

## General Schedule of Features and Charges for Kotak Lite Savings Account effective from 1st July, 2022

Particulars		Kotak Lite Savings Account
AMB (Average Monthly Balance)		Rs. 10,000
NMC (Non Maintenance Charges)	Charges for non maintenance of minimum monthly average balance	6% of the shortfall in required AMB per month (Maximum up to Rs.500)
Fund Transfers	NEFT / RTGS / Fund Transfer (Through Netbanking / Mobile Banking)	Nil
	NEFT / RTGS - Applicable only if done in Branch	<b>NEFT:</b> Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 5,00,000: Rs. 24; <b>RTGS:</b> 2,00,001 to 5,00,000: Rs. 20; > 5,00,000: Rs. 40
	IMPS	Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 5,00,000: Rs. 15
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine (CDM) (Deposit or withdrawal)	Nil Charges upto 4 txn or 2lac / month whichever is earlier. Post these limits, charged at Rs 4.5 / 1000 (Minimum Rs 150)
	Cash withdrawal via UPI at Merchant Locations (Maximum Rs. 1000/day)	1% of Withdrawal amount (Maximum Rs.10)
Debit Card / ATM Charges	Kotak Bank's ATM/ Micro ATM – Cash Withdrawal / Non-Financial Transactions	Nil charges
	Other Domestic ATM/Micro ATMs - Cash Withdrawal / Non-Financial Transactions ##	Nil Charges upto 3 txns(In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 21 per cash withdrawal & Rs. 8.5 per Non-Financial Txns
	Transactions declined at merchant outlets/websites/ ATM/Micro ATMs, due to insufficient balance <>	Rs. 25 / Transaction
	Cash Withdrawal / Non-Financial Transactions at International ATM/Micro ATM +	Rs.150 per cash withdrawal transaction Rs. 25 / non-financial transaction
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10 per transaction
DD / Cheque Book	DD	Rs. 4 / 1000 (Min 50, Max 10,000), for Senior citizen Rs. 3 / 1000
	FCY-DD/TT/Cheque Collection/Revalidation/ Cancellation/FCY Cheque Deposited & Return<>	Rs. 500 / instance
	At-par Cheque Book Charges*##	Nil upto 25 leaf per year; Thereafter Rs. 3 / cheque leaf
	ECS / Cheque Issued & Returned (due to non availability of funds)<>	Rs. 500 / instance
	ECS Mandate Verification	Rs. 50 / instance
	SI Failure	Rs. 200 / instance
	Cheque deposited and returned (INR) <>	Rs. 200 / instance
	Cheque Issued & Returned for Non-Financial Reason	Rs. 50 / instance
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Duplicate Passbook, TDS Certificate through Branch or any other Record Retrieval, Stop Payment - Single/Range of cheque through branch; DDRevalidation; PO/BC Revalidation/Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement; Regeneration of PIN-Net Banking/Phone Banking (through courier)	Rs.100/Request, for senior citizens: Rs. 75/Request
	DD Cancellation (INR)	Rs.100/Request, for senior citizens: Nil
	Foreign Inward Remittance Certificate	Rs.100/Request
Home Banking	Cash / Instrument Pick Up / Delivery	Rs. 150 per visit.Under Home Banking cash pick up services, lower denomination (value equal to or less than Rs. 50 ) notes and coins will not be accepted.
	KYC Pickup – Only for senior citizen and differently abled###	Rs. 150 per visit
Statements & Alerts	Statements	Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges
	Value added alerts (Daily / Weekly)	50p.per SMS(Daily & Weekly)
Other Charges	TOD	TOD: Rs. 500
	Account Closure (if closed after 1 month & before 6 months of A/C opening) - Rs. 500	
Complimentary Services - Passbook (in lieu of Account Statement), Current Year Balance & interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation.		

Debit Card Annual Charges		
Debit Card Annual Charges	Classic / Titanium Debit Card	200
	Silk Classic / Platinum	200
	Gold Debit Card	500
	Platinum / My World Debit Card	750
	World / World Exclusive Debit Card	750
	Kotak PVR Debit Card	499
Other Debit Card Related Charges	Replacement of Lost / Stolen Debit Card - Rs.200 and Issuance Charge: Image Debit Card - Rs.199	
	Regeneration of PIN (sent through courier) - Rs. 50	

##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.

