

General Schedule of Features and Charges for Savings & Corporate Salary Account

effective from 1st April, 2020



Particulars	Savings Account & Salary 2 Wealth			
	CS Neo	Edge/Nova & CS Edge	Pro/Classic/Ace & CS Ace/Platina	
AMB (Average Monthly Balance)	NA	Rs.5000	Edge/ CS Edge - Rs.10,000 Nova - Rs.5,000 Pro - Rs.20,000 ; Classic - 10,000 Ace/ CS Ace - Rs.50,000 CS Platina - 1,00,000	
Non Maintenance Charges (NMC) – Monthly	Charges for non maintenance of minimum monthly average balance For Corporate Salary Account - If Salary upload is not sighted for 2 consecutive months and AMB not maintained <>	5% of the shortfall in required AMB per month	5% of the shortfall in required AMB per month CS Ace/Platina - In case salary is not sighted or product AMB not maintained for 2 consecutive months, the account shall be converted to CS EDGE & GSFC for CS EDGE shall be applicable Pro /Classic & Ace - 5% of the shortfall in required AMB per month (Max upto Rs.600/- for Pro/Ace)	
Fund Transfers	NEFT / RTGS / Fund Transfer	NEFT : Upto 10,000: Rs. 2; 10,001 to 1,00,000: Rs.4; 1,00,001 to 2,00,000: Rs.14; > 2,00,000: Rs. 24 ; RTGS : 2,00,001 to 5,00,000: Rs. 20; > 5,00,000: Rs. 40 - Applicable only if done in Branch ; Nil Charges - through Netbanking / Mobile Banking		
	IMPS	Up to 10,000: Rs. 5; 10,001 to 1,00,000: Rs. 5; 1,00,001 to 2,00,000: Rs. 15		
	UPI Transaction	First 20 UPI fund transfers per month will have ZERO charges, thereafter Rs.2.5 (plus GST) for txn value <= Rs.1000 & Rs.5 (plus GST) for txn value > Rs.1000 will be charged. There will be ZERO charges for merchant payments, online shopping, bill payments etc. done via UPI & will not be considered under UPI fund transfers.		
Cash Transactions	Cash Transaction at Branch / Cash Deposit Machine(CDM) (Deposit or withdrawal)	Nil Charges upto 2 txn or 50K / month	Nil Charges upto 4 txn or 2lac / month	
		whichever is earlier. Post these limits, charged at Rs 3.5 / 1000 (Minimum Rs 150)		
Debit Card-ATM Charges	Kotak Bank's ATM – Cash Withdrawal / Non-Financial Transactions	Nil Charges upto 5 Txns per month; thereafter Rs.20/cash withdrawal & Rs.8.5/Non Financial Txns	Nil Charges	
	Other Domestic ATMs - Cash Withdrawal / Non-Financial Transactions ##	Nil Charges upto 3 txns(In Top 6 Cities##) & 5 Txn (Non-Top Cities) per month thereafter Rs. 20 per cash withdrawal & Rs. 8.5 per Non-Financial Txns	Nil Charges	
	Transactions declined at merchant outlets/ websites/ATMs, due to insufficient balance <>	Rs.25 / Transaction		
	Cash Withdrawal / Non-Financial Transactions at International ATM +	Rs.150 per cash withdrawal transaction Rs 25 / non-financial transaction		
	Cardless cash withdrawal (IMT)	Nil charges up to 1 transaction per month and subsequent transactions will be charged Rs. 10/- per transaction		
DD/ Pay order / Cheque Book	DD / Pay Order	Rs.2.5 / 1000 (Min 50, Max 10,000)		
	FCY-DD/TT/Cheque Collection/Revalidation/ Cancellation/FCY Cheque Deposited & Return<>	Rs. 500 / instance		
	At-par Cheque Book Charges*#	Rs. 3 / per Chq leaf	25 Chq leaves - Nil Charges / Qtr	Pro/Classic/Ace -100 Chq leaves-Nil Charges/ Qtr & CS Ace/Platina -Nil Charges
		Rs. 75 for 25 chq leaves; Rs. 150 for 50 chq leaves; (charged @ Rs. 3 per Cheque leaf)		
	ECS / Cheque Issued & Returned (due to non availability of funds)<>	Rs. 500 / instance		
	ECS Mandate Verification	Rs.50 / instance	Nil Charges	
	SI Failure	Rs.100 / instance	Pro/Classic -Rs.100/instance & Ace/Platina -Nil	
Cheque deposited and returned (INR) <>	Rs.100 / instance			
Branch Requests	Duplicate Ad-hoc statement, Balance & Interest Statement, Foreign Inward Remittance Certificate, Duplicate Passbook, TDS Certificate Thru Branch or any other Record Retrieval, Stop Payment - Single/Range of cheque thru branch; DD/PO/BC Revalidation/Cancellation (INR); Annual Combined Statement-Physical; Monthly Physical Statement;Regeneration of PIN-Net Banking/Phone Banking (thru courier) For CS Neo/CS Edge/Edge/Nova -Rs.100/Request & Pro/Classic/Ace/CS Ace & Platina - Nil Charges			

