

General Schedule of Fees & Charges For NRE / NRO

Accounts Effective November' 1st, 2019 (Amount in Rs. Unless otherwise specified)

Particulars	Standard Charges	NRE / NRO	FTNRO/FSNRO	Savings A/c	NRE / NRO PINS# A/c	NRE / NRO Current A/c	NR Platina NRE / NRO
Average Quarterly Balance (AQB)	NA		10,000		Nil	25,000	100,000
REMITTANCE					Not allowed for non-broker third party transactions		
DD at Branch Location / Pay Order	2.5 per 1000 (Min 50 Max 10000)		Nil up to 100k per day		Nil up to 100k per day	Nil up to 100k per day	Nil up to 100k per day
DD at other than Branch Location	2.5 per 1000 (Min 50 Max 10000)		Nil up to 50K per day		Nil up to 50K per day	Nil up to 50K per day	Nil up to 100K per day
FCY DD^^	500		*		*	*	*
FCY TT-Corr. Bank Charges borne by beneficiary^^	250		*		*	*	*
FCY TT-Corr. Bank Charges not borne by beneficiary^^	1000		*		*	*	*
DD / PO / BC Revalidation / Cancellation - INR	100		*		*	*	*
DD / PO / BC Revalidation / Cancellation - FCY^^	500		*		*	*	*
Fund Transfer	Nil		Nil		Nil	Nil	Nil
NEFT (Per Transaction)**	Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 2,00,000: Rs. 24		Thru Net - Nil, Thru Branch - Std charges		Thru Net - Nil, Thru Branch - Std charges	Thru Net - Nil, Thru Branch - Std charges	Nil
RTGS (Per Transaction)	RTGS: 2,00,001 to 5,00,000: Rs. 20; > 5,00,000: Rs. 40		Thru Net - Nil, Thru Branch - Std charges		Thru Net - Nil, Thru Branch - Std charges	Thru Net - Nil, Thru Branch - Std charges	Thru Net - Nil, Thru Branch - Std charges
COLLECTION							
Local Clearing Cheque	Rs. 24		Nil		Nil	Nil	Nil
Outstation Cheque Collection Charges - Branch Location (Per Instrument)	<u>Cheques drawn on Non-Speed Clearing Locations:</u> Instrument value up to, 500 - Nil; > 500 to 5,000 = 20; > 5,000 to 10,000 = 35; > 10,000 to 1,00,000 = 85; > 1,00,000 = Nil <u>Cheques drawn on Speed Clearing Branches (Irrespective of, any value):</u> Nil 10001 to 100000 : 100; 100001 & above : 150		Nil		Nil	Nil	Nil
Outstation Cheque Collection Charges - Other than Branch Location (Per Instrument)	<u>Cheques drawn on Non-Speed Clearing Locations:</u> Instrument value up to, 500 - Nil; > 500 to 5,000 = 20; > 5,000 to 10,000 = 35; > 10,000 to 1,00,000 = 85; > 1,00,000 = Nil <u>Cheques drawn on Speed Clearing Branches (Irrespective of, any value):</u> Nil		*		*	*	*
TC Encashment^^	0.3% of TC Amount (Min 50)		*		*	*	Nil
FCY Cheque Collection^^	500		*		*	*	*
ANY BRANCH BANKING CHARGES							
Cash Deposit at Home / Non Home Location	3.5 per 1000 (Min Rs. 100)		Nil up to 5 txn per month Or Rs. 10 lac per month.		Nil up to 5 txn per month Or Rs. 10 lac per month.	Nil up to Rs. 10 lac per month.	Nil up to 1 txn per month Or Rs. 15 lac per month.
Cash Withdrawal at Home Location	Nil		Nil		Nil	Nil	Nil
Cash Withdrawal at Non-Home Location	3.5 per 1000 (Min Rs. 100)		Nil		Nil	Nil	Nil
CHEQUE RELATED CHARGES							
At-par Cheque Book Charges	1.5 per cheque leaf		Nil		Nil	Nil	Nil
Non At-par Cheque Book Charges	1.5 per cheque leaf		Nil		Nil	Nil	NA
Cheque Issued & Returned (Financial Reason)	350 for first return in a month thereafter 750 for each additional return in the same month		*		*	*	
Cheque Issued & Returned (Technical Reason)	Nil		Nil		Nil	Nil	
ECS Return / Cheque Issued & Returned (Financial Reason) <->	350 per cheque for first return in a month thereafter 750 per cheque for cheque returned the same month		*		*	*	*
Cheque Deposited & Returned (INR)	100		*		*	*	*
Cheque Deposited & Returned (FCY)	1000		*		*	*	*
DEBIT CARD ANNUAL CHARGE							
Classic Debit Card	150 p.a.		*		NA	*	Nil

