

# General Schedule of Features & Charges (GSFC)

**For Retail Current Accounts & Current Accounts with OD / CC facility (w.e.f. 1st November, 2019)**

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)						
Product Name			Neo##	Edge	Pro	Elite	Ace	Astra 5	Astra 15
Average Quarterly Balance (AQB) in Rs.			10,000	25,000	50,000	100,000	250,000	500,000	1,500,000
<b>Remittances / Payments:</b>									
<b>Demand Draft / Banker's Cheque</b>	Payable at Branch Locations	1 / 1000 (Min 50 Max 5000)	*	*	NIL Charges up to 15 DD / BC p.m.; thereafter Std Chrgs	NIL Charges up to 30 DD / BC p.m.; thereafter Std Chrgs	NIL Charges up to 50 DD / BC p.m.; thereafter Std Chrgs	NIL Charges	NIL Charges
	Payable at Non- branch Locations	2 / 1000 (Min 50 Max 5000)	*	*	*	NIL Charges upto 10L p.m.; thereafter Std Chrgs	NIL Charges upto 30L p.m.; thereafter Std Chrgs	NIL Charges	NIL Charges
<b>RTGS</b>	Applicable only if done in Branch	2 - 5 L: 20 / txn; > 5 L: 40 / txn	*	*	*	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>NEFT**</b>	Applicable only if done in Branch	Upto 10k: 2/txn; >10K to 2L: 4/txn >2 L: 24/txn	*	*	*	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>IMPS</b>		Upto Rs. 100000: Rs. 5 / txn; Rs. 100001 to Rs. 200000: Rs. 15 / txn	*	*	*	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>Cheque Book</b>	Default Cheque Book is Payable At-par Only	Upto 500 leaves / p.m. - 2 / leaf; Above 500 leaves / p.m. - 3 / leaf	NIL Charges for 1st Chq Book (25 leaves); then Std Charges	NIL Charges upto 50 cheque leaves p.m.; then Std Charges	NIL Charges upto 200 cheque leaves p.m., then Std Charges	NIL Charges upto 300 cheque leaves p.m., then Std Charges	NIL Charges	NIL Charges	NIL Charges
<b>Receipts / Collections:</b>									
<b>Out-station Cheque (Cheques drawn on non-speed clearing branches)</b>	Drawn at Kotak Branch Locations	<10K: 50 / Chq; 10K - 1L: 100 / Chq; >1L: 150 / Chq	*	<10K: 50 / Chq; 10K - 1L: 25 / Chq; >1L: NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
	Drawn at Kotak Non-branch Locations	<10K: 50 / Chq; 10K - 1L: 100 / Chq; >1L: 150 / Chq	*	<10K: 50 / Chq; 10K - 1L: 25 / Chq; >1L: NIL Charges	<10K: 50 / Chq; 10K - 1L: 25 / Chq; >1L: NIL Charges	<10K: 50 / Chq; 10K - 1L: 25 / Chq; >1L: NIL Charges	<10K: 50 / Chq; 10K - 1L: 25 / Chq; >1L: NIL Charges	<10K: 50 / Chq; 10K - 1L: 25 / Chq; >1L: NIL Charges	<10K: 50 / Chq; 10K - 1L: 25 / Chq; >1L: NIL Charges
<b>Home Banking:</b>									
<b>On Call Requests</b>	Cash Pick-up or Delivery <sup>^</sup>	Up to 2 lacs: Rs. 1000/- per Req, Rs. 2 Lacs to Rs. 5 lacs: 1500/- per req	*	*	*	*	*	50% of Charges up to 1 req per month there after Std Charges	NIL Charges
	Cheque Pick-up/DD Delivery	Rs. 150/- per request	*	*	*	Nil charges up to 3 req per month there after Std Charges	Nil charges up to 5 req per month there after Std Charges	Nil charges up to 7 req per month there after Std charges	