		Savings Account & Salary 2 Wealth					
Particulars		CS Neo	Edge/Nova & CS Edge	Pro/Classic/Ace & CS Ace/Platina			
Home Banking	Cheque Pick Up / Delivery	NA	Rs. 150 per visit	Nil Charges for 2 calls(Pro/Classic) & 5 calls (Ace) & 10 calls (CS Ace/Platina)/ Month			
	Cash Pick Up / Delivery^		Up to 2 lacs: Rs 1000/- per Req; Rs 2 Lacs to Rs 5 lacs: 1500/- per Req For Ace & CS Ace /Platina - 50% of Charges up to 1 request per month basis standard charge				
Statements & Alerts	Statements	Email Statement (Monthly): Nil Charges; Physical Statement (Quarterly): Nil Charges					
	Value added alerts (Daily / Weekly)	50 p. per SMS (Daily/ Weekly)			Pro/Classic - 50p.per SMS (Daily/ Weekly) Ace/Platina - 50p.per SMS(Daily) & Weekly-Nil		
Other Charges	TOD, Cheque Purchase charges	TOD: Rs.500; Cheque Purchase Charges: 0.5 / 1,000 (Min 50; Max 10,000);					
	Account Closure (if closed after 1 month & before 6 months of A/C opening) - Neo : Rs. 300; Edge/Nova/Pro/Classic & CS Edge : Rs. 600; Ace/CS Ace/CS Platina : Rs. 1200						
Complimentary Services - Passbook (in lieu of Account Statement) Current Year Balance & interest statement, Signature Verification Certificate, Photo Attestation, Address Confirmation							
Debit Card Annual Charges ₹₹		Edge / Nova	Pro / Classic	Ace	CS Neo	CS Edge	CS Ace/Platina
Debit Card	Classic / Titanium	150	Nil Charges	Nil Charges	200	200	200
	Silk Classic / Platinum	150	150		NA	150	Nil Charges
	Gold	500	Nil Charges for 1st year, thereafter Rs. 250 p.a.	Nil Charges	500	500	500
	Platinum / My World	750			750	750	750
	World / World Exclusive	750	750	Nil Charges for 1st year, thereafter Rs. 250 p.a.	750	750	750
Other Debit Card Related Charges	Replacement of Lost / Stolen - Rs.200 & Image Debit Card Issuance charge - Rs.199						
	Regeneration of PIN thru courier) - Edge/Nova/CS Neo/CS Edge - Rs.50 per Request & Pro/Classic/Ace/CS Ace/CS Platina - Nil Charge						
Foreign Exchange Services (FES)		GST on Foreign Currency Conversion Charges (FCY)					
Outward Remittances - Individual	Standard Charges	Value of purchase or sale of Foreign Currency		Value on which GST rate will be applicable			
Telegraphic Transfer Charges (other than payment for imports)	INR 1250 + Tax	Up to Rs 1,00,000		1% of the gross amount of currency exchanges or minimum of Rs.250/-			
Correspondent Bank Charges (Outward remittance wherein the foreign bank charges are paid by remitter)	INR 1000 + Tax	Above Rs.1,00,000/- to Rs.10,00,000/-		1000 + 0.50% of the gross amount of currency exchanged less 1,00,000.			
Issue of FCY DD's	INR 750 + Tax	Above Rs.10,00,000/-		Rs.5500/- + 0.10% of the gross amount of currency exchanges less 10,00,000 subject to maximum of Rs.60,000/-			
Commission in lieu of exchange (in case of debit from EEFC/RFC/SFC account)	0.125 %; minimum INR 1,000 +Tax						

