

## General Schedule of Features & Charges (GSFC)

For Current Accounts w.e.f. 1<sup>st</sup> August, 2019

Particulars	Standard Charges (in Rs.)	Product Level NIL Charges Limits & Charges (in Rs.)
Product Name	CURRENT ACCOUNT - ELEGANCE	
Average Quarterly Balance (AQB) in Rs.		
		1,00,000
<b>Remittances/Payments:</b>		
Demand Draft/ Banker's Cheque	Payable at Branch Locations	1/1000 (Min 50 Max 5000)
	Payable at Non-branch Locations	2/1000 (Min 50 Max 5000)
RTGS	Through Branch	2 - 5 L: 25/txn; > 5 L: 50/txn
NEFT**	Through Branch	Upto 10K: 2.5/txn; >10K to 2L: 5/txn; >2L: 25/txn
IMPS		Upto Rs. 100000: Rs.5 / txn; Rs. 100001 to Rs. 200000: Rs. 15 / txn
Cheque Book	Default Cheque Book is Payable At-par Only	Upto 500 leaves/p.m. - 2/leaf; Above 500 leaves/p.m. - 3/leaf
<b>Receipts/ Collections:</b>		
Out-station Cheque (Cheques drawn on non-speed clearing branches)	Drawn at Kotak Branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq
	Drawn at Kotak Non - branch Locations	<10K: 50/Chq; 10K - 1L: 100/Chq; >1L: 150/Chq
<b>Home Banking:</b>		
On Call Requests	Cheque Pick-up/DD Delivery/ Cash Pick-up or Delivery	Cheque/DD - 75/Request Cash - < 2L: 200/Request; 2-5L: 400/Request + Registration Fee Rs.250 p.a.
Beat Service	Cash Pickup	Rs. 1.25/1000 Cash Pickup
	Cheque Pick-up	500 p.m.
<b>Cash Deposit &amp; Withdrawal:</b>		
Cash Deposits	At Home Branch & non Home Branch Location	Rs. 3.5/1000 Min 50 per txn
Cash Withdrawal	For Non - home Branch Location	Rs. 2/1000 Min 50 per txn
<b>Automated Teller Machine (ATM): Kotak ATM Txn - Nil Charges</b>		
Other Bank's VISA ATMs - Domestic	Non Financial Txn	8.50 per txn
	Cash Withdrawal	20 per txn
Other Bank's VISA ATMs - International	Non Financial Txn	25 per txn
	Cash Withdrawal	150 per txn
ATM Txns Declined ^^	Insufficient Funds	25 per txn
<b>Debit Card:</b>		
Debit Card Charges	Annual Fee	Rs. 250 p.a.
Card Replacement	Lost / Stolen Card	Rs. 200
<b>Other Charges:</b>		
<b>Account Related</b>		
AQB Non - maintenance <>	Non maintenance charges per quarter	If AQB < 50% of the required Product AQB If AQB >=50% but < 100% of the required Product AQB
		5000 3000
Account Closure Charges		Customer Induced Closure
		<30 Days & > 181 Days: Nil; 31 - 181 Days: Rs. 600
<b>Cheque Returns &lt;&gt;</b>		
Cheques Deposited & Returned (Outward)	Local & Out-station	Rs. 100 per Cheque
Cheques Issued and Returned (Inward) & ECS returns	Financial Reasons	Rs. 500/instance
<b>SMS Alerts &amp; Updates</b>		
Balance (Daily/Weekly), Txn & Value Added Alerts		SMS - Rs. 20 p.m. Email - Nil charges
		50% Discount on Std. charges (Rs. 10 p.m.)
<b>Charges Common for All Products</b>		
<b>Account Statements</b>		
Weekly	Physical	Rs. 300 per Quarter
Ad-hoc Statements Request		Rs. 500 per statement
<b>Foreign Currency Payments &amp; Collections</b>		
DD Issuance/DD Cancellation /DD Revalidation/Cheque Collection		Rs. 500
TT Transfer ~	Corr Bank Chrgs Borne by Beneficiary	Rs. 250
	Corr Bank Chrgs Not Borne by Beneficiary	Rs. 1000
Cheque Deposited and Returned ~ / Cheque Issued and Returned ~ <> (Financial Reasons)		Rs. 1000
<b>Miscellaneous Charges</b>		
PIN Regeneration	ATM/ Phone/ Net Banking (only if sent through courier)	Rs. 50
Fund Transfer Return		Rs. 300
Cheque Purchase Charges		Rs. 0.5/1000/Day
Travelers Cheque Encashment ~		1% of TC Amount
Mandate Registration Charges		Rs.50/instance
Standing Instruction	Set-up & Failure	Rs.100
	Amendment	Rs.25
TDS Certificate(Duplicate only)		Rs. 200/Request
Interest Statement(Duplicate only)/ Stop payment/ DD/BC Cancellation & Revalidation/Signature Verification/Address Confirmation/Balance Statement(Other than 31st March)/Record retrieval charges/Photo Attestation		Rs.100/Request
Solvency Certificate		Rs. 10000