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)						
Product Name			Neo##	Edge	Pro	Elite	Ace	Astra 5	Astra 15
Average Quarterly Balance (AQB) in Rs.			10,000	25,000	50,000	100,000	250,000	500,000	1,500,000
Beat Service	Cash Pickup	Rs. 1.25 / 1000 Cash Pickup	*	*	20% discount on Std. charges for one location; thereafter Std. charges	30% discount on Std. charges for one location; thereafter Std. charges	40% discount on Std. charges for one location; thereafter Std. charges	50% discount on Std. charges for one location; thereafter Std. charges	1st location - Nil Charges; 2nd location - 50% discount on Std. charges; thereafter Std. charges
	Cheque Pick-up	500 p.m.	300 p.m.	300 p.m.	300 p.m.	NIL Charges	NIL Charges	NIL Charges	NIL Charges
<b>Cash Deposit &amp; Withdrawal:</b>									
Cash Deposits	At Home Branch & non Home Branch Location@	Rs. 3.5 / 1000 Min 50 per txn	NIL Charges upto 2L p.m.; thereafter Std charges	NIL Charges upto 4L p.m. ; thereafter Std charges	NIL Charges upto 6L p.m.; thereafter Std charges	NIL Charges upto 10L p.m.; thereafter Std charges	NIL Charges upto 10 times of prev month's avg credit balance or 25 L whichever is higher; thereafter Std charges	NIL Charges upto 10 times of prev month's avg credit balance or 60 L whichever is higher; thereafter Std charges	NIL Charges upto 12 times of prev month's avg credit balance or 120 L whichever is higher; thereafter Std charges
Cash Withdrawal	For Non - home Branch Location	Rs. 2 / 1000 Min 50 per txn	NIL Charges upto 10K per day; thereafter std charges	NIL Charges upto 25K per day; thereafter std charges	NIL Charges upto 50K per day; thereafter std charges	NIL Charges upto 1L per day; thereafter std charges	NIL Charges upto 2.5L per day; thereafter std charges	NIL Charges upto 5L per day; thereafter std charges	NIL Charges upto 7.5L per day; thereafter std charges
<b>Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges</b>									
Other Bank's VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	*	*	Nil Charges upto 3 txns (In Top 6 Cities#+) & 5 Txn (Non-Top Cities); thereafter std charges	NIL Charges	NIL Charges	NIL Charges	NIL Charges
	Cash Withdrawal	20 per txn							
Other Bank's VISA ATMs - International	Non Financial Txn	25 per txn	*	*	*	*	*	*	*
	Cash Withdrawal	150 per txn	*	*	*	*	*	*	*
Transactions declined at merchant outlets / websites / ATM, due to insufficient balance^^	Insufficient Funds	25 per txn	*	*	*	*	*	*	*
<b>Debit Card:</b>									
Debit Card Charges	Annual Fee	Rs. 250 p.a.	*	*	*	*	NIL Charges for 1st Year thereafter Rs. 250 p.a.	NIL Charges for 1st Year thereafter Rs. 250 p.a.	NIL Charges for 1st Year thereafter Rs. 250 p.a.

