

General Schedule of Features & Charges (GSFC)			
For Current Accounts w.e.f. 1 st August, 2019			
Particulars	Product Name	Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)
Average Quarterly Balance (AQB) in Rs.			CURRENT ACCOUNT - ROYAL 2,50,000
Remittances/Payments:			
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges up to 50 DD/ BC p.m.; thereafter Std Chrgs
	Payable at Non- branch Locations	2/1000 (Min 50 Max 5000)	NIL Charges upto 30L p.m.; thereafter Std Chrgs
RTGS	Through Branch	2 - 5 L: 25/ txn; > 5 L: 50/ txn	NIL Charges
NEFT**	Through Branch	Upto 10k: 2.5/txn; >10k to 2L: 5/txn; >2L: 25/txn	NIL Charges
IMPS		Upto Rs. 100000: Rs.5 / txn; Rs. 100001 to Rs. 200000: Rs. 15 / bn	NIL Charges
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges
Receipts/ Collections:			
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	NIL Charges
	Drawn at Kotak Non - branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
Home Banking:			
On Call Requests	Cheque Pick-up/DD Delivery/ Cash Pick-up or Delivery	Cheque/DD - 75/Request Cash - < 2L: 200/Request; 2-5L: 400/Request + Registration Fee Rs.250 p.a.	NIL Charges upto 15 request p.m. (Max 1/Day) thereafter Std Charges
	Cash Pickup	Rs. 1.25/1000 Cash Pickup	40% discount on Std. charges for one location; thereafter Std. charges
	Cheque Pick-up	500 p.m.	NIL Charges
Cash Deposit & Withdrawal:			
Cash Deposits	At Home Branch & non Home Branch Location	Rs. 3.5/1000 Min 50 per txn	NIL Charges upto 10 times of prev month's avg credit balance or 25 L whichever is higher; thereafter Std Chrgs
Cash Withdrawal	For Non - home Branch Location	Rs. 2/1000 Min 50 per txn	NIL Charges upto 2.5L per day; thereafter std charges
Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges			
Other Bank's VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	NIL Charges
	Cash Withdrawal	20 per txn	*
Other Bank's VISA ATMs - International	Non Financial Txn	25 per txn	*
	Cash Withdrawal	150 per txn	*
ATM Txns Declined ^^	Insufficient Funds	25 per txn	*
Debit Card:			
Debit Card Charges	Annual Fee	Rs. 250 p.a.	NIL Charges for 1st Year thereafter Rs. 250 p.a.
Card Replacement	Lost / Stolen Card	Rs. 200	*
Other Charges:			
Account Related			
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB	7000
		If AQB >=50% but < 100% of the required Product AQB	4000
Account Closure Charges		Customer Induced Closure	<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600
Cheque Returns <>			
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	Nil charges upto 10 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500/instance	*
SMS Alerts & Updates			
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - Rs. 20 p.m. Email - Nil charges	NIL Charges
Charges Common for All Products			
Account Statements			
Weekly	Physical	Rs. 300 per Quarter	*
Ad- hoc Statements Request		Rs.500 per statement	*
Foreign Currency Payments & Collections			
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		Rs. 500	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	*
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	*
Miscellaneous Charges			
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	Rs.50	*
Fund Transfer Return	Financial Reasons	Rs.300	*
Cheque Purchase Charges		Rs. 0.5/1000/Day	*
Travelers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		Rs.50/Instance	NIL Charges
Standing Instruction	Set-up & Failure	Rs.100	*
	Amendment	Rs.25	*
TDS Certificate(Duplicate only)		Rs. 200/Request	*
Interest Statement(Duplicate only)/ Stop payment/ DD/BC Cancellation & Revalidation/Signature Verification/Address Confirmation/Balance Statement(Other than 31st March)/Record retrieval charges/Photo Attestation		Rs.100/Request	*
Solvency Certificate		Rs. 10000	*
NOC/Account conduct certificate		Rs. 1000	*
Confidential Report/Credit Confirmation/ TOD Charges/Signatory details confirmation		Rs. 500	*
Ad- hoc TD Advice Request		Rs.500 per TD Advice	*
GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable	
Up to 1,00,000		1% of the gross amount of currency exchanges or minimum of Rs.250/-	
Above Rs.1,00,000/- to Rs.10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.	
Above Rs.10,00,000/-		Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-	
Please Note:			
Classic Card will not be available to customers whose Current Account has been opened with Kotak Bank post 20th Dec 2011. Charges against Classic Card will be same as that of Business Gold			
Coin Deposit charges: ~ Nil Charges upto deposit value of Rs 50; Beyond Rs 50 per instance, 5% of entire amount of coins deposited will be charged. Low Denomination Charges: 0.5% of the value above Rs. 5000 deposit per instance. Only Rs. 10 and Rs. 20 notes will be considered.			
Non financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change.			
* Indicates Standard Charges are Applicable			
Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FF=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without; TD = Term Deposit			
~ Nil Charges* are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:			
Product wise limits offered on various transactions and services with "Nil Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is at least 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.			
**Indo - Nepal Remittance Scheme (NEFT Charges):			
If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)			
If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto: Rs 5000 - Rs 75 per bn & beyond Rs 5000 - Rs 100 per bn (incl all taxes)			
If applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBOT Circular			
~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above			
Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.			
*Nil charges on Transaction and Value added SKIAlerts to the customers who have subscribed for Daily/Weekly balance alert facility.			
**Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.			
The Bank will charge cross currency mark up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.			
~ Indicates penalty charges			
Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.			
The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.			
All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.			