#+ Top 6 Cities Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs.

Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

\*\*Indo - Nepal Remittance Scheme (NEFT Charges):

If Beneficiary maintains an Account with Nepal SBI Bank Ltd. (NSBL): Rs. 25 per txn (incl all taxes).

If Beneficiary does not maintain an Account with Nepal SBI Bank Ltd (NSBL): Upto Rs. 5000   Rs. 75 per txn. & beyond Rs. 5000   Rs. 100 per txn. (incl all taxes).

All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service.

For all value figures k = 1000

<> In the event of a default in maintenance of Average Monthly Balance as agreed between the bank and customer for the month (referred as ‘Default Month’), the bank will notify the customer clearly of the default and that Average Monthly Balance for the account has to be met in the subsequent month (referred to as ‘Notice Month’) else the NMC (Non Maintenance Charges) for both the ‘Default Month’ and ‘Notice Month’ will be recovered. The bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id ,mobile number and address updated with the bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Charges applicable for Silk debit card will be same as Classic Debit card. Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

The Bank will charge cross-currency mark-up charge of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA / Master Card wholesale exchange rate prevailing at the time of transaction.

A charge of 1% on the transaction amount + GST will be applicable on cash withdrawal transactions done at merchant outlets (Cash@PoS) [w.e.f April 1,2019]

Any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs. 350/- per rejection

As per RBI guidelines, Business/ Commercial transactions are not permitted in the Savings Accounts.

+Additional charges levied by another bank on international ATM transactions will also have to be borne by the card holder.

The above charges are subject to revision with a prior intimation of 30 days to all account holders. Closure of account due to revision of charges will not be subject to account closure charges.

Family Savings Account will enjoy waiver of NMC till such time the linked principal Salary account maintains the required product AMB. In the event of Principal salary account not maintaining the required AMB, the linked Family Savings account should maintain AMB of Rs. 10,000. Failing which standard charges of Basic salary account (CS Basic) would apply in the Family Savings Account.

<> Penalty Charges. Not applicable once the account becomes inoperative/ dormant.

Transaction and Value Added SMS alerts would be sent free to the customers who have subscribed for Daily / Weekly Balance Alerts facility.

Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed.

Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change

Debit Card Annual Charges for Junior, Youth and Maestro Debit Cards will be same as Classic Debit card.

Please note that the Cash Pickup/ Delivery charges pertain to the “ Cash Pick-up/ Delivery” service offered to the customer. Additional charges for cash transactions shall be levied basis the Cash Transaction limits offered under the respective variant. The Cash pick-up amount shall be a part of the overall Cash transaction limits offered under the variant.

With effect from April 1, 2015: In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as Default Month), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account has to be met in the subsequent month (referred to as Notice Month). If the AMB is still not maintained in the Notice Month, the NMC (Non Maintenance Charges) for both the Default Month and Notice Month will be recovered in the subsequent month. The Bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address updated with the Bank at all times, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in GSFC.

Monthly physical statements will be issued free to account holders on them personally visiting the home branch for the same.

Forex Card	Particular	Standard charges
	Issuance Fee	250 (exclusive of GST)
	Reload Fee	75 (exclusive of GST)

Foreign Exchange Services (FES)		GST on Foreign Currency Conversion Charges (FCY) ~	
Outward Remittances - Individual	Standard Charges	Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax	Up to Rs 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs.250/-
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax	Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.
Issue of FCY DD's	INR 750 + Tax	Above Rs.10,00,000/-	Rs.5500 + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125%; minimum INR 1,000 + Tax		

Charges are exclusive of the Goods and Service Tax (GST).

With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.

State government   taxes/ Cess as applicable shall be charged

W.e.f 1st July,2020; threshold as well as Rate of TDS applicable for CASH withdrawal will dependent on submission of proof of Income Tax Return filed. Revised TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	Income tax Return copy Submitted to Bank	Income tax Return copy NOT Submitted to Bank
Upto Rs.20 Lakhs	Nil	Nil
Rs.20 lakhs to Rs. 1 crore	Nil	2%@
In Excess of Rs. 1 crore	2%@	5%@

@If PAN is not updated in the account then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For foreign companies, foreign partnership firms, Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

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