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)						
Product Name			Neo##	Edge	Pro	Elite	Ace	Astra 5	Astra 15
Average Quarterly Balance (AQB) in Rs.			10,000	25,000	50,000	100,000	250,000	500,000	1,500,000
Card Replacement	Lost / Stolen Card	Rs. 200	*	*	*	*	*	*	*
<b>Other Charges:</b>									
<b>Account Related</b>									
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	1200	1500	2500	5000	7000	8000	8000
		If AQB >=50% but < 100% of the required Product AQB	750	900	1500	3000	4000	5000	5000
Account Closure Charges		Customer Indused Closure	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600
<b>Cheque Returns &lt;&gt;</b>									
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	*	*	Nil charges upto 5 p.m.; thereafter Std Charges	Nil charges upto 7 p.m.; thereafter Std Charges	Nil charges upto 10 p.m.; thereafter Std Charges	Nil charges upto 10 p.m.; thereafter Std Charges	Nil charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500 / instance	*	*	*	*	*	*	*
<b>SMS Alerts &amp; Updates</b>									
Balance (Daily / Weekly), Txn & Value Added Alerts		SMS - Rs. 20 p.m. Email - Nil charges	*	*	*	50% Discount on Std. charges (Rs. 10 p.m.)	NIL Charges	NIL Charges	NIL Charges
<b>Charges Common for All Products</b>									
<b>Account Statements (Through Email -Nil charges)</b>									
Weekly	Physical	Rs. 300 per Quarter	*	*	*	*	*	*	*
Annual Combined Statement (Physical)	Through Branch & Phone Banking : Rs 100		*	*	*	*	*	*	*
Ad- hoc Statements Request	At Branch / Phone Banking	<=365 Days: Rs.100	*	*	*	*	*	*	*
		>365 Days: Rs. 200	*	*	*	*	*	*	*
	On Net Banking / ATM	Rs. 50	*	*	*	*	*	*	*
<b>Foreign Currency Payments &amp; Collections</b>									
DD Issuance / DD Cancellation / DD Revalidation / Cheque Collection		Rs. 500	*	*	*	*	*	*	*

Particulars		Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)						
Product Name			Neo##	Edge	Pro	Elite	Ace	Astra 5	Astra 15
Average Quarterly Balance (AQB) in Rs.			10,000	25,000	50,000	100,000	250,000	500,000	1,500,000
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	*	*	*	*	*	*	*
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	*	*	*	*	*	*	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	*	*	*	*	*	*	*
<b>Miscellaneous Charges</b>									
PIN Regeneration	ATM / Phone / Net Banking (only if sent through courier)	Rs. 50	*	*	*	*	*	*	Nil charges
Fund Transfer Return	Financial Reasons	Rs. 300	*	*	*	*	*	*	*
Cheque Purchase Charges		Rs. 0.5 / 1000 / Day	*	*	*	*	*	*	*
Travelers Cheque Encashment ~		1% of TC Amount	*	*	*	*	*	*	*
Mandate Registration Charges		Rs. 50 / Instance	*	*	*	*	Nil charges	Nil charges	Nil charges
Standing Instruction	Set-up & Failure	Rs. 100	*	*	*	*	*	*	*
	Amendment	Rs. 25	*	*	*	*	*	*	*
TDS Certificate(Duplicate only)		Rs. 200 / Request	*	*	*	*	*	*	*
Interest Statement (Duplicate only) / Stop payment / DD / BC Cancellation & Revalidation / Signature Verification / Address Confirmation / Balance Statement (Other than 31st March) / Record retrieval charges / Photo Attestation		Rs. 100 / Request	*	*	*	*	*	*	Nil charges
Solvency Certificate		Rs. 10000							
Confidential Report / Credit Confirmation / TOD Charges		Rs. 500	*	*	*	*	*	*	*

## GST on Foreign Currency Conversion Charges (FCY) ~

Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Up to 1,00,000/-	1% of the gross amount of currency exchanges or minimum of Rs. 250/-
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Above Rs.10,00,000/-	Rs. 5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs. 60,000/-

Net Banking/Mobile Banking transactions are free:-

No charge for undertaking Net Banking/Mobile Banking transaction of RTGS/NEFT payments/ Annual combined statement request.

### Please Note:

<sup>1</sup>Classic Card will not be available to customers whose Current Account has been opened with Kotak Bank post 20th Dec, 2011. Charges against Classic Card will be same as that of Business Gold

**Coin Deposit charges:** "Nil Charges" upto deposit value of Rs. 50 ; Beyond Rs. 50 per instance, 5% on entire amount of coins deposited will be charged. **Low Denomination Charges:** 0.5% of the value above Rs. 5000 deposit per instance ; Only Rs. 10 and Rs. 20 notes will be considered.

Non financial Txn under debit card section includes Balance enquiry , Mini Statement & PIN Change.

