

General Schedule of Features & Charges (GSFC)

For Private Banking Current Accounts & Current Accounts with OD/CC facility (w.e.f. February 1st 2025)

	Particulars	Standard Charges (₹)	
Product Name			Private (effective February 1 st 2025)
Average Quarterly Balance (AQB) in ₹			NIL
Remittances/Payments:			
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL charges up to 50 DD/ BC p.m.; thereafter standard charges
	Payable at Non-branch Locations	2/1000 (Min 50 Max 5000)	NIL charges upto 100L p.m.; thereafter standard charges
RTGS	Applicable only if done in Branch	2 - 5 L: 20/ txn; > 5 L: 40/ txn	NIL charges
NEFT**	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn; >2 L: 24/txn	NIL charges
IMPS	Upto ₹ 100000: ₹ 5/txn, Above ₹ 100000 : ₹ 15/txn		NIL charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m.- 2/leaf; Above 500 leaves/p.m.- 3/leaf	NIL charges
Home Banking			
On Call Requests	Cash Pick-up or Delivery [^]	Upto 2 lacs: ₹ 875/- ₹ 2 lacs to ₹ 6 lacs: ₹ 1,475/- ₹ 6.01 lacs to ₹ 10 lacs: ₹ 2,475/- ₹ 10.01 Lac to ₹ 20 Lacs: ₹ 4,075/- ₹ 20.01 Lacs to ₹ 100.00 Lacs: ₹ 6,675/- per request	NIL charges up to 5 req per month there after standard
	Cheque Pick-up/DD Delivery	₹ 75/- per request	NIL charges
Beat Service	Cash Pickup	Up to ₹ 50,000: ₹ 5K ₹ 50K to ₹ 1L: ₹ 6K ₹ 1L to ₹ 2L: ₹ 7.5K ₹ 2L to ₹ 4L: ₹ 10K ₹ 4L to ₹ 6L: ₹ 15K ₹ 6L to ₹ 8L: ₹ 20K ₹ 8L to ₹ 10L: ₹ 25K ₹ 10L to ₹ 15L: ₹ 35K ₹ 15L to ₹ 20L: ₹ 40K ₹ 20L to ₹ 50L: ₹ 50K ₹ 50L to ₹ 100L: ₹ 75K Per Month & Per Location	*
	Cheque Pick-up	500 p.m.	NIL
Cash Deposit & Withdrawal:			
Cash Deposits	At Home Branch & non Home Branch Location@	₹ 3.5/1000 Min 50 per txn	NIL charges upto 10 times of previous month's average credit balance, Max. 20 Cr. p.m. thereafter standard charges
Cash Withdrawal	For Non - Home Branch Location	₹ 2/1000 Min 50 per txn	NIL charges

Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges upto 5 Transaction

VISA ATMs - Domestic	Non Financial Txn***	8.50 per txn	NIL charges
	Cash Withdrawal	21 per txn	NIL charges
VISA ATMs - International	Non Financial Txn	25 per txn	NIL charges
	Cash Withdrawal	150 per txn	NIL charges
Txn declined at merchant outlets/website/ATM, due to insufficient Balance**	Insufficient Funds	25 per txn	NIL charges

Debit Card:

Debit Card Charges	Annual Fee	₹ 259 p.a.	NIL charges
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Other Charges:

Account Related

AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	NA
		If AQB >=50% but < 100% of the required Product AQB	NA

Cheque Returns <>

Cheques Deposited & Returned (Outward)	Local & Out-station	₹ 100 per Cheque	NIL charges upto 10 p.m.; thereafter standard charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	₹ 500/instance	*

SMS Alerts & Updates

Balance (Daily/Weekly), Txn & Value Added Alerts	SMS - ₹ 0.50 per SMS Email - Nil charges	NIL charges
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Charges Common for All Products

Account Statements (Through Email - Nil charges)

Ad- hoc Statements Request	At Branch/Phone Banking	<=365 Days: ₹ 100	NIL charges
		>365 Days: ₹ 200	NIL charges
	On Net Banking/ATM	₹ 50	NIL charges

Foreign Currency Payments & Collections

DD Issuance/DD Cancellation /DD Revalidation/ Cheque Collection		₹ 500	*
TT Transfer ~	Corr Bank Charges Borne by Beneficiary	₹ 250	*
	Corr Bank Charges Not Borne by Beneficiary	₹ 1000	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		₹ 1000	*

