- per Req, Rs 2 Lacs to Rs 4 lacs: 1000/- per req, Rs 4 Lacs to Rs 8 lacs: 1575/- per req, Rs 8 Lacs to Rs 15 lacs: 2650/- per req, Rs 15 lacs & above: 4900/- per req	Not Applicable
	Cash Pick-up or Delivery^ - Beyond City locations	Up to 2 lacs: Rs 1100/- per Req, Rs 2 Lacs to Rs 4 lacs: 1500/- per req, Rs 4 Lacs to Rs 8 lacs: 2225/- per req, Rs 8 Lacs to Rs 15 lacs: 3775/- per req, Rs 15 lacs & above: 7000/- per req	Not Applicable

Cheque Pick-up/DD Delivery/

Cheque/DD - 75/Request

NIL Charges

Beat Service

Cash Pickup

Up to Rs. 50kRs. 3.5/1000,
Rs. 50k to Rs. 1 lacs –
Rs. 2/1000, Rs. 1lacs
to Rs. 20lacsRs. 1/1000, Above
Rs. 20 lacsRs. 0.50/1000

Not Applicable

Cheque Pick-up

500 p.m.

NIL Charges

Cash Deposit & Withdrawal:

Cash Deposits	At Home Branch & non Home Branch Location	Rs. 3.5/1000 Min 50 per txn	Not Applicable
Cash Withdrawal	For Non - home Branch Location	Rs. 2/1000 Min 50 per txn	NIL Charges

Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges

Other Bank's VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	NIL Charges
	Cash Withdrawal	20 per txn	
Other Bank's VISA ATMs - International	Non Financial Txn	25 per txn	*
	Cash Withdrawal	150 per txn	*
ATM Txns Declined ^^	Insufficient Funds	25 per txn	*

Debit Card:

Debit Card Charges	Annual Fee	Rs. 250 p.a.	NIL Charges for 1st Year thereafter Rs. 250 p.a.
Card Replacement	Lost / Stolen Card	Rs. 200	*

Other Charges:

Account Related

AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	Nil Charges
		If AQB >=50% but < 100% of the required Product AQB	Nil Charges
Account Closure Charges		Customer Indused Closure	Nil Charges

Cheque Returns <>			
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	Nil Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500/instance	*
SMS Alerts & Updates			
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - Rs. 20 p.m. Email - Nil charges	NIL Charges
Charges Common for All Products			
Account Statements (Through Email -Nil charges)			
Weekly	Physical	Rs. 300 per Quarter	NIL Charges
Annual Combined Statement (Physical)	Through Branch & Phone Banking : Rs 100		NIL Charges
Ad- hoc Statements Request	At Branch/ Phone Banking	<=365 Days: Rs.100	NIL Charges
		>365 Days: Rs. 200	NIL Charges
	On Net Banking/ ATM	Rs. 50	NIL Charges
Foreign Currency Payments & Collections			
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		Rs. 500	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	*
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~		Rs. 1000	*
Miscellaneous Charges			
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	Rs.50	NIL Charges
Fund Transfer Return	Financial Reasons	Rs.300	*
Cheque Purchase Charges		Rs. 0.5/1000/Day	*
Travelers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		Rs.50/Instance	NIL Charges
Standing Instruction	Set-up & Failure	Rs.100	NIL Charges
	Amendment	Rs.25	NIL Charges
TDS Certificate(Duplicate only)		Rs. 200/Request	NIL Charges
Interest Statement(Duplicate only)/ Stop payment/ DD/BC		Rs.100/Request	NIL Charges
Solvency Certificate		Rs. 10000	Not Applicable
Confidential Report/Credit Confirmation/ TOD Charges		Rs. 500	NIL Charges
GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable		*
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-		*
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.		*
Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-		*
Please Note:			
* Indicates Standard Charges are Applicable			
Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without			
**Indo - Nepal Remittance Scheme (NEFT Charges):			
If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)			
If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)			
# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per			

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.

Home Branch Location : Home branch location is defined as all the branches belonging to the same clearing zone in which the

*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.
*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

<> Indicates penalty charges

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank	
Upto Rs.20 Lakhs	Nil	Nil	
Rs.20 lakhs to Rs. 1 crore	Nil	2%@	
In Excess of Rs. 1 crore	2%@	5%@	

.@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

You may get in touch with the RM for account opening documents and formalities for FCRA account.