

General Schedule of Features & Charges (GSFC)			
For Current Accounts (w.e.f. 1 st August, 2019)			
Particulars	Product Name	Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)
Average Quarterly Balance (AQB) in Rs.			CURRENT ACCOUNT - PREFERRED
			50,000
Remittances/Payments:			
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)	NIL Charges up to 15 DD/ BC p.m.; thereafter Std Chrgs
	Payable at Non-branch Locations	2/1000 (Min 50 Max 5000)	*
RTGS	Through Branch	20/txn	*
NEFT**	Through Branch	Upto 10k: 2/txn; >10k to 2L: 4/txn; >2L: 20/txn	*
IMPS		Upto Rs. 100000: Rs.5 / txn; Rs. 100001 to Rs. 200000: Rs. 15 / txn	*
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf	NIL Charges upto 200 cheque leaves p.m., then Std Charges
Receipts/ Collections:			
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	NIL Charges
	Drawn at Kotak Non-branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq	<10K: 50/Chq; 10K - 1L: 25/Chq; >1L: NIL Charges
Home Banking:			
On Call Requests	Cheque Pick-up/DD Delivery/ Cash Pick-up or Delivery	Cheque/DD - 75/Request Cash - < 2L: 200/Request; 2-5L: 400/Request + Registration Fee Rs.250 p.a.	NIL Charges up to 8 request p.m. (Max 1/Day) thereafter Std Charges + Registration Fee Rs.250 p.a.
Beat Service	Cash Pickup	Rs. 1.25/1000 Cash Pickup	20% discount on Std. charges for one location; thereafter Std. charges
	Cheque Pick-up	500 p.m.	300 p.m.
Cash Deposit & Withdrawal:			
Cash Deposits	At Home Branch & non Home Branch Location	Rs. 3.5/1000 Min 50 per txn	NIL Charges upto 6L p.m.; thereafter Std Chrgs
Cash Withdrawal	For Non-home Branch Location	Rs. 2/1000 Min 50 per txn	NIL Charges upto 50K per day; thereafter std charges
Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges			
Other Bank's VISA ATMs - Domestic	Non Financial Txn	8.50 per txn	NIL charges upto 5 txn p.m.; thereafter std charges
	Cash Withdrawal	20 per txn	
Other Bank's VISA ATMs - International	Non Financial Txn	25 per txn	*
	Cash Withdrawal	150 per txn	*
ATM Txns Declined ^^	Insufficient Funds	25 per txn	*
Debit Card:			
Debit Card Charges	Annual Fee	Rs. 250 p.a.	*
Card Replacement	Lost / Stolen Card	Rs. 200	*
Other Charges:			
Account Related			
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB If AQB >=50% but < 100% of the required Product AQB	2500 1500
Account Closure Charges			Customer Induced Closure
			<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600
Cheque Returns <>			
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque	Nil charges upto 5 p.m.; thereafter Std Charges
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500/instance	*
SMS Alerts & Updates			
Balance (Daily/Weekly), Txn & Value Added Alerts			SMS - Rs. 20 p.m. Email - Nil charges
Charges Common for All Products			
Account Statements			
Weekly	Physical	Rs. 300 per Quarter	*
Ad-hoc Statements Request		Rs.500 per statement	*
Foreign Currency Payments & Collections			
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		Rs. 500	*
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250	*
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000	*
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000	*
Miscellaneous Charges			
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	Rs. 50	*
Fund Transfer Return	Financial Reasons	Rs.300	*
Cheque Purchase Charges		Rs. 0.5/1000/Day	*
Travelers Cheque Encashment ~		1% of TC Amount	*
Mandate Registration Charges		Rs.50/Instance	*
Standing Instruction	Set-up & Failure	Rs.100	*
	Amendment	Rs.25	*
TDS Certificate(Duplicate only)		Rs. 200/Request	*
Interest Statement(Duplicate only)/ Stop payment/ DD/BC Cancellation & Revalidation/Signature Verification/Address Confirmation/Balance Statement(Other than 31st March)/Record retrieval charges/Photo Attestation		Rs.100/Request	*
Solvency Certificate		Rs. 10000	*
NOC/Account conduct certificate		Rs. 1000	*
Confidential Report/Credit Confirmation/ TOD Charges/Signatory details confirmation		Rs. 500	*
Ad-hoc TD Advice Request		Rs.500 per TD Advice	*
GST on Foreign Currency Conversion Charges (FCY) ~			
Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable	
Up to 1,00,000		1% of the gross amount of currency exchanges or minimum of Rs.250/-	
Above Rs.1,00,000/- to Rs.10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.	
Above Rs.10,00,000/-		Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-	
Please Note:			
*Classic Card will not be available to customers whose Current Account has been opened with Kotak Bank post 20th Dec, 2011. Charges against Classic Card will be same as that of Business Gold			
**Cash Deposit charges: "Nil Charges" upto deposit value of Rs. 50 / beyond Rs. 50 per instance, 5% on entire amount of coins deposited will be charged; Low Denomination Charges: 0.5% of the value above Rs. 5000 deposit per instance; Only Rs. 10 and Rs. 20 notes will be considered.			
Non Financial Txn under debit card section includes Balance enquiry, Mini Statement & PIN Change.			
^ Indicates Standard Charges are Applicable			
Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o= without; TD = Term Deposit			
**Nil Charges* are not applicable for Current Accounts Maintaining less than 75% of the required Product AQB:			
Product who limits offered on various transactions and services with "Nil Charges" shall be applicable only if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.			
Revision in NEFT & RTGS charges are effective 1st July 19			
**Indo - Nepal Remittance Scheme (NEFT) Charges:			
If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)			
If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)			
# Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CROD Circular			
*Any purchase / sale of Foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above			
Please note any rejection in applications made through ASBA mode due to insufficient funds will attract charges of Rs.300/- per rejection.			
**Nil charges on Transaction and Value added SMS/alerts to the customers who have subscribed for Daily/Weekly balance alert facility.			
*Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.			
The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.			
<> Indicates penalty charges			
Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.			
The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.			
All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.			