Miscellaneous Charges				
Fund Transfer Return		Financial Reasons	₹ 300	*
Cheque Purchase Charges			₹ 0.5/1000/Day	*
Travelers Cheque Encashment ~			1% of TC Amount	*
Mandate Registration Charges			₹ 50/Instance	NIL charges
Standing Instruction Failure			₹ 100	NIL charges
TDS Certificate(Duplicate only)			₹ 200/Request	NIL charges
Stop payment			₹ 100/Request	NIL charges
Solvency Certificate			₹ 10000	*
Authorised Dealer Code Letter			₹ 500/Request	NIL charges
TOD Charges			₹ 500	*
GST on Foreign Currency Conversion Charges (FCY) ~				
Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable		
Up to 1,00,000		1% of the gross amount of currency exchanges or minimum of ₹ 250/-		
Above ₹ 1,00,000/- to ₹ 10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.		
Above ₹ 10,00,000/-		₹ 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of ₹ 60,000/-		
Debit card charges				
Private Banking Infinite Debit Card			₹ 1500 p.a.	NIL charges
Services offered at "NIL Charges"				
1. Out-station Cheque (Cheques drawn on non-speed clearing branches)			7. Signature Verification Address Confirmation	
2. Debit Card Replacement (Lost / Stolen Card)			8. Record retrieval charges & Photo Attestation	
3. Bank Statement Weekly (Physical), Annual Combined Statement,Balance Statement (Other than 31 st March)			9. Confidential Report & Credit Confirmation	
4. PIN Regeneration at ATM/ Net Banking/ Phone Banking,			10. Account Closure Charges (Customer Induced Closure) & IMT (Cashless Card Withdrawal)	
5. Standing Instruction - Set-up/ Amendment			11. IMT - Instant Money Transfer (Cashless Card Withdrawal)	
6. Interest Statement & DD/BC Cancellation & Revalidation				
Please Note:				

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent with Nil charges, even if daily/weekly balance SMS facility has not been subscribed.

Transaction & Value Added SMS alert would be sent with Nil charges to the customers who have subscribed for Daily/Weekly Balance Alert facility.

Classic Card will not be available to customers whose Current Account has been opened with Kotak Bank post 20th Dec, 2011. Charges against Classic Card will be same as that of Business Gold.

SMS Alerts & Updates : - Mandatory Alerts will not be charged.

Under Home Banking cash pick up services (On Call & Beat), lower denomination (value equal to or less than ₹ 50) notes and coins will not be accepted.

Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis.

Home Banking (On Call & Beat Service) - Maximum slab available for cash pick up is up to 100 lacs only (Adhoc / daily).

*Home Banking Beat Cash Service charges will be charged as per agreed Contractual Slab on a monthly basis. The charges are applicable per month & per location basis.

Non financial Txn under debit card section includes Balance enquiry , Mini Statement & PIN Change.

Debit Card Transaction eligibility Five free transactions (inclusive of financial and non-financial transactions) every month from own bank ATMs. From other bank ATMs (inclusive of financial and non-financial transactions) free three transactions per month in metro centres and five transactions in non-metro centres.

Top 6 Cities##+ Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad.

*Indicates Standard Charges are Applicable.

Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without.

****Indo - Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): ₹ 25 per txn (incl all taxes).

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto ₹ 5000 - ₹ 75 per txn & beyond ₹ 5000 - ₹ 100 per txn (incl all taxes).

Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular.

~ Any purchase/sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above.

Please note any rejections in applications made through ASBAmode due to insufficient funds will attract charges of ₹ 300/- per rejection.

##Neo Current Account is available in select locations only.

For all OD / lending / special purpose accounts, respective product/facility GSFC will be applicable. Please refer the respective account variant GSFC on www.kotak.com

For Non Private banking clients, charges pertaining to the Current Account product held by the customer will be applicable, for details refer to www.kotak.com

<> Indicates penalty charges.

Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GSTRate is subject to change from time to time.

"State Government taxes / Cess as applicable shall be charged".

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto ₹ 20 Lakhs	NIL	NIL
₹ 20 lakhs to ₹ 1 crore	NIL	2%@
In Excess of ₹ 1 crore	2%	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health and education cess will be applicable as per income tax law.

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.

***Non financial transactions are balance Inquiry, mini statement and Pin change.

Cash withdrawal limit from other Domestic ATM is ₹ 10000 per transaction.

The Bank will charge cross-currency mark-up of 1.5% on foreign currency transactions carried out on Infinite Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.

Effective 1st November 2024, a Dynamic Currency Conversion (DCC) mark-up fee of 1% plus GST will be applicable on your Kotak Bank Debit Card for: transactions done in Indian currency (INR) at international locations or transactions done in Indian currency (INR) with merchants located in India but registered in an international locations. DCC mark-up fee will be applicable on all ATM, POS/In-store or Online transactions.

Please note debit card charges are applicable as per the debit card variant as mentioned in the GSFC. In case if a client is being regraded from Private Banking, standard charges for cards and basis account variant will be applicable.