

General Schedule of Features and Charges (GSFC) for Savings Accounts for Privy League (w.e.f. 1st May 2019)

	Particulars	Prima	Optima ¹	Insignia ¹
Non maintenance charges		NA	NA	NA
Fund Transfers	NEFT /RTGS/ Fund Transfer (Through Netbanking/Mobile Banking / branch)	Nil	Nil	Nil
	IMPS	Nil	Nil	Nil
UPI Transactions ^	Nil Charges upto 30 UPI fund transfers every month, thereafter for every trnx below or equal to Rs.1000, Rs.2.50 and above Rs.1000, Rs.5 . Merchant payments, online shopping, bill payments etc done via UPI will continue to be at Nil charge and will not be considered under UPI fund transfers.			
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil charges upto 10 transactions or Rs. 5 Lakh/ month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	Nil charges upto 10 transactions or Rs. 15 Lakh/ month whichever is earlier. Post free limits, charged at Rs 3.5/ 1000 with minimum Rs 150	Nil
Debit Card / ATM Charges	Debit Card Charges	Debit Fees as per Debit Card GSFC detailed below		Nil
	Kotak Bank's ATM - Cash Withdrawal/ Non financial transactions###	Nil	Nil	
	Other Domestic ATMS - Cash Withdrawal###/Non financial transactions###/ Transactions declined at merchant outlets/websites/ATMs, due to insufficient balance <	Nil	Nil	Nil
	Cash Withdrawal / Non financial transactions ### at International ATM +	Nil	Nil	Nil
	Cardless cash withdrawal (IMT): Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction			
DD/ Pay order/ Cheque Book	DD / Pay Order	Nil	Nil	Nil
	FCY - DD/TT/ Cheque Collection/ Revalidation/ Cancellation/ FCY Cheque Deposited and Return	500	250	Nil
	At-par Cheque Book Charges	Nil	Nil	Nil
	ECS/Cheque Issued & Returned (due to non availability of funds)	500/ instance	500/ instance	500/ instance
	ECS Mandate Verification	Nil	Nil	Nil
	SI Failure	Nil	Nil	Nil
	Cheque deposited and returned (INR)	100	Nil	Nil
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Through Branch or any other Record Retrieval, Stop Payment through branch - Single/Range of cheque; DD/PO/BC Revalidation/ Cancellation (INR); Regeneration of Pin sent through courier; Annual Combined Statement-Physical;	Nil	Nil	Nil
Home Banking	Cash or Instrument Pick Up/ Delivery (Rs 150 per visit)	Nil charges upto 10 calls/month, thereafter Rs.150 per visit	Nil	Nil
Statements & Alerts	Statements	Physical Monthly/Quarterly via post: Nil; Physical Monthly via Courier: Rs. 15/ month; Physical Quarterly via Courier: Rs. 15/ Quarter	Physical Monthly/Quarterly via post: Nil; Physical Monthly/Quarterly via Courier: Nil	Physical Monthly/Quarterly via post: Nil; Physical Monthly/Quarterly via Courier: Nil
	Balances and Transaction & Value added alerts (Daily/ Weekly)	Daily SMS - 30/ Qtr, Weekly SMS - Nil.	Nil	Nil
Other Charges	TOD, Cheque Purchase charges Account Closure charges: (if closed after 1 month & before 6 months of A/C opening)	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant	TOD: Rs.500; Cheque Purchase Charges: 0.5/1000 (Min 50; Max 10000) Account Closure charges: As per account variant
Complimentary Services	Passbook (in lieu of Account Statement), Current Year Balance and interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation	Nil	Nil	Nil

Debit Card Charges~~

Debit Card Annual Charges~~	Platinum Debit Card - Primary	Nil	Nil	Nil
	Platinum Debit Card - Add On	Nil charges for 1st Year, thereafter Rs. 750 p.a.	Nil	Nil
	Privy League Platinum Debit Card-Primary	Nil	Nil***	Nil***
	Privy League Platinum Debit Card-Add On	Nil charges for 1st Year, thereafter Rs. 750 p.a.	Nil***	Nil***
	Privy League Signature Debit Card- Primary	2000	Nil****	Nil****
	Privy League Signature Debit Card- Add On	2000	Nil****	Nil****
Other Debit Card related charges~~	Image Debit Card Issuance Charge	199	199	199
	Replacement of Debit Card	Nil charges for non Privy League Signature and Rs. 200 standard charge for Privy League Signature	Nil	Nil

Foreign Exchange Services (FEES)

Outward Remittances - Individual	Standard Charges
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax
Issue of FCY DD's	INR 750 + Tax
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax

GST on Foreign Currency Conversion Charges (FCY) ~

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to Rs. 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
Above Rs. 1,00,000 to Rs.10,00,000	1000 + 0.50% of the gross amount of currency exchange less 1,00,000.
Above Rs. 10,00,000	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-

The General Schedule of Features and Charges (GSFC) of the respective savings account product type will apply to savings accounts of Privy League Maxima customers with the exception of Debit Card and ATM charges which will be applied as per the Privy League Prima Savings Account GSFC. Please refer GSFC for the respective Savings Account product type available on www.kotak.com

Please Note

All charges are in Rupees

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

Transaction and Value Added SMS alerts would be sent at Nil charge to the customers who have subscribed for Daily / Weekly Balance Alerts facility. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent at Nil charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

**Indo - Nepal Remittance Scheme (NEFT Charges):

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per trnx (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per trnx and beyond Rs 5000 - Rs 100 per trnx (incl all taxes).

This General Schedule of Features and Charges is applicable only for Privy League customers. For Non Privy League members, charges pertaining to the Saving Account product held by the customer will be applicable.

NA = Not applicable

*** In case of Privy League Platinum Debit Card with Optima features, issuance and annual charge of Rs. 2000 will apply to Non-Optima/Insignia Customers

**** In case of Privy League Signature Debit Card, issuance and annual charge of Rs. 2000 will apply to non Optima/Insignia Customers

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.

~ Customers under the Privy League Programme holding debit card(s) other than Platinum/ Privy League Platinum/ Privy League Signature will not be charged any issuance/ annual fee on the Primary/ Addon Debit Card. However, once the customer moves out of the Privy League Programme then standard charges as per the respective account GSFC will apply. Standard charges will apply to Privy League customers holding Infinity/ Switch debit card.

Non financial transactions are Balance Inquiry , Mini Statement & PIN Change

< Indicates penalty charges

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

^ Above mentioned charges (as per the table) will be applicable for all fund transfers done via UPI using Kotak Bank account irrespective of the Apps used eg. Google Pay, PhonePe, Paytm etc. Money transfer to any bank account using a/c no & IFSC code will also be considered within those 30 UPI funds transfers & same charges will be applicable.

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@Pos). The charge is not applicable for Optima/Insignia Customers.

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.