As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts ##Cash withdrawal limit from other Domestic ATM is Rs. 10000 per transaction.## Top 6 Cities –Transactions done in Mumbai, New Delhi, Chennai, Kolkata, Bengaluru and Hyderabad ATMs. Mandatory Alerts will not be charged. Alerts that have been mandated by RBI as well as alerts which are deemed appropriate by the Bank, will be sent free of charge, even if Daily / weekly Balance SMS alerts facility has not been subscribed. Savings Nova and Savings Classic are available in Rural and Semi-Urban Branches. Service Charges and AMB requirement 'For Minor without Guardian & Synergy Savings Account' will be same as 'Nova Savings Account', For 'Professionals' would be same as 'Pro Savings Account', For 'Special Projects' would be same as 'Edge Savings Account'. However there is no minimum AMB requirement in Synergy/ Savings Account for Professionals & Special Projects. Service Charges for 'Kotak Composite Savings Account' will be same as 'Ace Savings Account'. Service Charges 'For Salary Account for Public Services' will be same as "CS Ace Account" with Nil AMB requirement. Annual maintenance charges on Debit Card for Public Services is waived subject to regular salary credits or AMB of Rs. 10,000 in the account. Duplicate Ad-hoc statement will be charged at Rs.100/- per request for 'Kotak Composite Savings Account'. <> Penalty Charges. Non-maintenance charge(NMC) is not applicable once the account becomes inoperative/ dormant. For Corporate Salary Accounts - ₹₹ Debit Card charges are subject to salary credit. If salary is not credited for 3 consecutive months, accounts with > 5 free transactions at other bank ATMs will be downgraded to only 5 transactions irrespective of the corporate offering. Program customers will be excluded from this exercise. Non-financial transactions are Balance Enquiry, Mini Statement & PIN Change. For Corporate salary account with S2W SELECT offering, the zero balance feature in your account is subject to regular monthly salary credit OR single credit transaction of minimum Rs.20,000 per month in Ace account or Rs. 10,000 per month in Edge account, through NEFT/RTGS only (Cash deposit, Cheque deposit and fund transfer from any other Kotak Bank account will not be considered). **For UPI Txns** – Above mentioned charges (as per the table) will be applicable for all fund transfers done via UPI using Kotak Bank account irrespective of the Apps used eg. Google Pay, PhonePe, Paytm etc. Money transfer to any bank account using a/c no & IFSC code will also be considered within those 20 UPI funds transfers & same charges will be applicable (as mentioned in the above table). The NMC charges will be based on the shortfall observed in the AMB. ^For On call cash pickup if its more than 5 lacs then we will be charging upfront Rs 4600/- per pickup flat charge. Please note that the Cash Pickup/ Delivery charges pertain to the " Cash Pick-up/ Delivery" service offered to the customer. Additional charges for cash transactions shall be levied basis the Cash Transaction limits offered under the respective variant. The Cash pick-up amount shall be a part of the overall Cash transaction limits offered under the variant.

Charges are exclusive of the Goods and Service Tax (GST) **With effect from July 1, 2017** the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time. The above charges are subject to revision with a prior intimation of 30 days to all account holders. All Services, where a free limit is specified, usage beyond the free limit will be charged as per the standard charge of the respective service. **For detailed information on Savings & Corporate Salary Notes.** Visit www.kotak.com > Fees & Charges (GSFC) > **Important Notes of General Schedule Features & Charges** - For Savings & Corporate Salary Accounts. Link : <https://www.kotak.com/content/dam/Kotak/others/important-notes-of-general-schedule-features.pdf> State government taxes / Cess as applicable shall be charged. W.e.f 1st September 2019, TDS at the rate of 2% (plus applicable surcharge and cess) will be deducted on cash withdrawal in excess of one crore rupees in aggregate made during the financial year.