NOC/Account conduct certificate		Rs. 1000
Confidential Report/Credit Confirmation/ TOD Charges/Signatory details confirmation		Rs. 500
Ad- hoc TD Advice Request		Rs.500 per TD Advice
<b>GST on Foreign Currency Conversion Charges (FCY) ~</b>		
Value of purchase or sale of Foreign Currency	Value on which GST rate will be applicable	
Up to 1,00,000	1% of the gross amount of currency exchanges or minimum of Rs. 250/-	
Above Rs.1,00,000/- to Rs.10,00,000/-	1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.	
Above Rs.10,00,000/-	Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-	
<b>Please Note:</b>		
* Classic Card will not be available to customers whose Current Account has been opened with Kotak Bank post 20th Dec, 2011. Charges against Classic Card will be same as that of Business Gold		
* Coin Deposit Charges: Nil Charges upto deposit value of Rs 50 ; Beyond Rs 50 per instance, 5% on entire amount of coins deposited will be charged. Low Denomination Charges: 0.5% of the value above Rs 5000 deposit per instance ; Only Rs 10 and Rs 20 notes will be considered.		
* Non financial Txn under debit card section includes Balance enquiry , Mini Statement & PIN Change.		
* ~ Indicates Standard Charges are applicable		
* Abbreviations Used: For all value figures L=Lakhs & K=Thousand; Chq = Cheque; Std = Standard; Chrg = Charge; Txn=Transaction; p.m.=per month; p.a.=per annum; Avg=Average; FCY= Foreign Currency; FT=Fund Transfer; Corr=Correspondent; TOD=Temporary Overdraft; w/o=without; TD = Term Deposit		
* **NIL Charges* are not applicable for Current Accounts Maintaining Less than 75% of the Required Product AQB:		
* Product wise limits offered on various transactions and services with "Nil Charges" shall be applicable only, if the Average Quarterly Balance (AQB) maintained in the account in that quarter is atleast 75% of the product AQB; else standard charges shall apply as per the GSFC in effect. Additionally, AQB non-maintenance charge will also be applicable as mentioned in GSFC.		
* **Indo - Nepal Remittance Scheme (NEFT Charges):		
If beneficiary maintains an account with Nepal SBI Bank Ltd (NSBL): Rs 25 per txn (incl all taxes)		
If beneficiary does not maintain an account with Nepal SBI Bank Ltd (NSBL): Upto Rs 5000 - Rs 75 per txn & beyond Rs 5000 - Rs 100 per txn (incl all taxes)		
* If Applicable for all transactions which involve foreign currency conversion. This charge is applicable from May 16, 2008 as per the CBDT Circular		
* ~ Any purchase / sale of foreign exchange will attract GST on the gross amount of currency exchanged as per GST on Foreign Currency Conversion Charges (FCY) table above		
Please note any rejections in applications made through ASBA mode due to insufficient funds will attract charges of Rs 300/- per rejection.		
* Nil charges on Transaction and Value added SMS alerts to the customers who have subscribed for Daily/Weekly balance alert facility.		
* Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent without any charges, even if Daily/Weekly Balance SMS alerts facility has not been subscribed.		
* The Bank will charge cross-currency mark-up of 3.5% on foreign currency transactions carried out on Debit Cards. The exchange rate used will be the VISA/Master Card wholesale exchange rate prevailing at the time of transaction.		
* ~ Indicates penalty charges		
Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017 the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.		
The above charges are applicable for all states other than Jammu & Kashmir. GST is applicable in the state of Jammu & Kashmir. For charges applicable to Jammu & Kashmir, please contact the respective Branch Manager.		
All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges.		