Particulars	Standard Charges	NRE / NRO	FTNRO/FSNRO	Savings A/c	NRE / NRO PINS# A/c	NRE / NRO Current A/c	NR Platina NRE / NRO
Silk Classic Debit Card	150 p.a.		*		NA	*	Nil
Gold Debit Card	500 p.a.		*		NA	*	Nil
Platinum / My World Debit Card	750 p.a.		*		NA	*	Nil
World / World Exclusive Debit Card	750 p.a.		*		NA	*	Nil
Replacement of Lost / Stolen Debit Card	200 p.a.		*		NA	*	Nil
ATM TRANSACTION CHARGES							
Kotak Bank's ATM - Cash Withdrawal / Non-Financial Transactions	Nil		Nil		NA	Nil	Nil
Other Domestic ATMs - Cash Withdrawal / Non-Financial Transactions	Cash Withdrawal - 20/txn Non Financial - 8.5/ txn		Maximum of 5 transactions @ nil charges (incl. financial & non-financial) in a month with a cap of maximum 3 transactions (incl. financial & non-financial) @ nil charges in top 6 cities (Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad), thereafter Financial Transaction – Rs. 20 / transaction and Non-Financial Transaction – Rs. 8.50 / transaction.		NA	Nil	Nil
Cash Withdrawal / Non-Financial Transaction at International ATM	Cash Withdrawal - 150/txn Non Financial - 25/ txn		*		NA	*	*
Transactions declined at merchant outlets/websites/ATMs, due to insufficient balance	25 per transaction		*		NA	*	*
HOME BANKING CHARGES							
Cash Pick-up / Delivery	175 / txn		Nil upto 5 Calls per month		Nil upto 5 Calls per month	Nil upto 5 Calls per month	Nil upto 10 Calls per month
Instrument Pick-up / Delivery	75 / txn		Nil upto 5 Calls per month		Nil upto 5 Calls per month	Nil upto 5 Calls per month	Nil upto 10 Calls per month
STANDING INSTRUCTION							
Standing Instruction - Set-up	100		*		NA	*	Nil
Standing Instruction - Amendment	25		*		NA	*	Nil
Standing Instruction - Execution	Nil		Nil		NA	Nil	Nil
Standing Instruction - Failure	25		*		NA	*	Nil
CERTIFICATE & REPORT ISSUANCE CHARGES							
Current Year Balance and Interest Statement	Nil		Nil		Nil	Nil	Nil
Previous Year Balance and Interest Statement	100		*		*	*	Nil
Signature Verifaicton Certificate	25		*		*	*	Nil
Photo Attestation	50		*		*	*	Nil
Address Confirmation	50		*		*	*	Nil
Duplicate TDS Certificate	100		*		*	*	Nil
ACCOUNT STATEMENT & PASSBOOK							
Physical Account Statement (Quarterly)	Nil		Nil		Nil	Nil	Nil
Monthly E-mail Account Statement	Nil		Nil		Nil	Nil	Nil
Account Statement Weekly (Physical)	100 Per Month		*		*	*	*
Account Statement Daily (Physical)	500 Per Month		*		*	*	*
Annual Combined Statement (Physical)	Through Net Banking: Free, Through Branch: 85; Through Phone Banking: 110		*		*	*	*