Top 6 Cities#- Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad

<sup>^</sup> Each On-Call Cash pick up / delivery greater than Rs. 5 Lacs will be charged to all Current Account variants / Prima Program customers at Rs. 4600 flat per request (plus applicable GST). Such charges will not be subject to any discount applicable to the Account Variant."

\* Indicates Standard Charges are Applicable

**Abbreviations Used:** For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without

**"NIL Charges" are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:**

Product wise limits offered on various transactions and services with "NIL Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.

**\*\*Indo - Nepal Remittance Scheme (NEFT Charges):**

If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs. 25 per txn (incl all taxes)

If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000 - Rs. 75 per txn & beyond Rs. 5000 - Rs. 100 per txn (incl all taxes)

**#Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular**

~Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above

Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 300/- per rejection.

## Neo Current Account is available in select locations only.

@ Nil charges Cash Deposit Limits & Cash Handling Charges for ODA Accounts:

**Nil charges at Home Branch Location Only: Home branch location is defined as all the branches belonging to the same clearing zone in which the account is opened.**

For CA with ODAGR (Agri Finance Overdraft Account) - 1 times of previous month's Avg OD Utilization or Avg Debit Balance and 5 times of the previous month's Avg Credit Balance.

**Charges applicable :**

Rs. 3.5 / 1000 of cash deposited and part thereof + GST as applicable.

\*Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.

\*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.

**Trader Classic would follow Classic GSFC; General CA would follow CA Neo GSFC; Comfort CA would follow CA Edge GSFC; Advantage CA, Flexi CA, Pro Plus & Trader Pro would follow CA Pro GSFC; Orange CA & Elite Plus would follow Elite GSFC; Ace Plus would follow Ace GSF; Platina 5, Platina 10 & Astra 10 would follow Astra 5 GSFC; and Platina 25, Platina 50 & Astra 25 will follow Astra 15 GSFC, effective 1st November'17**

"GTA Pro, GTA Elite and GTAACE products would follow the transaction banking related features and charges of the underlying generic products namely Pro, Elite and ACE.

For more details related to Trade Service charges refer the Trade GSFC respectively. "

**Service Charges to Account Holders in Rural / Semi-urban locations:**

Classic Current Account is available in Rural / Semi-urban branches with reduced AQB requirement of Rs. 10,000. The features offered and charges applicable shall be the same as Pro Current Account (except for Home Banking Service which is offered only at select locations).

**Kotak Synergy Current Account is available to customers of other businesses within the group, same features & charges as EDGE (CAEDG) Current Account are applicable at a reduced AQB of Rs. 10,000. Features & charges as ELITE (CAELT) Current Account are offered at NIL AQB for all below mentioned accounts, except ODRET (Retail Overdraft Account) where charges as EDGE Current Account are offered at NIL AQB. Home Banking services which will be offered at standard charges plus registration fee of Rs. 250/- per annum for these customers.**

Product Name (Product Code)	Business Group	Product Name (Product Code)	Business Group	Product Name (Product Code)	Business Group
Retail Overdraft Account (ODRET)	Business Banking Group	Business Finance Current Account (CABFA)	Business Banking Group	Business Plus Current Account (CAPPV)	Home Finance Division
Kotak Logistics Overdraft Account (ODLOG)	Commercial Vehicles Finance Division	Agri Finance Overdraft Account (ODAGR)	Agri Finance Division	Business Current Account (CABUS)	Personal Loan Division

**The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.**

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1, 2019]

Annual maintenance charge (AMC) for Easy Pay debit card will be Rs. 250 p.a. and reissuance / replacement fee will be Rs. 200 per card. Unlimited free withdrawal at Kotak ATM and all domestic / international non Kotak ATM transaction will be chargeable for Easy Pay debit card (Rs. 20 per domestic financial transaction, Rs. 8.5 per non-financial domestic transaction, Rs. 150 per international financial transaction and Rs. 25 per non-financial international transaction)

<> Indicates penalty charges

**Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.**

"State Government taxes / Cess as applicable shall be charged"

"W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year."

All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.