Particulars	Standard Charges	NRE / NRO	FTNRO/FSNRO	Savings A/c	NRE / NRO PINS# A/c	NRE / NRO Current A/c	NR Platina NRE / NRO
Duplicate / Ad-hoc Statement Branch Banking (90 days)	Through Branch: 100; Through Net / ATM: 50		*		*	*	Nil
Pass Book (In Lieu of Account Statement)	Nil		Nil		Nil	Nil	Nil
Foreign Inward remittance certificate	100		*		*	*	*
Duplicate Passbook	250		*		*	*	*
OTHER CHARGES							
Non Maintenance Charge (Quarterly) <>	NA	AQB more than 50% but less than required AQB: 900; AQB less than or equal to 50%: 1200			NA	AQB more than 50% but less than required AQB: 900; AQB less than or equal to 50%: 1200	AQB more than 50% but less than required AQB: 900; AQB less than or equal to 50%: 1200
Image Debit Card Issuance Fee**	199		*		NA	*	*
Regeneration of PIN	50 (Applicable if Pin is set through Post)		*		NA	*	Nil
Stop Payment - Single / Range of Cheques	100: Over Net Banking - Nil		*		*	*	*
Account Closure (if closed after 1 month and before 7 months of A/c Opening)	NA		600		600	1000	1200
Email alert subscription	25 per qtr.		Nil		Nil	Nil	Nil
TOD Charges	500		*		*	*	*
Cheque Purchase Charges	0.5 / 1000 (Min 50 Max 10000)		*		*	*	*
Record Retrieval Charges	100 per request		*		*	*	Nil
Inoperative A/c for more than 1 year <>	NA		*		*	*	Nil
Activation of Inoperative Account	Nil		*		*	*	Nil

*Indicates Charged Service. Applicable Charges will be as per Standard Charge.

^across all accounts where Primary Privy League customer is the first holder

#PINS = Portfolio Investment Account. Charges indicated in the GSFC above are over and above PINS, demat and trading account charges

***Not available on NRO debit card. NA = Not Applicable

GST slabs that are applicable for currency conversions:

Value of Purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to Rs. 1,00,000	1% of the gross amount of currency charges or minimum of Rs. 250/-
Above Rs. 1,00,000/- to Rs. 10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000
Above Rs. 10,00,000/-	Rs. 5,500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-

Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time

+ Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder

Bank reserves the right to charge @ Rs. 50 per txn for exceeding 30 txn per month in case the txn in savings account is of business / commercial nature.

For NR Privy league customers - The Bank shall review the relationship value on a periodical basis, if the same is below the programme threshold value, then the Bank shall reserve the right to levy penalty charges of Rs 3000/- p.a. after giving a notice of 30 days

The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS)

"<>" Penalty Charges. Not applicable once the account becomes inoperative / dormant.

With effect from April 1, 2015, in the event of a default in maintenance of Average Quarterly Balance (AQB) as agreed to between the Bank and customer for the quarter (referred as 'Default Quarter'), the Bank will notify the customer clearly of the default and that the Average Quarterly Balance for the account has to be met in the subsequent Quarter (referred to as 'Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder

The bank will charge cross currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards

The exchange rate used will be the Visa / Master Card wholesale exchange rate prevailing at the time of the transaction

Non-financial transactions are Balance Enquiry, Mini statement & PIN Change

Debit Card Annual Charges for Junior, Youth, Access India and Maestro Debit cards will be same as Classic Debit Card.

Debit Card Annual Charge for Titanium Debit Card issued to NRE/NRO Savings & Current accounts will be Rs. 200 and free for NRE / NRO Platina account.

**Image Debit Card will not be available for NRO accounts